

MARKET WRAP UP

- Key equity indices gave up early gains and settled lower in volatile trade, as investors keenly awaited cues from US Federal Reserve meeting that ends later in the global day. The S&P BSE Sensex, fell 109.79 points or 0.30% to 36,542.27. The Nifty 50 index fell 13.65 points or 0.12% to 11,053.80.
- The BSE Mid-Cap index rose 0.42%. The BSE Small-Cap index rose 0.12%.

DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 47021 contracts at the end of the day.
- Long position build up for the October series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, AXISBANK.
- Short position build up for the October series has been witnessed in HDFC, ITC.

CORPORATE NEWS

- Reliance Industries'** wholly owned subsidiary Reliance Industrial Investments and Holdings has acquired some stake in NetraDyne, a US based company, for \$8mn.
- Oil and Natural Gas Corp Ltd** has sought an exemption from a government request to buyback government-held shares in the company as ONGC needs the funds for its own capital expenditures
- Bharat Electronics Ltd** is planning to grab its pie on the Rs 90 billion-worth opportunity Indian Space Research Organisation (Isro) is opening up for the industries in the next few years.
- IZMO's** wholly owned subsidiary Hughes Precision Manufacturing has received the license to manufacture and proof test military calibre ammunition under the arms Act, 1959 and the Arms Rules, 2016 from the Ministry of Home Affairs.
- Gayatri Projects** has been declared as L-1 bidder for 3 road projects worth Rs 405 crore, awarded by the Bihar State Road Development Corporation and funded by prestigious Asian Development Bank.
- Adani Green Energy** won tender for setting up a 300 MW wind generation project. The tender was floated by Solar Energy Corporation of India (SECI) and which shall also be the PPA counterparty.
- Reliance Communications** and its subsidiary, Global Cloud Xchange (GCX), shared updates on the company's strategic transformation plan and the former's commitment to the growth and enhancement of its fixed-line communications, data center, subsea cables, and enterprise services globally.
- IndusInd Bank** has received all regulatory approvals for its proposed acquisition of IL&FS Securities Services, a subsidiary of IL&FS.
- Ashoka Buildcon** emerging as L-1 bidder for Rail Vikas Nigam's projects worth Rs794.20cr. The company, in JV with Story Tech Services, has submitted a bid for the projects.
- Canara Bank** has filed an application for initiation of insolvency proceeding against GTL and GTL Infrastructure, alleging a default of Rs458.94cr and Rs541.49cr, respectively.
- Minda Industries Limited** approved proposal to set up a new two wheeler (2W) alloy wheel manufacturing plant in Maharashtra.
- Anand Rathi Wealth Services**, the wealth management arm of financial services group Anand Rathi, has filed draft papers with SEBI to raise Rs425cr through an initial public offering (IPO).
- The Centre plans to sell stake in hydropower producer **SJVN** and **Power Finance Corporation** to other public sector companies to net close to Rs 20,000 crore to help maintain its FY19 fiscal deficit target.

INDEX CHART



GLOBAL NEWS

- U.S. house prices rose 0.2% in July from the previous month. The initially reported 0.2% increase in June was revised upward to 0.3%. From July 2017 to July 2018, house prices were up 6.4%.
- U.S. Conference Board said its consumer confidence index climbed to 138.4 in September from an upwardly revised 134.7 in August.
- France's consumer sentiment index fell to 94 in September from revised 96 in August.
- Italy's non-EU merchandise trade surplus fell to EUR 1.749 billion in August from EUR 2.527 billion in the same month last year. Exports rose 4.5% and imports grew 12.4%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 70.71/ bbl (IST 17:00).
- INR strengthened to Rs. 72.61 from Rs. 72.69 against each US\$ resulting in daily change of 0.12%.
- India's fiscal deficit touched 94.7% of the budgeted target during the April-August period, as per government data. The deficit was at 96.1% of full-year target at August-end of the last financial year. Revenue deficit crossed the budget estimate at 113.8% in the same period.
- The government approved a Rs 4,500 crore package for the sugar industry that includes over two-fold jump in production assistance to cane growers and transport subsidy to mills for export up to 5 million tonnes in the marketing year 2018-19.
- India has for the first time allowed state refiners to buy 35% of their oil imports in tankers arranged by the seller, a document reviewed by Reuters showed, enabling them to swiftly tap cheaper cargoes. The move will help refiners in Iran's second biggest oil market to boost purchases from alternative sources as U.S. President Donald Trump prepares to halt Iranian oil sales through a new set of sanctions from November 4.
- Pepper exporters have expressed concern at the rising import of Vietnamese pepper routed through Sri Lanka into the country despite the imposition of minimum import price of Rs 500 per kg by India. The MIP was fixed last year to protect the interest of the local pepper growers after over 40% decline in prices though productions were normal.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 27/09/2018

- Canara Bank Fund Raising
- Punjab National Bank Fund Raising
- Subros Limited Fund Raising

CORPORATE ACTIONS AS ON 27/09/2018

- Accelya Kale Solutions Limited Dividend Rs 32 Per Share
- Igarashi Motors India Limited Bonus 25:202
- Redington (India) Limited Buyback

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11053.80	11067.45	-0.12%
S&P BSE SENSEX	36542.27	36652.06	-0.30%
NIFTY MID100 FREE	17920.75	17864.50	0.31%
NIFTY SML100 FREE	6647.95	6642.35	0.08%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	35572.48	45802.91
NSE F&O	1229900.86	1366076.92

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	545.74
NET SELL	1231.70	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	28423.02	28412.80	0.04%
BSE IT	15592.04	15845.65	-1.60%
BSE CG	17934.74	17716.15	1.23%
BSE OIL & GAS	14928.65	14836.82	0.62%
BSE FMCG	11524.53	11692.65	-1.44%
BSE AUTO	22403.15	22627.12	-0.99%
BSE HC	15494.05	15432.37	0.40%
BSE POWER	1987.05	1987.33	-0.01%
BSE METAL	14060.68	13821.66	1.73%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
IBULHSGFIN	999.80	929.65	7.55%
UPL	697.55	660.95	5.54%
VEDL	241.55	230.40	4.84%
TITAN	814.70	796.85	2.24%
HINDALCO	247.95	243.05	2.02%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	24033.79	23941.26	0.39%
HangSeng	27816.87	27499.39	1.15%
Straits Times	3239.10	3236.08	0.09%
Shanghai	2806.81	2781.14	0.92%
Kospi	2339.17	2323.45	0.68%
Jakarta	5873.27	5874.30	-0.02%
Taiwan	10974.19	10978.85	-0.04%
KLSE Composite	1798.72	1794.47	0.24%
All Ordinaries	6307.80	6299.10	0.14%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TATAMOTORS	233.35	240.80	-3.09%
INFRATEL	261.50	269.35	-2.91%
WIPRO	319.25	328.30	-2.76%
ITC	293.15	301.15	-2.66%
SBIN	263.85	270.90	-2.60%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH