

## MARKET WRAP UP

- Key benchmark indices declined sharply tracking weakness in other Asian stocks. The S&P BSE Sensex, lost 272.93 points or 0.77% at 35,217.11. The Nifty 50 index lost 97.75 points or 0.91% at 10,671.40. Domestic stocks were weighed down by escalating global trade tension between the world's biggest economic powers.
- The S&P BSE Mid-Cap index fell 1.50%. The S&P BSE Small-Cap index fell 2%.

## DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh short position build up. Open Interest has been increased by 62224 contracts at the end of the day.
- Long position build up for the July series has been witnessed in HDFCBANK, HCLTECH, TCS, CIPLA, DRREDDY, SUNPHARMA.
- Short position build up for the July series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFC, INFY.

## CORPORATE NEWS

- HCL Technologies** has signed a definitive agreement to acquire a German based company, Wolfsburg-based IT and engineering services provider, H&D International Group.
- IndusInd Bank** decided to acquired infra lender IL&FS' brokerage business.
- Aurobindo Pharma** has received final USFDA approval for Atazanavir Sulfate.
- Jubilant Life Sciences** to raise up to Rs 350 cr via NCD.
- Fortis Healthcare** posted a net loss of Rs 68 crore during the same quarter of previous year. Revenues from operations or total income declined 4.69 percent to Rs 1,105.09 crore in Q4FY18, compared to last year's Rs 1,159.5 crore.
- JSW Steel** has said it will increase the annual steel manufacturing capacity at its Vijayanagar Works to 13 million tonnes per annum (mtpa) by March 2020. The capacity expansion and upgrade projects will entail a capital investment of Rs 7,500 crore until March 2020.
- Infosys** Finance, part of EdgeVerve Systems, a fully owned subsidiary of Infosys, and Santander UK, a leading financial services provider in the UK, announced the launch of a new inter-bank cash management system for its corporate customers.
- Tata Motors**-owned Jaguar Land Rover is committing fresh money into the parent company's home market by investing in an engine assembly and manufacturing line at the Pune plant, as it seeks to carve a meaningful place for itself in the Indian luxury-car space.
- Jet Airways** rolled out an offer, where discounts up to 30 percent were announced for international bookings till June 30. Meanwhile, domestic flights can be booked at a discount of up to 25 percent for domestic flights for bookings till June 30.
- Manpasand Beverages Ltd** reported a net profit of Rs 42.74 crore in the March 2018 quarter, up from Rs31.34 crore a year ago. The company's Q4 revenue from operations increased to Rs385 crore from Rs273 billion crore in the same quarter last year.
- Airtel's** Payments Bank been asked to stop registrations of new customers by the RBI, which has initiated an investigation into the company's affairs, after it was caught signing up subscribers without their consent. The action follows a Rs 5-crore penalty that the regulator had slapped on the company in March for violating operating guidelines and Know Your Customer (KYC) norms.
- H. G. Infra Engineering Ltd** said that it has received an order from Modern Road Makers Pvt Ltd, a unit of IRB Infrastructure Developers Ltd, for a road project valued at Rs 1,172. crore in Uttar Pradesh.

## INDEX CHART



## GLOBAL NEWS

- China's industrial profit rose 21.1% from a year earlier in May, decelerating from April's growth. In April, China's industrial companies reported a 21.9% increase in profit.
- U.S. Conference Board said its consumer confidence index fell to 126.4 in June from a revised 128.8 in May.
- France's consumer confidence index dropped to 97 in June from 99 in May, which was revised down from 100.
- Hong Kong's trade deficit rose to HK\$43.2 billion in May from HK\$35.6 billion in the corresponding month last year. However, the shortfall declined from HK\$46.9 billion in April. Exports surged 15.9% year-over-year in May, while imports also registered a double-digit growth of 16.5% over the year.
- South Africa's composite leading index fell to 105.9 in April from 106.2 in March. The coincident index that reflects the current economic activity edged up to 102.5 in March from 102.3 in February. Meanwhile, the lagging index decreased to 94.6 from 95.2.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 70.98/ bbl (IST 17:00).
- INR weakened to Rs. 68.61 from Rs. 68.24 against each US\$ resulting in daily change of 0.53%.
- The US has told all countries, including India and China, to stop their oil imports from Iran by November 4 or face sanctions for carrying out any transaction with Tehran as there would be "zero" waivers to any country. Iran is India's third-largest oil supplier behind Iraq and Saudi Arabia. It supplied 18.4 million tonnes of crude oil during April 2017 and January 2018 (first 10 months of 2017-18 fiscal).
- GST Network has decided to go in for third-party audit of its software developed by Infosys to ensure that all changes in law are adequately captured and its performance is not lagging on any count.
- The Export-Import Bank of India (Exim Bank) today said it has extended \$10 million worth of line of credit (LOC) to Seychelles for healthcare and procurement of goods and projects.
- India is likely to export 4-5 lakh tonne of soymeal and rapeseed meal this year following China's decision today to cut import tariffs on soybean and some other goods from India, industry body Solvent Extractors Association of India (SEA) said.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 28/06/2018

- |                                        |                        |
|----------------------------------------|------------------------|
| • JK Cement Limited                    | Fund Raising           |
| • Indo Rama Synthetics (India) Limited | Fund Raising           |
| • Aarti Industries Limited             | Other business matters |
| • Kilitch Drugs (India) Limited        | Other business matters |

### CORPORATE ACTIONS AS ON 28/06/2018

- |                                             |                             |
|---------------------------------------------|-----------------------------|
| • Hindustan Petroleum Corporation Ltd       | Dividend- Rs 2.50 Per Share |
| • Jyothy Laboratories Limited               | Bonus 1:1                   |
| • Laurus Labs Limited                       | Dividend- Rs 1.50 Per Share |
| • Damodar Industries Limited                | Dividend- Rs 3 Per Share    |
| • Mangalore Refinery and Petrochemicals Ltd | Dividend Rs 3/- Per Share   |

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10671.40	10769.15	-0.91%
S&P BSE SENSEX	35217.11	35490.04	-0.77%
NIFTY MID100 FREE	18182.75	18460.10	-1.50%
NIFTY SML100 FREE	7152.35	7318.25	-2.27%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	28955.78	26079.58
NSE F&O	1264849.26	931576.17

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	200.16
NET SELL	538.40	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29308.66	29615.71	-1.04%
BSE IT	13836.01	13822.55	0.10%
BSE CG	17094.82	17509.67	-2.37%
BSE OIL & GAS	13633.10	14173.50	-3.81%
BSE FMCG	11081.95	11146.65	-0.58%
BSE AUTO	23861.60	24185.60	-1.34%
BSE HC	14080.57	14128.87	-0.34%
BSE POWER	1925.10	1969.43	-2.25%
BSE METAL	12683.85	12830.34	-1.14%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TECHM	714.25	687.85	3.84%
INFRATEL	299.55	292.95	2.25%
DRREDDY	2293.80	2267.15	1.18%
HCLTECH	921.05	910.40	1.17%
HDFCBANK	2112.60	2093.70	0.90%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22271.77	22342.00	-0.31%
HangSeng	28356.26	28881.40	-1.82%
Straits Times	3254.77	3280.87	-0.80%
Shanghai	2807.70	2844.51	-1.29%
Kospi	2342.03	2350.92	-0.38%
Jakarta	5787.55	5825.65	-0.65%
Taiwan	10701.03	10742.17	-0.38%
KLSE Composite	1666.08	1675.86	-0.58%
All Ordinaries	6290.50	6292.10	-0.03%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
BPCL	382.80	415.25	-7.81%
HINDPETRO	276.60	299.10	-7.52%
IOC	155.65	166.80	-6.68%
GAIL	328.80	341.75	-3.79%
ICICIBANK	279.05	288.10	-3.14%

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