

DAILY ROUND-UP

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MARKET WRAP UP

- Key benchmark indices logged small gains in what was a highly volatile last trading day of the week. The S&P BSE Sensex, rose 28.26 points or 0.10% to settle at 28,892.97. The Nifty 50 index rose 12.60 points or 0.14% to settle at 8,939.50.
- The BSE Mid-Cap index rose 0.19%. The BSE Small-Cap index rose 0.11%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 1279 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, RELINFRA, INFY.
- Short position build up for the March series has been witnessed in ONGC, BHARTIARTL, SBIN, ICICIBANK, HDFC.
- Unwinding of position for the March series has been witnessed in HDFCBANK,

CORPORATE NEWS

- Maruti Suzuki** is all set to launch its much-awaited Baleno RS on March 3, 2017 and showrooms have started accepting the booking of the hatchback.
- Lupin Ltd** said its Japanese subsidiary Kyowa Pharmaceutical Industry Co Ltd has entered into an agreement with Astellas Pharma Inc for exclusive right to distribute and promote extended-release tablets of quetiapine fumarate in Japan.
- Reliance Jio** Infocomm has awarded a contract to US-based AirWire Technologies (AirWire) to offer the latter's India manufactured connected car device to customers in India.
- ONGC** board approves investment of Rs7327 crore for development of 5 projects and expects the capex to help production incremental of 14.9mmt of oil and 2.97bcm of gas from FY20. The company has also approved signing of definitive agreements for buying debt-laden GSPC's entire 80 per cent stake in KG-basin natural gas block for \$ 1.2 billion.
- L&T** announced that its wholly owned subsidiary L&T Hydrocarbon Engineering (LTHE) has bagged an onshore engineering, procurement and construction (EPC) contract worth around Rs1100 crore from Indian Oil Corporation.
- Government will transfer its majority shareholding 51.11% in **HPCL** to **ONGC**, which will then become the holding company of HPCL.
- Jaiprakash Power Ventures Ltd.**, announced that **ICICI Bank** has acquired its 81.44 crore stocks under the strategic debt restructuring plan formulated by its lenders.
- The Unique Identification Authority of India (UIDAI) has filed a criminal complaint against **Axis Bank**, Suvidhaa Infoserve and eMudhra for allegedly storing biometrics and using them in an unauthorised manner, and all related transaction requests from these organisations have been put on hold.
- Tata Motors'** newly-launched SUV Hexa can now also be booked on the group's e-commerce portal, Tata CLiQ, with the two entities joining hands for an exclusive partnership. The company has also launched locally made Jaguar XF sedan in Indian market at Rs.47.50 lakh.
- Bajaj Auto** JV partner KTM has launched new range of Duke sports bikes (Duke 200 at Rs 1.43 lakh, Duke 250 at Rs 1.73 lakh and Duke 390 at Rs 2.25 lakh, ex-showroom New Delhi) in India.
- Coal India's** arm -Northern coalfields approved buy back worth Rs 1244.12 crore at Rs1.62 lakh per share.
- Zydus Cadila's** US subsidiary has received approval from the US health regulator to market oseltamivir phosphate capsules used for the treatment of Tamiflu.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims rose to 244,000 in the week ended February 18th, an increase of 6,000 from the previous week's revised level of 238,000. Continuing claims also fell by 17,000 to 2.060 million in the week ended February 11th.
- U.S. consumer sentiment index for February was upwardly revised to 96.3 from a preliminary reading of 95.7.
- U.S. new home sales climbed by 3.7% to an annual rate of 555,000 in January after slumping by 7.0% to a revised 535,000 in December.
- U.S. house price index rose a seasonally adjusted 6.2% in December from a year ago. That followed a 6.1% gain in November. House prices fell 0.4% on monthly basis.
- Eurozone economic sentiment index rose marginally to 108.0 in February from 107.9 in January. The consumer sentiment indicator declined to -6.2, in line with flash estimate, from -4.8 in January.
- French consumer confidence index held steady at 100 in February, its long-term average.

ECONOMIC NEWS

- Crude Oil traded at US\$ 54.22/bbl (IST 17:00).
- INR strengthened to Rs. 66.71 from Rs. 66.83 against each US\$ resulting in daily change of 0.18%.
- Foreign direct investment in India grew 18% during 2016 to touch \$46 billion, data released by the Department of Industrial Policy and Promotion (DIPP) showed. The country attracted FDI of \$39.32 billion in 2015.
- India's export of steel saw a three-fold increase to 0.889 million tonne (YoY) in January. While in January 2016 the exports stood at 0.274 million tonne.
- In an auction today, wind power tariff dropped to a record low of Rs 3.46 per unit. The auction is for 10,000 MW capacity and was conducted by Solar Energy Corporation of India (SECI). Clean energy generated from solar power touched all-time low of Rs 2.97 per unit earlier this month for Reva Solar Park.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 28/02/2017

- BSEL Infrastructure Realty Limited Meeting Updates
- Dilip Buildcon Limited Others
- Pennar Industries Limited Meeting Updates

CORPORATE ACTIONS AS ON 28/02/2017

- Bharat Petroleum Corporation Limited Interim Dividend Rs 15.50 Per Share + Special Dividend Rs 4/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8896.70	8939.50	-0.48%
S&P BSE SENSEX	28812.88	28892.97	-0.28%
NIFTY MID100 FREE	16377.40	16357.65	0.12%
NIFTY SML100 FREE	6662.05	6614.50	0.72%

Exchange Turnover

Market	Current	Previous
NSE Cash	23916.08	33124.92
NSE F&O	241277.23	958979.42

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	392.33	4712.17
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23493.80	23825.17	-1.39%
BSE IT	10401.63	10378.56	0.22%
BSE CG	15231.25	15336.73	-0.69%
BSE OIL & GAS	13717.83	13624.39	0.69%
BSE FMCG	8828.87	8839.94	-0.13%
BSE AUTO	21538.46	21753.86	-0.99%
BSE HC	15383.07	15341.90	0.27%
BSE POWER	2187.06	2204.83	-0.81%
BSE METAL	11842.55	11875.20	-0.27%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1238.90	1182.75	4.75%
AUROPHARMA	679.35	666.25	1.97%
LUPIN	1464.10	1450.00	0.97%
HINDUNILVR	866.45	858.25	0.96%
WIPRO	489.75	486.10	0.75%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19107.47	19283.54	-0.91%
HangSeng	23925.05	23965.70	-0.17%
Straits Times	3108.62	3117.03	-0.27%
Shanghai	3228.66	3253.43	-0.76%
Kospi	2085.52	2094.12	-0.41%
Jakarta	5382.87	5385.91	-0.06%
Taiwan	9750.47	9769.31	-0.19%
KLSE Composite	1693.84	1698.35	-0.27%
All Ordinaries	5773.80	5786.90	-0.23%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
IDEA	114.55	119.60	-4.22%
AXISBANK	508.95	528.15	-3.64%
INFRATEL	288.15	297.90	-3.27%
POWERGRID	192.75	199.15	-3.21%
BHARTIARTL	355.70	366.25	-2.88%

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