

MARKET WRAP UP

- Key benchmark indices settled with solid gains as various measures taken by the government to spur economy including capitalisation of public sector banks and massive road building program boosted sentiment. The S&P BSE Sensex jumped 435.16 points or 1.33% at 33,042.50. The Nifty 50 index rose 87.65 points or 0.86% at 10,295.35. The market gained for the third straight day.
- The S&P BSE Mid-Cap index rose 0.42%. The S&P BSE Small-Cap declined 0.19%.

DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh long position build up. Open Interest has been increased by 54571 contracts at the end of the day.
- Long position build up for the November series has been witnessed in RELIANCE, SBIN, ICICIBANK, INFY.
- Short position build up for the November series has been witnessed in HDFCBANK, HDFC, TCS.

CORPORATE NEWS

- HCL Technologies** reported 8.6% growth in net profit to Rs 2,188 crore for the July-September quarter. Revenues grew 7.9% to Rs 12,434 crore on the back of higher growth in manufacturing and financial services segments. During the year-ago period, HCL Technologies posted Rs 2,014 crore on revenues of Rs 11,519 crore. The company's dollar revenues stood at \$1928 million during the quarter.
- Kotak Mahindra Bank's** consolidated net profit rose by 20% to Rs 1,441 crore in the second quarter ended September 2017 (Q2) mainly due to higher net interest income. It had posted a consolidated net profit of Rs 1,202 crore in the July-September 2016 quarter. The net interest income (NII), on a standalone basis, rose by 16% to Rs 2,313 crore in September 2017 quarter from Rs 1,995 crore in Q2 FY17, helped by 42% growth in average current and savings deposits.
- Hindustan Unilever** reported 16% jump in net profit at Rs 1,276 crore for the quarter ended September 30 as against Rs 1,096 crore in the same period a year ago. Net sales rose 6.5% to Rs 8,199 crore as compared to Rs 7,697 crore in September 2016. The company declared interim dividend of Rs 8 per share. Total income decreased 2.5% at Rs 8,513 crore as against Rs 8,733 crore a year ago.
- IDFC Bank's** Q2 net profit plunged 39.74% to Rs 233.66 crore. The lender's net profit in the same quarter of the previous fiscal stood at Rs 387.76 crore. Its total expenditure went up 10.96% to Rs 2,120.27 crore compared to Rs 1,910.72 crore in the third quarter of the previous financial year.
- Ambuja cements' Q3CY17** revenue for the quarter came in at Rs. 5376 crore, registering 5% yoy increase. The PAT for the quarter came in at Rs. 351.2 crore, yoy increase of 50%.
- NIIT Ltd** reported 18% increase in consolidated profit after tax to Rs 12.7 crore in second quarter ended September 30, 2017. The company had posted PAT of Rs 10.8 crore in the same period last year. The consolidated net revenue declined seven% to Rs 208.4 crore in the reported quarter from Rs 223.8 crore in the year-ago period.
- Emami's** second quarter (July-September) profit rising sharply by 49.3% year-on-year to Rs 98.7 crore. Profit for the quarter ended September 2016 stood at Rs 66.1 crore. Revenue during the quarter grew by 9.7% to Rs 628.1 crore compared with Rs 573 crore in same quarter last fiscal.
- V-Guard Industries** reported a 25% increase in its net profit at Rs 46.49 crore for the quarter to September. The corresponding figure during the same period of the previous fiscal is Rs 37.18 crore. Net sales during the quarter under review was up 15.26% at Rs 559.91 crore as against Rs 485.75 crore in the year-ago period.

