

MARKET WRAP UP

- Key benchmark indices logged modest gains in volatile session of trade. The S&P BSE Sensex, rose 126.41 points or 0.34% at 36,984.64. The Nifty 50 index rose 35.30 points or 0.32% at 11,167.30. Better-than-expected June 2018 quarterly results from index pivots boosted sentiment on the domestic bourses.
- The S&P BSE Mid-Cap index rose 0.76%. The S&P BSE Small-Cap index rose 0.31%.

DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 94552 contracts at the end of the day.
- Long position build up for the August series has been witnessed in SBIN, ICICIBANK, HDFCBANK, HDFC.
- Short position build up for the August series has been witnessed in RELIANCE, INFY, TATASTEEL.
- Unwinding of position for the August series has been witnessed in HCC.

CORPORATE NEWS

- Maruti Suzuki** reported a 26.9% year-on-year rise in its standalone net profit for the June quarter to Rs 1,975.3 crore. The car maker recorded a stand-alone total income of Rs 22,731.2 crore for the quarter, 11.1% higher than in the corresponding quarter last year.
- Hero Motocorp** has reported a standalone total income from operations of Rs 8,809.82 crore and a net profit of Rs 909.17 crore for the quarter ended Jun'18. For the quarter ended Jun 2017 the standalone total income from operations was Rs 7,971.58 crore and net profit was Rs 914.04 crore.
- Ambuja Cements's** Q2 standalone profit rose 27.3% to Rs 499 crore and revenue increases 5.7% to Rs 3,016.9 crore.
- Dr Reddy's Laboratories** posted near eight-fold jump in its first-quarter consolidated net profit to Rs 456 crore, beating analyst estimates. The profit for the same quarter last year was Rs 59.1 crore. Consolidated revenue for Q1 was Rs 3,721 crore compared to Rs 3,316 crore in the same quarter last year.
- Colgate-Palmolive India** reported a 39% (year on year) rise in net profit for the June quarter at Rs 189.51 crore. The company had reported a profit of Rs 136.38 crore for the corresponding quarter of last year. Revenue from operations grew by 6.5% to Rs 1,041.3 crore from Rs 978.1 crore YoY.
- Bharti Infratel** reported 4% decline in net profit to Rs 638 crore for the first quarter of current fiscal on account of consolidation in the telecom sector. The company had posted net profit of Rs 664 crore in the April-June quarter of last fiscal, 2017-18. The consolidated revenues of the company, however, increased by 4% to Rs 3,674 crore (including proportionate share from Indus Towers) during the first quarter of 2018-19, as against Rs 3,524 crore in the year-ago period.
- Yes Bank** started off the year 2018-19 on a strong note with profit growth of 31% in June quarter but asset quality weakened. Profit for the quarter stood at Rs 1,260.4 crore, which increased from Rs 965.52 crore in corresponding period last fiscal. Net interest income during the quarter grew by 23% year-on-year to Rs 2,219.14 crore.
- Canara Bank** reported a 12% year-on-year (YoY) rise in net profit at Rs 281.49 crore for the first quarter of the new fiscal year ending June 2018. The bank had posted a profit of Rs 252 crore in the year-ago period. NII jumped 43% YoY to Rs 3,882.9 crore from Rs 2,713 crore in the June quarter last year.
- Tata Power Company** has reported consolidated Q1FY19 net profit at Rs 1,769 crore, which includes one-time gain on sale of its investments of Rs 1,897 crore. The company had posted net profit of Rs 391 crore in the same quarter last fiscal. Revenue of the company was up 14% at Rs 7,313 crore against Rs 6,415 crore.

INDEX CHART



GLOBAL NEWS

- U.S. new home sales plunged by 5.3% to an annual rate of 631,000 in June after jumping by 3.9% to a rate of 666,000 in May.
- Germany's GfK forward-looking consumer sentiment index fell to 10.6 in August from 10.7 in July.
- French consumer sentiment index held steady at 97 in July.
- South Korea's gross domestic product gained 0.7% on quarter in the second three months of 2018 that followed the 1.0% increase in the three months prior.
- Singapore's industrial production growth eased at a slower-than-expected pace in June. Manufacturing output advanced 7.4% year-over-year in June, well below the 12.9% spike in May. On a monthly basis, industrial production increased a seasonally adjusted 3.9% from May, when it gained by 0.3%. That was below the expected increase of 2.2%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 69.34/ bbl (IST 17:00).
- INR strengthened to Rs. 68.66 from Rs. 68.78 against each US\$ resulting in daily change of 0.17%.
- US retail giant Walmart has come out in support of India on a trade measure against the country by the Trump administration. The retailer has urged continuation of low or zero duty benefits for Indian exports worth \$5.6 billion to the US under the Generalised System of Preferences (GSP) scheme.
- Tax officers in states and union territories will reach out to trade and industry bodies, MSMEs, to understand their issues and grievances relating to GST and would place them before the Council on August 4.
- In a move that could potentially deliver a big blow to pharmaceutical companies in India, an apex advisory board on drugs approved a report backing the health ministry's decision to ban many fixed dose combination (FDC) medicines. The report, prepared by a sub-committee of the Drugs Technical Advisory Board (DTAB), recommended that 343 FDCs be "prohibited" and six others be either restricted or regulated for specific indications or quantities.
- Food safety regulator FSSAI today said there is still confusion among consumers about nutraceuticals because of misinformation, and called for adoption of self-regulation by industry players.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 27/07/2018

| | |
|--------------------------------|----------------------------|
| Reliance Industries Limited | Financial Results |
| HCL Technologies Limited | Financial Results/Dividend |
| ICICI Bank Limited | Financial Results |
| Bank of Baroda | Financial Results |
| M&M Financial Services Limited | Financial Results |
| Equitas Holdings Limited | Financial Results |
| JSW Energy Limited | Financial Results |
| Jubilant Life Sciences Limited | Financial Results |
| RPG Life Sciences Limited | Financial Results |
| Excel Crop Care Limited | Financial Results |
| Shoppers Stop Limited | Financial Results |
| TRF Limited | Financial Results |
| Welspun India Limited | Financial Results |
| Heritage Foods Limited | Financial Results |
| Indian Overseas Bank | Financial Results |

| | |
|-------------------------------------|----------------------------|
| Coromandel International Limited | Financial Results |
| Genus Power Infrastructures Limited | Financial Results |
| IRB InvIT Fund | Financial Results/Dividend |
| Oriental Carbon & Chemicals Limited | Financial Results |
| Phillips Carbon Black Limited | Financial Results |

CORPORATE ACTIONS AS ON 27/07/2018

| | |
|------------------------------------|-----------------------------------|
| Britannia Industries Limited | Dividend- Rs 25 Per Share |
| Adani Enterprises Limited | Dividend Re 0.40 Per Share |
| Bharat Forge Limited | Dividend- Rs 2.50 Per Share |
| CRISIL Limited | Interim Dividend - Rs 6 Per Share |
| HIL Limited | Dividend- Rs 12.50 Per Share |
| Honeywell Automation India Limited | Dividend- Rs 32 Per Share |
| Insecticides (India) Limited | Dividend- Rs 2 Per Share |
| Praj Industries Limited | Dividend- Rs 1.62 Per Share |
| Siyaram Silk Mills Limited | Dividend- Rs 2 Per Share |
| Trent Limited | Dividend- Rs 1.15 Per Share |

INDIAN MARKETS

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 11167.30 | 11132.00 | 0.32% |
| S&P BSE SENSEX | 36984.64 | 36858.23 | 0.34% |
| NIFTY MID100 FREE | 18614.25 | 18505.25 | 0.59% |
| NIFTY SML100 FREE | 7318.80 | 7274.75 | 0.61% |

EXCHANGE TURNOVER

| Market | Current | Previous |
|----------|------------|-----------|
| NSE Cash | 43977.30 | 32393.16 |
| NSE F&O | 1781228.45 | 905673.15 |

PREVIOUS FII POSITIONS (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|---------|-------|
| NET BUY | - | - |
| NET SELL | 1195.75 | 19.54 |

SECTORAL INDICES

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 30426.14 | 29996.55 | 1.43% |
| BSE IT | 14519.87 | 14618.69 | -0.68% |
| BSE CG | 18051.61 | 18130.02 | -0.43% |
| BSE OIL & GAS | 14591.96 | 14566.38 | 0.18% |
| BSE FMCG | 11655.20 | 11628.94 | 0.23% |
| BSE AUTO | 24087.84 | 24159.11 | -0.30% |
| BSE HC | 13965.09 | 13910.00 | 0.40% |
| BSE POWER | 1944.89 | 1917.24 | 1.44% |
| BSE METAL | 12278.88 | 12363.47 | -0.68% |

TOP GAINERS

| SCRIP NAME | Close | Previous | Change (%) |
|------------|----------|----------|------------|
| SBIN | 287.70 | 271.85 | 5.83% |
| ICICIBANK | 285.65 | 274.65 | 4.01% |
| GRASIM | 1024.20 | 985.80 | 3.90% |
| EICHERMOT | 28265.65 | 27288.30 | 3.58% |
| POWERGRID | 181.85 | 175.65 | 3.53% |

ASIA PACIFIC MARKETS

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 22586.87 | 22614.25 | -0.12% |
| HangSeng | 28781.14 | 28920.90 | -0.48% |
| Straits Times | 3328.60 | 3326.83 | 0.05% |
| Shanghai | 2882.23 | 2903.65 | -0.74% |
| Kospi | 2289.06 | 2273.03 | 0.71% |
| Jakarta | 5946.14 | 5933.89 | 0.21% |
| Taiwan | 11010.61 | 10965.79 | 0.41% |
| KLSE Composite | 1766.23 | 1763.78 | 0.14% |
| All Ordinaries | 6337.60 | 6341.70 | -0.06% |

TOP LOSERS

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| MARUTI | 9396.25 | 9758.95 | -3.72% |
| YESBANK | 369.75 | 382.90 | -3.43% |
| IOC | 158.80 | 163.10 | -2.64% |
| HINDPETRO | 276.80 | 281.95 | -1.83% |
| BPCL | 388.90 | 395.65 | -1.71% |

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH