

## MARKET WRAP UP

- Key benchmark indices logged modest gains. The S&P BSE Sensex, rose 70.31 points or 0.21% at 34,010.61. The Nifty 50 index rose 38.50 points or 0.37% at 10,531.50. Stocks logged gains in late trade after seeing small movement for most part of the trading session. The Sensex and the Nifty, both, hit their record closing high levels.
- The S&P BSE Mid-Cap index rose 0.76%. The S&P BSE Small-Cap index rose 0.64%.

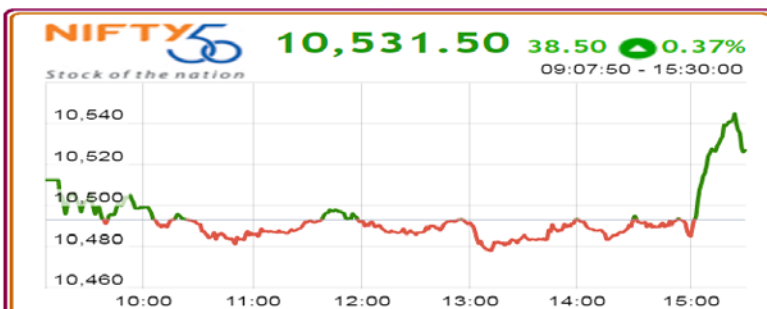
## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh long position build up. Open Interest has been increased by 25250 contracts at the end of the day.
- Long position build up for the January series has been witnessed in RELIANCE, AXISBANK, HDFC.
- Short position build up for the January series has been witnessed in LT, HDFCBANK, INFY.

## CORPORATE NEWS

- L&T Construction** has secured another order worth Rs 3,355 crore to construct a major retail development in Navi Mumbai for IKEA.
- Bharat Heavy Electricals Ltd** has secured a landmark contract for 146 sets of IG-BT-based 3 phase electrics for 25 KV AC Mainline EMU (MEMU) trains. Valued at Rs672cr, the order has been placed on BHEL by Rail Coach Factory (RCF), Kapurthala
- Reliance Jio** has announced a New Year Surprise offer for Jio Prime customer in which the telecommunication operator is offering benefits worth Rs 3,300. The offer is valid for new and existing prime customers, and can be availed on recharges of Rs 399 and above.
- Reliance Communications** said it would reduce its debt by about Rs 25,000 crore through the sale of some of its spectrum, tower and real estate assets.
- Tech Mahindra** has acquired from the Bharti Group further stake of 22.14% in Comviva Tech Ltd for a consideration of Rs226.9 cr paid in cash.
- Agri service solutions provider Sohan Lal Commodity Management (SLCM) having operations across India and Myanmar has tied up with **HDFC Bank** and **IndusInd Bank** to provide collateral management services.
- Dr.Reddy's Laboratories** has launched Melphalan Hydrochloride for Injection, a therapeutic equivalent generic version of Alkeran (melphalan hydrochloride) for Injection, in the United States market.
- Alembic Pharmaceuticals** said the US health regulator has granted orphan drug designation to its associate company Rhizen Pharmaceuticals SA's RP6530 used for the treatment of cancer.
- Welspun Corp** has bagged an order for supply of 124K MTs pipes.
- Indian Oil Corp** and **Bharat Petroleum Corp Ltd** are both keen to acquire gas utility GAIL India Ltd to become fully integrated energy companies.
- Suzlon Group**, along with associates, commissioned their first Operational Offshore Met Station in the Arabian Sea. Suzlon group is actively working on offshore wind energy technology and has initiated techno-commercial feasibility study.
- Power Mech** has incorporated a 50% JV company along with Skipper T&D in DMCC (Dubai multi commodities centre), Dubai, to support its international operations.
- Tata Power** said its Russian subsidiary bagged the mining licence of a thermal coal mine in Kamchatka province in Far East Russia.

## INDEX CHART



## GLOBAL NEWS

- U.S. durable goods orders surged up by 1.3% in November after falling by a revised 0.4% in October. Core durable goods orders edged down by 0.1% in November after spiking by a revised 1.3% in October.
- U.S. consumer sentiment index for December was downwardly revised to 95.9 from the preliminary estimate of 96.8.
- U.S. new home sales surged up by 17.5% to an annual rate of 733,000 in November from the revised October rate of 624,000.
- U.K. services output rose 0.3% in three months to October from three months ending July.
- German GfK forward-looking consumer sentiment index rose to 10.8 for January from 10.7 in December.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 58.38/bbl (IST 17:00).
- INR weakened to Rs. 64.08 from Rs. 64.05 against each US\$ resulting in daily change of 0.05%.
- The Home Ministry has released Rs 167 crore to nine states with international border for the development of infrastructure in forward areas. The states which will benefit include Rajasthan and Punjab, both having international border with Pakistan, and West Bengal and Assam, which share boundary with Bangladesh.
- Russia's Sistema JSFC said it will await outcome of two separate court cases before thinking of using India-Russia bilateral investment treaty (BIT) to seek damages over its cancelled 2G telecom licences. Sistema was one of the eight operators whose 2G spectrum allocation and telecom licences were struck down by the Supreme Court in 2012 over alleged irregularities in their allocation.
- With South Korean companies establishing themselves as big players in India, the two countries plan to jointly hold intellectual property rights (IPRs) in areas of manufacturing, energy and healthcare.
- The Union Cabinet has approved the auction of 683 channels in 236 cities in the third batch of Phase-III FM radio licenses.

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 27/12/2017

- Kolte - Patil Developers Limited Others
- State Bank of India Meeting Updates

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10531.50	10493.00	0.37%
S&P BSE SENSEX	34010.61	33940.30	0.21%
NIFTY MID100 FREE	21004.70	20834.00	0.82%
NIFTY SML100 FREE	9004.50	8928.30	0.85%

## Exchange Turnover

Market	Current	Previous
NSE Cash	29809.65	30475.76
NSE F&O	519204.72	497339.94

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	107.87	434.33
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	29012.38	28981.88	0.11%
BSE IT	11142.55	11135.60	0.06%
BSE CG	19213.31	19126.69	0.45%
BSE OIL & GAS	16568.26	16499.59	0.42%
BSE FMCG	10664.30	10657.08	0.07%
BSE AUTO	26643.28	26573.58	0.26%
BSE HC	14544.18	14419.65	0.86%
BSE POWER	2361.57	2361.46	0.00%
BSE METAL	14706.53	14527.90	1.23%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	542.95	528.55	2.72%
AMBUJACEM	273.30	267.60	2.13%
SUNPHARMA	541.30	530.95	1.95%
BOSCHLTD	20290.70	19926.50	1.83%
CIPLA	611.75	601.20	1.75%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22892.69	22939.18	-0.20%
HangSeng	29578.01	29367.06	0.72%
Straits Times	3378.16	3385.71	-0.22%
Shanghai	3306.12	3280.46	0.78%
Kospi	2427.34	2440.54	-0.54%
Jakarta	6221.01	6183.39	0.61%
Taiwan	10421.91	10522.49	-0.96%
KLSE Composite	1759.99	1760.24	-0.01%
All Ordinaries	6168.00	6156.30	0.19%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBIN	317.15	319.85	-0.84%
COALINDIA	263.75	265.90	-0.81%
NTPC	178.45	179.75	-0.72%
HINDUNILVR	1348.10	1356.50	-0.62%
M&M	741.55	746.20	-0.62%

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES\* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com