

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

DATE: 27 October 2017

MARKET WRAP UP

- Key indices settled on a divergent note near the flat line after witnessing intraday volatility. The barometer index, the S&P BSE Sensex rose 10.09 points or 0.03% at 33,157.22. The Nifty 50 index fell 20.75 points or 0.20% at 10,323.05. The Sensex and the Nifty had hit record highs in intraday trade.
- The breadth, indicating the overall health of the market, was positive. Among secondary indices, the S&P BSE Mid-Cap index rose 0.28%. The S&P BSE Small-Cap index gained 0.27%. Both the indices outperformed the Sensex.

DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh long position build up. Open Interest has been increased by 11094 contracts at the end of the day.
- Long position build up for the November series has been witnessed in ICICIBANK, ITC, SUNPHARMA, JSWENERGY, INFY etc.
- Short position build up for the November series has been witnessed in YESBANK, IOC, BANKNIFTY, BANKBARODA, HINDPETRO etc.
- Unwinding of position for the November series has been witnessed in KOTAKBANK, HDFCBANK etc.

CORPORATE NEWS

- ICICI Bank** reported profit at Rs 2,058 crore for the quarter ended September 2017, lower by 33.66 percent compared with Rs 3,102.3 crore in same quarter last fiscal. Slippages for the quarter stood at Rs 4,674 crore against Rs 4,975 crore in previous quarter.
- Maruti** Q2FY18 net profit rose by 3.4 percent on a YoY basis to Rs 2484 crore. The automaker reported a net profit of Rs 2401.50 crore in Q2FY17. On QoQ basis, net profit rose by 59.6 percent. Total revenues rose by 21.8 percent to Rs 21,768 cr. The company reported revenue of Rs 17869 cr in Q2FY17. The key reason highlighted by Maruti on margins is material cost reduction, economies of scale, and lower discounts.
- ITC** reported Q2FY18 net profit of Rs 2,640 crore against Rs 2,500 crore posted during the same quarter last year. The company's revenue was reported at Rs 10,314 crore, up by 6.8%- YoY. However, the margin witnessed a dip to 36.52 percent against 37.6 percent year on year.
- Indian Oil Corp Ltd** reported fall of 18.7 percent in its net profit for September quarter at Rs 3,696 crore against Rs 4,548 crore during the previous quarter. The revenue came in 13.7 percent lower at Rs 1.1 lakh crore against Rs 1.28 lakh crore quarter on quarter. The company's gross refining margins (GRMs) were reported at USD 6.08 per barrel against USD 7.1 barrel year on year.
- PVR** reported a 15.13 per cent decline in consolidated net profit at Rs 24.72 crore for the quarter ended September 30. The company had posted a net profit of Rs 29.13 crore during the same period previous fiscal. Total income during the quarter under review fell 0.31 per cent at Rs 559.52 crore as against Rs 561.30 crore in the July-September quarter last fiscal.
- Reliance Nippon Life Asset Management's** Rs 1542 cr initial public offering (IPO) has been oversubscribed 80.59 times, as of 16:00 IST on last day of the issue.
- United Spirits** reported a massive profit growth of 85.6% in Q218 to Rs 153.1 cr from Rs 82.5 cr- YoY basis, driven by strong operational performance post cost measures. Revenue fell 3.3% to Rs 1,951.3 cr -YoY, with nearly 16% decline in overall volumes. Underlying net sales increased 4%-YoY, excluding the one-off impact. Management of the company attributed decline in sales to the highway ban and the one-off impact of operating model changes. They have reiterated medium-term guidance of double-digit revenue growth.

INDEX CHART



GLOBAL NEWS

- US Initial claims for state unemployment benefits increased 10,000 to a seasonally adjusted 233,000 for the week ended Oct. 21. However the four-week moving average of the so-called continuing claims fell 4,500 to 1.90 million, the lowest reading since January 1974.
- U.S. economic growth probably slowed in the third quarter as hurricanes Harvey and Irma restrained consumer spending and undercut construction activity, but underlying momentum likely remained strong amid robust business investment on equipment. According to a Reuters survey of economists, gross domestic product likely increased at a 2.5 percent annual rate in the July-September period after a brisk 3.1 percent pace in the second quarter.
- US National Association of Realtors said on Thursday its Pending Home Sales Index, based on contracts signed last month, was unchanged with a reading of 106.0. August's index was revised lower.
- U.S. auto sales in October likely fell close to 4 percent from the same month in 2016. October U.S. new vehicle sales will be about 1.32 million units, a drop of almost 3.7 percent from 1.37 million units a year earlier.
- Growth in euro zone corporate lending picked up last month, ending growth to businesses, a key plank in euro zone's recovery, rose to 2.5 percent in September from 2.4 percent in August while household lending was steady at 2.7. The annual growth rate of the M3 measure of money supply, seen by some as a precursor of economic activity, rose to 5.1 percent last month from 5.0 percent, beating expectations for 5.0 percent.

ECONOMIC NEWS

- Crude Oil traded at 52.55 US\$ /bbl (IST 17:00).
- INR weakened to Rs. 65.045 from Rs. 64.82 against each US\$ resulting in daily change of 0.35%.
- The Centre will soon set up five exclusive tourism zones in public-private partnership mode wherein state governments will offer land in excess of 1,000 acres also bring in private players for development.
- Seeking to achieve a "more balanced" trade relationship, the Trump administration has pressed India on key issues like market access, lifting of trade barriers and intellectual property protection.

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 28/10/2017

• ONGC Limited	Results/Dividend
• CDSL	Results
• Jubilant Life Sciences Limited	Results
• Bharat Financial Inclusion Ltd	Results
• Ramkrishna Forgings Limited	Results
• Hindustan Oil Exploration Co. Ltd	Results
• TRF Limited	Results
• Adani Transmission Limited	Results

BOARD MEETINGS AS ON 30/10/17

• HDFC Limited	Results
• Tata Steel Limited	Results
• Lupin Limited	Results
• Bharti Infratel Limited	Results

• UPL Limited	Results
• IFB Industries Limited	Results
• Bharat Electronics Limited	Results
• EIH Limited	Results
• Reliance Home Finance Ltd	Results
• Century Plyboards (India) Limited	Results
• Supreme Industries Limited	Results/Dividend
• Kajaria Ceramics Limited	Results
• Nava Bharat Ventures Limited	Results
• HIL Limited	Results/Others

CORPORATE ACTIONS AS ON 30/10/17

• Atlas Cycles (Haryana) Ltd	Face Value Split - From Rs 10/- to Rs 5/- Per Share
------------------------------	---

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10323.05	10343.80	-0.20%
S&P BSE SENSEX	33157.22	33147.13	0.03%
NIFTY MID100 FREE	19341.20	19341.40	0.00%
NIFTY SML100 FREE	8372.20	8353.60	0.22%

Exchange Turnover

Market	Current	Previous
NSE Cash	36938.41	52070.09
NSE F&O	3,41,328.72	1484650.78

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2347.02
NET SELL	-375.63	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28096.49	28330.19	-0.825%
BSE IT	10417.09	10408.55	0.08%
BSE CG	18294.50	18285.81	0.05%
BSE OIL & GAS	16365.51	16556.76	-1.16%
BSE FMCG	10277.77	10254.68	0.23%
BSE AUTO	25305.86	25091.85	0.85%
BSE HC	14140.93	13917.05	1.61%
BSE POWER	2340.08	2338.26	0.08%
BSE METAL	15020.98	15039.39	-0.12%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
Adani Ports	432.05	414.30	4.28%
Bajaj Finance	1819.00	1746.75	4.14%
ONGC	184.00	177.35	3.75%
Sun Pharma	549.90	530.15	3.73%
Tata Power	85.10	82.15	3.59%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22008.45	21739.78	1.24%
HangSeng	28438.85	28202.38	0.84%
Straits Times	3386.44	3356.25	0.90%
Shanghai	3416.81	3407.57	0.27%
Kospi	2496.63	2480.63	0.64%
Jakarta	5975.28	5995.85	-0.34%
Taiwan	10709.11	10734.76	-0.24%
KLSE Composite	1744.50	1736.80	0.44%
All Ordinaries	5969.28	5978.60	-0.16%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
Bharti Infratel	418.55	455.40	-8.09%
Yes Bank	307.05	331.20	-7.29%
HPCL	456.05	481.20	-5.23%
Bharti Airtel	485.30	511.30	-5.09%
IOC	414.95	436.50	-4.94%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH