

MARKET WRAP UP

- Key benchmark indices settled almost flat after witnessing high intraday volatility. The S&P BSE Sensex, rose 19.69 points or 0.06% to settle at 35,490.04. The Nifty 50 index rose 6.70 points or 0.06% to settle at 10,769.15.
- The S&P BSE Mid-Cap index fell 0.33%. The S&P BSE Small-Cap index fell 0.59%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh short position build up. Open Interest has been increased by 43716 contracts at the end of the day.
- Long position build up for the July series has been witnessed in HDFC, INFY, TCS.
- Short position build up for the July series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK.

CORPORATE NEWS

- Aurobindo Pharma** has received final approval from the USFDA to manufacture and market Ertapenem injection 1 g/vial.
- Volta** said that Tata Group looking to divest stake in the company. The Group is looking to sell up to 9% stake in the company and may look at an offer for sale (OFS) option for the same. The said divestment could take place in more than one tranche. Currently, Tata Sons is said to have 26.6% stake in Volta.
- Jet Airways** stated that it will be buying additional 75 boeing 737 jets. Earlier, Jet Airways had signed agreement for 75 planes each in October, 2017 and April, 2018.
- Jaiprakash Associates** is in advanced talks with LafargeHolcim-controlled ACC Limited to sell its residual cement business with an installed capacity of about 5.5 million tonnes per annum for Rs 5,200 crore.
- Future Enterprises** stated that its Italian partner Assicurazioni Generali has agreed to increase its stake in their JV Future Generali India Life Insurance Company.
- JMC Projects** won an order worth Rs 1,966 crore. JMC led consortium has secured two turnkey projects under Micro Lift Irrigation Scheme worth Rs 2,650 crore from Narmada Valley Development Authority (NVDA) in Madhya Pradesh. The share of JMC in these projects is around Rs 1,600 crore. The other order is for construction of township for National Mineral Development Corporation (NMDC) for approximately Rs 366 crore in Chhattisgarh.
- UltraTech Cement** is planning to raise Rs 9,000 crore via an issue of redeemable, non-convertible debentures on a private placement basis.
- Tata Steel** plans to raise Rs 12,000 crore via non-convertible debentures.
- Lupin Pharmaceuticals** decision to stay invested in the Japanese market, when its peers gave up, has paid off. The firm clocked a 23.4% year on year (YoY) growth rate in Japan sales in 2017-18, highest in the past five years.
- Reliance Industries Ltd** and state-run oil refiner-retailers are locked in a dogfight over selling jet fuel to carriers as India is poised to become the world's third-largest aviation market by 2020.
- Reliance Jio Infocomm (Jio)** has signed a \$1 billion long-term loan facility with Korea Trade Insurance Corporation ("K-SURE"), which will be used to finance goods and services procured mainly from Samsung Electronics and Ace Technologies Corp.
- South African units of **Jindal Steel & Power** filed for a local form of bankruptcy protection known as business rescue this month. Jindal Mining SA, Jindal Africa Investments and Eastern Solid Fuels filed notice of the voluntary proceedings on June 12.
- Info Edge (India)** has signed an agreement with SoftBank to jointly invest \$90 million in Etechaces Marketing and Consulting, the parent of PolicyBazaar, for an 8.93% stake on a fully diluted basis.

