

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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MARKET WRAP UP

- Shares suffered modest losses after a volatile trading session. The S&P BSE Sensex, fell 98.80 points or 0.29% at 33,911.81. The Nifty 50 index fell 40.75 points or 0.39% at 10,490.75. The Sensex settled a tad below the psychological 34,000 mark after trading above that level for most part of the day.
- The S&P BSE Mid-Cap index fell 0.19%. The S&P BSE Small-Cap index fell 0.33%.

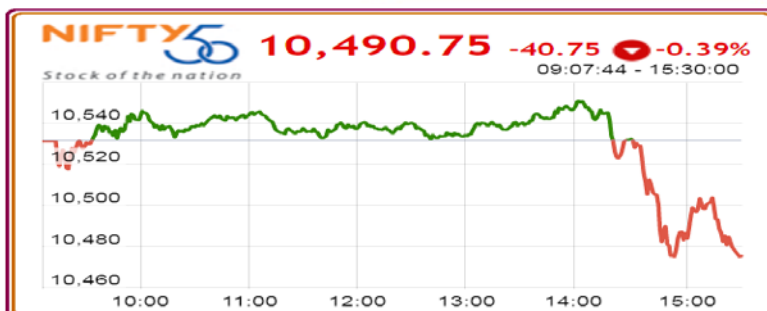
DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 53236 contracts at the end of the day.
- Long position build up for the January series has been witnessed in SUNPHARMA, LUPIN, MINDTREE, VEDL.
- Short position build up for the January series has been witnessed in RELIANCE, HDFCBANK, HDFC, INFY.

CORPORATE NEWS

- Larsen & Toubro** said its construction arm has won orders worth Rs 1,125 crore across business segments. The company said its metallurgical and material handling business received orders worth Rs 710 crore while other businesses won orders worth Rs 415 crore.
- DLF** announced that its promoters have concluded the sale of 33.34 per cent stake in its retail unit to sovereign wealth fund GIC for nearly Rs 9,000 crore.
- Sun Pharmaceutical Industries** announced that the US drug regulator has accepted a New Drug Application (NDA) for OTX-101, a drug being evaluated for treatment of dry eye disease.
- Aurobindo Pharma Limited** has received final approval from the USFDA to manufacture and market Fondaparinux Sodium injection, 2.5 mg/0.5 mL, 5 mg/0.4 mL, 7.5 mg/0.6 mL, and 10 mg/0.8 mL single-dose pre-filled syringes.
- Glenmark Pharmaceuticals** has received final approval from the US health regulator for a generic version of Minastrin 24 tablets used for prevention of pregnancy.
- TVS Motor Company**, which is mounting a challenge to Hero MotoCorp and Bajaj Auto with an extensive product range, has restructured its organisation to reflect unique customer demands at various points along the price gradient.
- McNally Bharat Engineering Company** has received an order for Engineering and Supply and Civil Works, Structural Works and Construction for 60 TPH Green Anode Plant from Vedanta Ltd for a value of Rs133.50cr.
- The stake of the promoters in **Infosys** has risen from 12.75% to 12.9% after the completion of a Rs13,000cr share buyback. The company had received applications for tendering over 565mn shares against the 113mn shares that were proposed to be bought back.
- Canara Bank** has decided to raise Rs3,500cr through the QIP route. It will issue 9 crore equity shares at a face value of Rs10/share.
- Prestige Group purchased 66.66% stake in its group firm, Prestige Projects Pvt Ltd (PPPL), from Red Fort India and land owners for Rs324cr. **Prestige Estates** already had 33.34% stake in PPPL and post this strategic acquisition, it would have full control on the company.
- The promoter of **NBCC India Ltd** viz. the Central Government will sell 25.16 lakh shares through an offer for sale (OFS) to the eligible employees of the company.
- Jindal Steel and Power** announced completion of their 3 million tonne per annum (MTPA) steelmaking oxygen furnace installation at Angul in Odisha.
- 3i Infotech** pre-paid Rs 19.50 crore of its principal outstanding debt.

INDEX CHART



GLOBAL NEWS

- China's industrial profits grew 14.9% year-over-year in November, well below the 25.1% spike in October. During the January to November period, total profits of industrial enterprises surged 21.9% annually, down from 23.3% rise in the January to October period.
- Italy's industrial orders grew 1.9% month-on-month in October, reversing a 4% drop in September. On a yearly basis, growth in industrial orders accelerated sharply to 12.5% from 4.5% in September.
- Italy's consumer confidence index rose to 116.6 in December from 114.4 in November.
- Taiwan's seasonally adjusted jobless rate came in at 3.69% in November, the same rate as in October. The number of unemployed people totaled 436,000 in November. A year ago, the jobless figure totaled 451,000.
- Brazil's consumer confidence index dropped to 86.4 in December from 86.8 in November. The current assessment index eased to 73.8 from 74.5.

ECONOMIC NEWS

- Crude Oil traded at US\$ 59.57/bbl (IST 17:00).
- INR weakened to Rs. 64.15 from Rs. 64.08 against each US\$ resulting in daily change of 0.11%.
- India is set to surpass China as the biggest importer of liquefied petroleum gas (LPG) this month as a drive to replace wood and animal dung fires for cooking boosts consumption. LPG shipments to India will reach 2.4 million tonnes in December, pushing it ahead of top importer China, on 2.3 million tonnes, for the first time.
- Manufacturing activity showed moderate growth with annual SBI Composite Index rising to 53.1 in December compared to 53 in the previous month. The month-on-month index declined to 50.6, showing low growth in the month compared to 51.2 in November.
- Indian pharmaceutical and healthcare sectors will step into the new year with lingering bitter after-effects of proactive measures of the government, which pulled out all the stops in 2017 for affordable medicare in the country.

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www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 28/12/2017

- Dilip Buildcon Limited Meeting Updates
- Jindal Worldwide Limited Meeting Updates

CORPORATE ACTIONS AS ON 28/12/2017

- Shalimar Paints Limited Rights 6:32 @ Premium Rs 138/-

Indian Markets

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 10490.75 | 10531.50 | -0.39% |
| S&P BSE SENSEX | 33911.81 | 34010.61 | -0.29% |
| NIFTY MID100 FREE | 20979.75 | 21004.70 | -0.12% |
| NIFTY SML100 FREE | 8970.05 | 9004.50 | -0.38% |

Exchange Turnover

| Market | Current | Previous |
|----------|-----------|-----------|
| NSE Cash | 32213.02 | 29809.65 |
| NSE F&O | 910323.17 | 519204.72 |

Previous FII Positions (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|-------|--------|
| NET BUY | - | 965.12 |
| NET SELL | 44.07 | - |

Sectoral Indices

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 28831.60 | 29012.38 | -0.62% |
| BSE IT | 11131.10 | 11142.55 | -0.10% |
| BSE CG | 19075.73 | 19213.31 | -0.72% |
| BSE OIL & GAS | 16434.03 | 16568.26 | -0.81% |
| BSE FMCG | 10631.81 | 10664.30 | -0.30% |
| BSE AUTO | 26538.49 | 26643.28 | -0.39% |
| BSE HC | 14811.38 | 14544.18 | 1.84% |
| BSE POWER | 2352.41 | 2361.57 | -0.39% |
| BSE METAL | 14705.13 | 14706.53 | -0.01% |

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| SUNPHARMA | 576.30 | 541.30 | 6.47% |
| TECHM | 503.00 | 493.40 | 1.95% |
| DRREDDY | 2400.30 | 2360.30 | 1.69% |
| VEDL | 326.20 | 321.95 | 1.32% |
| WIPRO | 306.60 | 302.90 | 1.22% |

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 22911.21 | 22892.69 | 0.08% |
| HangSeng | 29597.66 | 29578.01 | 0.07% |
| Straits Times | 3391.67 | 3378.16 | 0.40% |
| Shanghai | 3275.78 | 3306.12 | -0.92% |
| Kospi | 2436.67 | 2427.34 | 0.38% |
| Jakarta | 6277.17 | 6221.01 | 0.90% |
| Taiwan | 10486.67 | 10421.91 | 0.62% |
| KLSE Composite | 1771.76 | 1759.99 | 0.67% |
| All Ordinaries | 6171.80 | 6167.30 | 0.07% |

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| IOC | 401.50 | 409.95 | -2.06% |
| ICICIBANK | 312.80 | 318.15 | -1.68% |
| BHARTIARTL | 534.65 | 542.95 | -1.53% |
| ULTRACEMCO | 4277.70 | 4340.35 | -1.44% |
| TCS | 2619.90 | 2649.45 | -1.12% |

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