

## MARKET WRAP UP

- Indian market dropped sharply led by slide in index pivotals. The S&P BSE Sensex, lost 368.84 points or 1.02% at 35,656.70. The Nifty 50 index lost 119 points or 1.10% at 10,661.55. The Sensex settled below 36,000 mark while the Nifty fell below 10,700 mark.
- The S&P BSE Mid-Cap index fell 1.84%. The S&P BSE Small-Cap index dropped 1.99%.

## DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh short position build up. Open Interest has been increased by 28981 contracts at the end of the day.
- Long position build up for the February series has been witnessed HCLTECH, INFRADEL, MARUTI.
- Short position build up for the February series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC.

## CORPORATE NEWS

- Tata Power** Q3 profit plunged nearly 79% to Rs 127 cr down from Rs 591 crore a year earlier. Revenue from operations jumped 21.2 % to Rs 7,707 cr.
- Shriram Transport Finance Corporation** posted net sales at Rs 3,991.09 crore in December 2018 up 29.26% from Rs. 3,087.67 crore in December 2017. Net profit at Rs. 635.45 crore in December 2018 up 28.21% from Rs. 495.63 crore in December 2017.
- Lupin** received six observations for Pithampur unit from the US health regulator.
- Aurobindo Pharma** recalls nearly 5 lakh bottles of blood pressure lowering drug in US.
- Essel group** got a threemonth breather from lenders and creditors to find a buyer for half his stake in the flagship ZEEL in a major relief for the Indian entertainment giant.
- Wockhardt** posted consolidated net sales at Rs 1,045.86 crore in December 2018 up 4.03% from Rs. 1,005.30 crore in December 2017. Net loss at Rs. 76.86 crore in December 2018 down 80.63% from Rs. 42.55 crore in December 2017.
- Piramal Enterprises** posted consolidated net sales at Rs 3,489.08 crore in December 2018 up 22.07% from Rs. 2,858.36 crore in December 2017. Net profit at Rs. 603.98 crore in December 2018 up 23.14% from Rs. 490.47 crore in December 2017.
- Mahindra Lifespace Developers** posted consolidated net sales at Rs 124.41 crore in December 2018 down 26.1% from Rs. 168.34 crore in December 2017. Net profit at Rs. 20.58 crore in December 2018 down 24.17% from Rs. 27.14 crore in December 2017.
- Maharashtra Scooters** posted net sales at Rs 3.10 crore in December 2018 up 2.65% from Rs. 3.02 crore in December 2017. Net profit at Rs. 5.50 crore in December 2018 up 1310.26% from Rs. 0.39 crore in December 2017.
- Canara Bank** posted NII at Rs 3,813.80 crore in December 2018 up 3.66% from Rs. 3679.13 crore in December 2017. Net profit at Rs. 317.52 crore in December 2018 up 152.5% from Rs. 125.75 crore in December 2017.
- RBL Bank** posted NII at Rs 655.08 crore in December 2018 up 40.19% from Rs. 467.29 crore in December 2017. Net profit at Rs. 225.19 crore in December 2018 up 36.21% from Rs. 165.33 crore in December 2017.
- Escorts** posted net sales at Rs 1,655.06 crore in December 2018 up 37.35% from Rs. 1,205.03 crore in December 2017. Net profit at Rs. 140.11 crore in December 2018 up 52.34% from Rs. 91.98 crore in December 2017.
- Godrej Properties** posted consolidated net sales at Rs 340.06 crore in December 2018 down 45.77% from Rs. 627.03 crore in December 2017. Net profit at Rs. 41.63 crore in December 2018 up 60.49% from Rs. 25.94 crore in December 2017.