INDEX CHART



GLOBAL NEWS

- U.S. new home sales spiked by 6.7% to an annual rate of 689,000 in May after plunging by 3.7% to a revised rate of 646,000 in April.
- Spain's producer price inflation grew 2.9% year-on-year in May, faster than the 1.8% increase in April. Month-on-month, producer prices grew at a pace of 1.1% after rising 0.7% in the previous period.
- Australia's consumer confidence index dropped to 121.4 for the second straight time during the week ended June 24, from 122.1 in the preceding week.
- Taiwan's industrial production advanced 7.05% year-over-year in May, but slower than the 8.82% spike in April. On a monthly basis, industrial production rebounded 1.30% from April, when it dropped by 2.68%.
- Singapore's industrial production surged 11.1% year-over-year in May, faster than the 9.1% spike in April. On a monthly basis, industrial production increased a seasonally adjusted 0.4% from April, when it rose by 0.5%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 68.36/ bbl (IST 17:00).
- INR weakened to Rs. 68.24 from Rs. 68.12 against each US\$ resulting in daily change of 0.18%.
- Arguing that recent import duty hikes by the US may see huge amounts of Chinese aluminium scraps being dumped in India, manufacturers have asked the government to curb imports.
- The Monsoon session of Parliament will commence from July 18 and end on August 10. The government plans to pass the Constitution (123rd) Amendment Bill, 2017 that seeks to accord constitutional status to the National Commission for Backward Classes (NCBC).
- The government has further extended the ban on import of milk and its products, including chocolates, from China for six months till December 23.
- China will cut import tariffs on goods from India and certain Asia-Pacific countries, starting from July 1, China's central cabinet announced.
- The Government has allowed companies to go beyond their allocated block boundaries if a discovery were to extend outside their contracted area. In a "Policy Framework for Streamlining the Operations, Relaxation of Timelines", the Oil Ministry yesterday delegated powers to head of its upstream regulatory body, DGH to prove excusable delays and excess cost recovery.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 27/06/2018

• Dewan Housing Finance Corporation Ltd	Fund Raising
• Camlin Fine Sciences Limited	Fund Raising
• Canara Bank	Fund Raising
• Capital First Limited	Other business matters
• Jubilant Life Sciences Limited	Fund Raising
• Manpasand Beverages Limited	Financial Results/Dividend
• Sudarshan Chemical Industries Limited	Other business matters
• Zodiac Clothing Company Limited	Fund Raising

CORPORATE ACTIONS AS ON 27/06/2018

• Reliance Industries Limited	Dividend- Rs 6 Per Share
• The New India Assurance Company Ltd	Bonus 1:1/ Dividend- Rs 5 Per Share
• Chemfab Alkalis Limited	Dividend Rs 1.25 Per Share
• Filatex India Limited	Face Value Split - From Rs 10/- to Rs 2/- Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10769.15	10762.45	0.06%
S&P BSE SENSEX	35490.04	35470.35	0.06%
NIFTY MID100 FREE	18460.10	18494.80	-0.19%
NIFTY SML100 FREE	7318.25	7387.10	-0.93%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	26079.58	24461.16
NSE F&O	931576.17	756917.32

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	198.68	-
NET SELL	-	1810.82

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29615.71	29616.81	0.00%
BSE IT	13822.55	13739.17	0.61%
BSE CG	17509.67	17569.23	-0.34%
BSE OIL & GAS	14173.50	14162.49	0.08%
BSE FMCG	11146.65	11061.52	0.77%
BSE AUTO	24185.60	24302.62	-0.48%
BSE HC	14128.87	14211.89	-0.58%
BSE POWER	1969.43	1985.65	-0.82%
BSE METAL	12830.34	12867.02	-0.29%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
GRASIM	1036.70	1006.55	3.00%
COALINDIA	265.15	259.00	2.37%
ULTRACEMCO	3840.10	3752.00	2.35%
HINDALCO	222.95	218.40	2.08%
TCS	1852.00	1819.25	1.80%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22342.00	22338.15	0.02%
HangSeng	28881.40	28961.39	-0.28%
Straits Times	3280.87	3260.84	0.61%
Shanghai	2844.51	2859.34	-0.52%
Kospi	2350.92	2357.88	-0.30%
Jakarta	5825.65	5859.08	-0.57%
Taiwan	10742.17	10786.46	-0.41%
KLSE Composite	1675.86	1678.10	-0.13%
All Ordinaries	6292.10	6308.70	-0.26%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	276.85	289.40	-4.34%
RELIANCE	978.95	1004.45	-2.54%
CIPLA	599.50	611.40	-1.95%
POWERGRID	190.75	194.20	-1.78%
TATASTEEL	549.50	558.60	-1.63%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH