

MARKET WRAP UP

- The market ended with small losses after reporting gains in the past two trading sessions. Losses were led by PSU banks as fraud in major PSU Bank, Punjab National Bank got bigger and messier. The S&P BSE Sensex, fell 99.36 points or 0.29% to settle at 34,346.39. The Nifty 50 index fell 28.30 points or 0.27% to settle at 10,554.30. Drop in most Asian stocks too marred sentiment.
- On BSE, 1,707 shares fell and 1,028 shares rose. A total of 150 shares were unchanged. The BSE Mid-Cap index fell 0.5%. The BSE Small-Cap index dropped 0.35%.

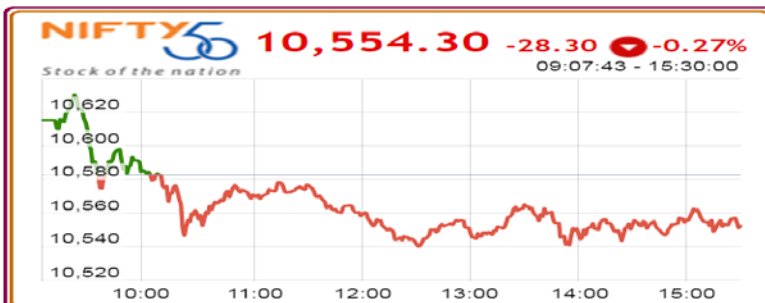
DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 14504 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, BHARTIARTL, INFY.
- Short position build up for the March series has been witnessed in HDFCBANK, HDFC.
- Unwinding of position for the March series has been witnessed in HINDZINC, KOTAKBANK.

CORPORATE NEWS

- Reliance Jio** has announced the roll-out of the Internet of Things (IoT) services in association with Samsung, which will help consumers and enterprises.
- Bharti Airtel** and Google announced a partnership to offer low-cost smartphones, powered by Android Go.
- Airtel Payments Bank** has reduced its interest rate by 175 basis points to 5.5% per annum from 7.25 percent per annum earlier.
- ACC** and **Ambuja Cements** said that the merger between the companies have been called at this juncture.
- Mahindra and Mahindra Limited** has teamed up with South Korean battery manufacturer LG Chem for developing a unique cell exclusively for India.
- Capital First said the regulator National Housing Bank (NHB) has approved the merger of the company along with Capital Home Finance and Capital First Securities Limited with **IDFC Bank**.
- Mahindra & Mahindra** is set to give Ford its cheapest electric car globally, while the two companies have also started work on a new platform to develop an SUV that would be sold under their individual branding.
- Nestle** said it will cut salt content in its instant noodles Maggi by a further 10% in 12-18 months.
- Sagar Cements** has approved the acquisition of two mini hydel power plants for a sum not exceeding Rs26.90cr.
- Jain Farm Fresh Foods Limited, India (JFFFL), a subsidiary of **Jain Irrigation Systems Limited India**, through its multi generation wholly owned subsidiary in Belgium has acquired 100% stake in INNOVAFOOD N.V. Belgium and its affiliate companies.
- NBCC (India) Limited** has awarded the contract for Rs. 1039.32 crores of GPRA colonies at Netaji Nagar (Pkg-I) & Sarojini Nagar (Pkg-I), New Delhi.
- Prestige Estates**'s arm, Exora Business Park begins exploratory talks to divest significant minority stake to GIC.
- IndusInd Bank** announced its partnership with Ripple, the enterprise blockchain solution for Global Payments, to facilitate payments into and out of India. With this affiliation, RippleNet can now provide instant access in emerging markets such as India, Brazil and China.

INDEX CHART



GLOBAL NEWS

- U.S. new home sales plunged by 7.8% to an annual rate of 593,000 in January after slumping by 7.6% to an upwardly revised 643,000 in December.
- Eurozone economic sentiment index fell to 114.1 in February from 114.9 in the previous month. The consumer confidence index slid to 0.1 from 1.4 a month ago. The business confidence index fell to 1.48 in February from 1.56 a month ago.
- French consumer sentiment index dropped to its long-term average of 100 in February from 104 in January.
- Singapore's manufacturing output expanded 17.9% year-over-year in January, reversing a 3.4% decrease in December. On a monthly basis, industrial production rose a seasonally adjusted 6.7% in January.

ECONOMIC NEWS

- Crude Oil traded at US\$ 63.64/bbl (IST 17:00).
- INR weakened to Rs. 64.87 from Rs. 64.79 against each US\$ resulting in daily change of 0.12%.
- Petroleum and Natural Gas Regulatory Board (PNGRB) has granted authorization for development of city gas distribution networks based upon competitive bidding process under the provision of PNGRB Regulations, 2008. Total 86 geographical areas, consisting of 156 complete districts and 18 part districts have been identified for development. The bidding process will begin in March, 2018.
- The government is considering raising import duty on wheat from the current 20% to discourage cheap shipments and give positive price signals to farmers in the ongoing rabi season.
- Cement demand in India is likely to grow about 4.5% in 2018-19 on the back of pick-up in housing segment, and higher infrastructure spend, rating agency ICRA.
- India's crude steel production grew 2.5% to 9.02 million tonne (MT) in January 2018 compared to 8.81 MT in the year-ago month, a report by World Steel Association said.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 28/02/2018

- Fortis Healthcare Limited Results
- Gammon India Limited Financial Results
- HUDCO Dividend
- Jai Balaji Industries Limited Financial Results
- ISMT Limited Financial Results
- Rain Industries Limited Financial Results/Dividend

CORPORATE ACTIONS AS ON 28/02/2018

- Hindustan Petroleum Corp Ltd Interim Dividend - 14.50 Per Share
- IDFC Bank Limited Interest Payment
- Mayur Uniquoters Ltd Interim Dividend - Re 0.40 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10554.30	10582.60	-0.27%
S&P BSE SENSEX	34346.39	34445.75	-0.29%
NIFTY MID100 FREE	19681.95	19854.75	-0.87%
NIFTY SML100 FREE	8368.05	8394.25	-0.31%

Exchange Turnover

Market	Current	Previous
NSE Cash	28193.66	29176.42
NSE F&O	555470.88	429229.27

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2827.78
NET SELL	1119.51	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28587.49	29001.66	-1.43%
BSE IT	12399.79	12367.78	0.26%
BSE CG	19201.29	19236.89	-0.19%
BSE OIL & GAS	15533.12	15524.17	0.06%
BSE FMCG	10579.31	10559.86	0.18%
BSE AUTO	24859.13	24868.36	-0.04%
BSE HC	14141.69	14219.50	-0.55%
BSE POWER	2234.45	2234.45	0.00%
BSE METAL	15360.33	15482.80	-0.79%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2236.00	2193.80	1.92%
BHARTIARTL	430.50	423.15	1.74%
NTPC	165.55	162.95	1.60%
HEROMOTOCO	3585.50	3537.85	1.35%
RELIANCE	950.50	938.70	1.26%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22389.86	22153.63	1.07%
HangSeng	31268.66	31498.60	-0.73%
Straits Times	3540.39	3555.85	-0.43%
Shanghai	3292.07	3329.57	-1.13%
Kospi	2456.14	2457.65	-0.06%
Jakarta	6598.93	6554.67	0.68%
Taiwan	10815.47	10836.70	-0.20%
KLSE Composite	1871.46	1860.08	0.61%
All Ordinaries	6159.30	6146.10	0.21%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
AMBUJACEM	251.40	262.95	-4.39%
AXISBANK	538.40	552.30	-2.52%
SBIN	267.60	274.45	-2.50%
SUNPHARMA	544.80	555.95	-2.01%
COALINDIA	309.00	314.05	-1.61%

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