

MARKET WRAP UP

- The market ended the volatile session with decent gains as bargain hunting emerged after steep losses in past few trading sessions. The S&P BSE Sensex, rose 347.04 points or 0.96% to 36,652.06. The Nifty 50 index rose 100.05 points or 0.91% to 11,067.45.
- The BSE Mid-Cap index rose 0.36%. The BSE Small-Cap index fell 0.74%.

DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh long position build up. Open Interest has been increased by 38026 contracts at the end of the day.
- Long position build up for the October series has been witnessed in BHARTIARTL, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the October series has been witnessed in RELIANCE, TATASTEEL, YESBANK.

CORPORATE NEWS

- Reliance Industries Ltd** is planning to purchase 4.99% stake in Eros International. The acquisition could take Reliance's aggregate ownership in Eros to 9.99%. RIL has already acquired 5% by subscribing to 3,111,088 'A' ordinary shares of Eros at \$15 a share for cash. The investment was made by RIL directly
- Infosys** said that Infosys Public Services Inc (IPS) has been awarded a CAD USD 80.3 million contract by Public Services and Procurement Canada (PSPC) to modernize and automate their procurement processes.
- Infosys** has deployed its Finacle banking solutions suite for Australian Military Bank (AMB). The comprehensive digital banking solution stack has been implemented in a fully software-as-a-service (SaaS) model, hosted out of Infosys datacentres in the country.
- TVS Motor Company** launched a new variant of its commuter motorcycle brand TVS Star City+ for the festive season, priced at Rs 52,907 (ex-showroom Delhi).
- Glenmark Pharma** said that the US health regulator cleared Baddi plant with zero observations.
- Suven Life Sciences** received one product patent from Canada and one from Sri Lanka corresponding to the new chemical entity for the treatment of disorders associated with Neurodegenerative diseases and patents are valid through 2034 and 2026 respectively.
- Himachal Futuristic Communication** received purchase orders for Rs 558.36 crore from Bharat Sanchar Nigam (BSNL).
- Dilip Buildcon** has been declared L-1 bidder for a new EPC project Navnera Barrage (Dam) under Phase 1/A, valued at Rs 601.02 crore by the Water Resource Department, Kota, Rajasthan.
- Adlabs Entertainment** has signed an MOU with Riverbay group, to develop and operate a new entertainment park in Amaravathi, the strategically located in Andhra Pradesh government's new planned capital.
- Capacit'e Infraprojects** announced that it has won orders to the tune of Rs675cr for two projects in Mumbai. The company has won an order worth Rs560cr from Glider Buildcon Realtors Pvt Ltd. Furthermore, the company has bagged another project worth Rs113.85cr from Radius Sumer Developers.
- Mangalam Drugs and Organics** has received WHO final approval for the drug Efavirenz.
- Ramco System** has bagged an order for Ramco Aviation Suites from Advanced Global Resources (AGR) to track and manage inventory in real time, ensuring audit ability and accountability for their asset management responsibilities to the US Army.

INDEX CHART



GLOBAL NEWS

- U.K. manufacturing orders deteriorated in September. The total order book balance fell to -1% in three months to September. The export order book balance stood at +5%.
- U.K. public sector net borrowing, excluding public sector banks, rose by GBP 2.4 billion from last year to GBP 6.8 billion in August.
- European Central Bank President Mario Draghi that the underlying inflation in the euro area is set to rise in coming months, and that there are signs of labor shortages in some countries in the single-currency union.
- Germany's wholesale price inflation rose to 3.8% in August from 3.6% in July. On a monthly basis, wholesale prices gained 0.3% in August, faster than July's 0.1% rise.
- French manufacturing sentiment index fell to 107 in September from 110 in August.

ECONOMIC NEWS

- Crude Oil traded at US\$ 70.71/ bbl (IST 17:00).
- INR weakened to Rs. 72.69 from Rs. 72.63 against each US\$ resulting in daily change of 0.08%.
- The trade potential between India and Pakistan stands at \$37 billion, according to a World Bank report which said that continued political tensions and lack of normal trade relations between the two nations have cast a shadow over cooperation efforts within South Asia.
- The United States Trade Representative (USTR) discussed trade issues with the Department of Commerce. The officials are visiting India in an attempt to iron out the bilateral trade matters as part of a 'trade package' of mutual concerns.
- The government will take a unified approach towards executing a robust urban mobility plan for India after Prime Minister Narendra Modi asked all transport and infrastructure related ministries to come together and work in tandem.
- Deeper regional trade and connectivity has the potential to more than triple India's trade with its South Asian neighbors, World Bank said. In a report titled 'A Glass Half Full: The Promise of Regional Trade in South Asia', the bank estimates India's potential trade in goods with South Asia at \$62 billion against its actual trade of \$19 billion, which is a mere 3% of its global trade and about \$43 billion below its potential.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 26/09/2018

- TD Power Systems Limited Buyback

CORPORATE ACTIONS AS ON 26/09/2018

- Hinduja Global Solutions Limited Dividend Rs 2.50 Per Share
- Tanla Solutions Limited Dividend Re 0.30 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11067.45	10967.40	0.91%
S&P BSE SENSEX	36652.06	36305.02	0.96%
NIFTY MID100 FREE	17864.50	17839.20	0.14%
NIFTY SML100 FREE	6642.35	6715.20	-1.08%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	45802.91	42195.77
NSE F&O	1366076.92	1047636.28

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	523.94	576.67

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28412.80	28022.11	1.39%
BSE IT	15845.65	15787.79	0.37%
BSE CG	17716.15	17758.27	-0.24%
BSE OIL & GAS	14836.82	14902.69	-0.44%
BSE FMCG	11692.65	11558.60	1.16%
BSE AUTO	22627.12	22402.68	1.00%
BSE HC	15432.37	15166.59	1.75%
BSE POWER	1987.33	1993.25	-0.30%
BSE METAL	13821.66	13804.18	0.13%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
HDFC	1773.35	1718.70	3.18%
KOTAKBANK	1183.35	1148.70	3.02%
AXISBANK	614.35	597.35	2.85%
SUNPHARMA	641.10	624.00	2.74%
MARUTI	7999.45	7793.05	2.65%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	23940.26	23869.93	0.29%
HangSeng	CLOSED	27499.39	-
Straits Times	3236.08	3219.16	0.53%
Shanghai	2781.14	2797.48	-0.58%
Kospi	CLOSED	CLOSED	-
Jakarta	5874.30	5882.22	-0.13%
Taiwan	10978.85	10972.41	0.06%
KLSE Composite	1794.47	1800.17	-0.32%
All Ordinaries	6299.10	6299.50	-0.01%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	929.65	981.95	-5.33%
INFRATEL	269.35	277.85	-3.06%
YESBANK	219.70	226.40	-2.96%
GAIL	369.90	380.90	-2.89%
POWERGRID	192.60	197.60	-2.53%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH