

MARKET WRAP UP

- Key indices settled with modest losses after a volatile session of trade amid F&O expiry as mostly lower global stocks triggered profit booking after indices hit record highs in the previous session. The S&P BSE Sensex, shed 103.61 points or 0.34% to settle at 30,029.74. The Nifty 50 index fell 9.70 points or 0.1% to settle at 9,342.15. Key indices snapped three-day winning streak today, 27 April 2017.
- The BSE Mid-Cap index rose 0.07%. The BSE Small-Cap index fell 0.02%.

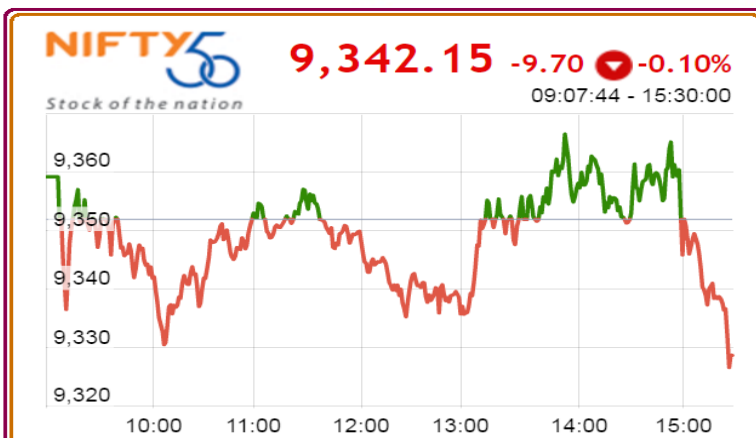
DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh short position build up. Open Interest has been increased by 73602 contracts at the end of the day.
- Long position build up for the May series has been witnessed in HDFCBANK, INFY.
- Short position build up for the May series has been witnessed in RELIANCE, SBIN, ICICIBANK.

CORPORATE NEWS

- Maruti Suzuki's** fourth quarter profit grew by 15.8% to Rs 1,709 cr vs Rs 1,476.2 cr (YoY). Revenue from its operations increased 20.4% to Rs 20,751.2 cr. Maruti said the board of directors recommended a dividend of Rs 75 per share.
- Axis Bank's** Q4 profit fell 43% year-on-year to Rs 1,225.1 cr. Net interest income grew nearly 4% to Rs 4,728.6 crore compared with year-ago quarter as advances increased 10% to Rs 3.73 lakh crore YoY and margin improved to 3.83% (from 3.43% in Q3FY17).
- Kotak Mahindra Bank** reported 40.3% increase in its net profit for the March quarter at Rs 976.5 crore year-on-year. Net interest income was reported at Rs 2,161.4 crore, a growth of 16.4% over a year-ago quarter, aided by 15% increase in loan book at Rs 1.36 lakh crore.
- Tata Sponge** posted Q4 net profit rose 62.20% to Rs21.20 cr Vs Rs13.07 cr (YoY). Revenue at 185 crore vs 154.34 crore, up 20%.
- Tata Elxsi** posted Q4 PAT up 1.6% at Rs45 cr (QoQ). Revenue up 5.4% at Rs326 cr. EBITDA up 2% at Rs76 cr. EBITDA margin at 23% Vs 24%.
- Reliance Industries** has signed a license deal with Resysta International GmbH to exclusively make and sell the German firm's natural fibre polymer-composite in the country.
- Tata Motors** has received an order to supply 3,192 units of the its utility vehicle Safari Storme to the Indian Army.
- Infosys** has launched Infosys Nia-the next generation integrated artificial intelligence platform.
- Sterlite Tech** plans to invest up to Rs 1,200 crore to scale up its optical fibre cable production in two years.
- Lupin** said that the US health regulator issued Form 483 with three observations to its Goa plant.
- Dr Reddy's Laboratories** has launched Ezetimibe and Simvastatin Tablets, 10mg/10mg, 10mg/20mg, 10mg/40mg, and 10mg/80mg, a therapeutic equivalent generic version of Vytorin tablets in the US market, approved by USFDA.
- Zydus Cadila** has received approval from the US health regulator to market an anti-cholesterol drug, Cholestyramine, in the American market.
- Petron Engineering Construction** received order worth of Rs 110 crore Guruashish Construction Pvt. Ltd., HDIL Towers, Bandra (East), Mumbai.

INDEX CHART



GLOBAL NEWS

- China's industrial profit rose 23.8% in March from a year earlier last month, slowing from a 31.5% year-over-year growth in the first two months.
- China recorded a services trade deficit of \$22.1 billion in March, widening from a deficit of \$17.6 billion in February.
- German GfK consumer confidence index for Germany climbed to 10.2 from April's 9.8 points.
- Eurozone economic sentiment indicator climbed to 109.6 in April from a revised 108 in March. The industrial confidence index rose to 2.6 from a revised 1.3 in March. The consumer confidence index increased to -3.6 from -5 in March. The business climate index rose to 1.09 in April from a revised 0.83 in March, unchanged at March's original 0.82, which was the highest level since June 2011.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.03/bbl (IST 17:00).
- INR weakened to Rs. 64.16 from Rs. 64.11 against each US\$ resulting in daily change of 0.07%.
- Telecom Regulatory Authority of India is conducting a consultation process that also include delicensing a centric portion of 10 MHz in the super-efficient 4G airwaves in the 700 Mhz band for M2M communications.
- India plans to take longer to reduce duties on goods imported from Australia and New Zealand, apart from China, than from other partners under the proposed free trade agreement among 16 Asia-Pacific countries.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 28/04/2017

• Ambuja Cements Limited	Results
• CEAT Limited	Results/Dividend
• IDFC Limited	Results/Dividend
• Raymond Limited	Results/Others
• The Federal Bank Limited	Results/Dividend
• Uniphos Enterprises Limited	Results
• Aditya Birla Money Limited	Results
• Cholamandalam Invest and Finance Co. Ltd	Results/Dividend
• Coromandel International Limited	Results/Dividend

• Deepak Nitrite Limited	Results/Dividend
• Kesoram Industries Limited	Results
• Kitex Garments Limited	Results/Dividend/Bonus
• Navin Fluorine International Limited	Results/Dividend
• RPG Life Sciences Limited	Results
• Supreme Industries Limited	Results/Dividend

CORPORATE ACTIONS AS ON 28/04/2017

• ABB India Limited	Dividend - Rs 4/- Per Share
---------------------	-----------------------------

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9342.15	9351.85	-0.10%
S&P BSE SENSEX	30029.74	30133.35	-0.34%
NIFTY MID100 FREE	18006.55	18022.60	-0.09%
NIFTY SML100 FREE	7403.35	7387.75	0.21%

Exchange Turnover

Market	Current	Previous
NSE Cash	31047.89	29475.33
NSE F&O	996794.90	795322.98

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2245.11
NET SELL	492.52	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25251.10	25208.03	0.17%
BSE IT	9684.82	9634.41	0.52%
BSE CG	17923.29	17863.57	0.33%
BSE OIL & GAS	14475.74	14417.08	0.41%
BSE FMCG	9528.13	9597.24	-0.72%
BSE AUTO	22634.44	22662.35	-0.12%
BSE HC	14999.57	15106.48	-0.71%
BSE POWER	2327.31	2325.57	0.07%
BSE METAL	11136.43	11252.49	-1.03%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
YESBANK	1642.40	1582.05	3.81%
IOC	443.30	433.75	2.20%
ACC	1636.00	1601.60	2.15%
KOTAKBANK	916.65	900.35	1.81%
AMBUJACEM	249.50	246.00	1.42%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19251.87	19289.43	-0.19%
HangSeng	24698.48	24578.43	0.49%
Straits Times	3171.36	3173.76	-0.08%
Shanghai	3152.19	3140.85	0.36%
Kospi	2209.46	2207.84	0.07%
Jakarta	5707.03	5726.53	-0.34%
Taiwan	9860.62	9856.45	0.04%
KLSE Composite	1767.92	1768.92	-0.06%
All Ordinaries	5944.40	5936.80	0.13%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
AUOPHARMA	607.05	624.65	-2.82%
LUPIN	1336.20	1371.05	-2.54%
AXISBANK	506.60	517.15	-2.04%
ITC	285.80	290.90	-1.75%
TATASTEEL	445.85	453.80	-1.75%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com