INDEX CHART



GLOBAL NEWS

- U.S. IHS Markit composite PMI rose to 55.7 in October, from the prior reading of 54.8. The flash services PMI increased to 55.9 in October, from the prior month's reading of 55.3. IHS Markit also said that its flash manufacturing PMI advanced to 54.5 in October from the prior month's final reading of 53.1.
- U.K. gross domestic product grew 0.4% sequentially in the three months ended September, slightly faster than the 0.3% growth seen in the second quarter. The ONS said following growth of 0.4% GDP has grown for 19 consecutive quarters. On a yearly basis, economic growth held steady at 1.5% in the third quarter. The index of services climbed 0.2% in August from July. In the three months to August, services output rose 0.4% from the previous quarter and 1.7% from last year.
- Germany's business confidence index rose unexpectedly to 116.7 in October from revised 115.3 in the previous month. At the same time, the current conditions index came in at 124.8. Likewise, the expectations indicator climbed to 109.1.
- Australia's inflation was up 0.6% on quarter in the third quarter of 2017, was up from 0.2% in the three months prior. On a yearly basis, consumer prices advanced 1.8% - unchanged from the second quarter.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.32/bbl (IST 17:00).
- INR strengthened to Rs. 64.89 from Rs. 65.06 against each US\$ resulting in daily change of 0.25%.
- Union Finance Minister Arun Jaitley announced that the government would recapitalize public sector banks (PSBs) with Rs 2.11 lakh crore over the next two years.
- The government has retained the rate of interest for General Provident Fund (GPF) and other related schemes at 7.8% for the October-December quarter. The rate is in line with that for Public Provident Fund. In July-September quarter too, the interest rate was 7.8%.
- In a move to make Aadhaar-based verification of existing SIMs simple, the government has asked carriers to enable re-verification by going to consumers' doorstep and using process of One Time Password (OTP) for authentication of existing users - a move that will benefit senior citizens, those with disabilities, among others.



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 26/10/2017

• Yes Bank Limited	Results
• Biocon Limited	Results
• Vijaya Bank	Results
• Whirlpool of India Limited	Results
• Crompton Greaves Consumer Elec Ltd	Results
• Cummins India Limited	Results
• Equitas Holdings Limited	Results
• GIC Housing Finance Limited	Results/Others
• India Grid Trust	Results
• Indiabulls Ventures Limited	Results
• Jubilant Foodworks Limited	Results
• L&T Finance Holdings Limited	Results
• Mangalore Chemicals & Fertilizers Limited	Results
• Mastek Limited	Results/Dividend

• NELCO Limited	Results
• Sagar Cements Limited	Results
• Shoppers Stop Limited	Results
• SREI Infrastructure Finance Limited	Results
• Syngene International Limited	Results
• TCI Finance Limited	Results
• United Spirits Limited	Results

CORPORATE ACTIONS AS ON 26/10/2017

• Dewan Housing Finance Corporation Ltd	Interim Dividend - Rs 3 Per Share
• ICICI Lombard General Insurance Co. Ltd	Interim Dividend - Re 0.75 Per Share
• Kewal Kiran Clothing Limited	Interim Dividend - Rs 10/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10295.35	10207.70	0.86%
S&P BSE SENSEX	33042.50	32607.34	1.33%
NIFTY MID100 FREE	19212.10	18908.40	1.61%
NIFTY SML100 FREE	8306.85	8177.45	1.58%

Exchange Turnover

Market	Current	Previous
NSE Cash	55954.18	29462.06
NSE F&O	1202397.62	707851.89

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	-
NET SELL	1306.76	651.69

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28329.12	27054.95	4.71%
BSE IT	10407.20	10373.83	0.32%
BSE CG	18058.48	17477.20	3.33%
BSE OIL & GAS	16201.98	16125.42	0.47%
BSE FMCG	10252.77	10214.27	0.38%
BSE AUTO	24937.63	24780.83	0.63%
BSE HC	13835.04	13989.68	-1.11%
BSE POWER	2327.85	2301.47	1.15%
BSE METAL	14734.05	14689.91	0.30%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBIN	324.90	254.45	27.69%
ICICIBANK	305.70	266.55	14.69%
ULTRACEMCO	4460.25	4227.10	5.52%
LT	1204.20	1142.55	5.40%
AXISBANK	473.00	451.95	4.66%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	21707.62	21805.17	-0.45%
HangSeng	28302.89	28154.97	0.53%
Straits Times	3343.88	3334.67	0.28%
Shanghai	3396.90	3388.25	0.26%
Kospi	2492.50	2490.49	0.08%
Jakarta	6025.43	5952.08	1.23%
Taiwan	10750.57	10743.78	0.06%
KLSE Composite	1739.05	1736.14	0.17%
All Ordinaries	5969.50	5962.50	0.12%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
YESBANK	326.90	347.60	-5.96%
BAJFINANCE	1726.35	1826.05	-5.46%
KOTAKBANK	1010.55	1065.70	-5.18%
IBULHSGFIN	1276.70	1342.55	-4.90%
INDUSINDBK	1592.40	1664.90	-4.35%

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