## INDEX CHART



## GLOBAL NEWS

- China's industrial profit dropped 1.9% on year to 680.83 billion yuan (\$100.94 billion) in December. In November, industrial profits declined 1.8% from a year earlier. Industrial profits climbed 10.3% for the full year 2018 to 6.6 trillion yuan (\$980 billion), about half the pace of the previous year.
- Eurozone household lending held steady at post-crisis high of 3.3% while corporate lending expanded by 4.0%, not far from its post-crisis peak of 4.3% hit in September. The annual growth rate of the M3 measure of money supply jumped to 4.1% from 3.7% in November.
- Germany's Ifo business climate index for Germany dropped to 99.1 in January from 101 in December. The expectations index of the survey fell to 94.2 from 97.3 in December. The current assessment measure eased to 104.3 from 104.9.
- Swedish retail sales decreased 1.1% year-on-year in December, reversing a 1.4% gain in November. Compared to the previous month, retail sales dropped a seasonally adjusted 1.4% in December slower than 0.8% rise in November.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 52.79/ bbl (IST 17:00).
- INR strengthened to Rs. 71.10 from Rs. 71.18 against each US\$ resulting in daily change of 0.11%.
- India and China have held wide ranging discussions on various issues, including providing market access to domestic products in the neighbouring country. The meeting was held last week in Beijing between Commerce Secretary Anup Wadhawan and Vice-Minister of General Administration of China Customs (GACC) Zhang Jiwen.
- An improvement in US-China trade relations has started to hurt India's cotton yarn exports and there is a chance of more damage. Chinese importers have renegotiated orders of Indian cotton yarn worth \$400-500 million in the past few weeks.
- The cabinet is likely to approve a package for farmers to boost their income and address distress in the farm sector, sources said, adding that the move will come ahead of the general elections.
- India's 2018 thermal coal imports rose at the fastest pace in four years, according to two industry sources, despite moves by Prime Minister Narendra Modi's government to cut imports in a bid to reduce its trade deficit.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 29/01/2019

HDFC Ltd	Financial Results
HCL Technologies Limited	Financial Results/Dividend
Axis Bank Limited	Financial Results
Bajaj Finance Limited	Financial Results
Bajaj Finserv Limited	Financial Results
Godrej Consumer Products Ltd	Financial Results/Dividend
Bank of Baroda	Financial Results
KEC International Limited	Financial Results
Kansai Nerolac Paints Limited	Financial Results
Mahanagar Gas Limited	Financial Results/Dividend
Tata Coffee Limited	Financial Results
Tata Steel Bsl Limited	Financial Results
WABCO India Limited	Financial Results
Welspun Enterprises Limited	Financial Results
Strides Pharma Science Limited	Financial Results

Teamlease Services Limited	Financial Results
Bharat Financial Inclusion Limited	Financial Results
Cera Sanitaryware Limited	Financial Results
CGCE Limited	Financial Results
KEI Industries Limited	Financial Results
DCM Shriram Limited	Financial Results/Dividend
Eris Lifesciences Limited	Financial Results
Granules India Limited	Financial Results/Dividend
Hester Biosciences Limited	Financial Results
Himadri Speciality Chemical Limited	Financial Results
Oriental Bank of Commerce	Financial Results
Ramco Industries Limited	Financial Results
The Ramco Cements Limited	Financial Results

### CORPORATE ACTIONS AS ON 29/01/2019

SHREE CEMENT LIMITED	Interim Dividend - Rs 25 Per Share
Wipro Limited	Interim Dividend - Re 1 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10661.55	10780.55	-1.10%
S&P BSE SENSEX	35656.70	36025.54	-1.02%
NIFTY MID100 FREE	16655.65	17012.50	-2.10%
NIFTY SML100 FREE	6049.75	6158.10	-1.76%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	35282.56	35103.05
NSE F&O	898683.35	724056.94

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	689.28	1023.35
NET SELL	-	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29812.35	30377.47	-1.86%
BSE IT	14847.07	14784.37	0.42%
BSE CG	17093.02	17174.33	-0.47%
BSE OIL & GAS	13621.77	13765.00	-1.04%
BSE FMCG	11509.06	11657.36	-1.27%
BSE AUTO	18362.54	18624.17	-1.40%
BSE HC	13658.19	13948.31	-2.08%
BSE POWER	1857.39	1883.29	-1.38%
BSE METAL	10596.90	10735.51	-1.29%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
ZEEL	373.30	318.40	17.24%
INFRATEL	287.30	279.75	2.70%
COALINDIA	225.20	220.95	1.92%
TCS	1955.00	1920.80	1.78%
LT	1300.45	1285.45	1.17%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20649.00	20773.56	-0.60%
HangSeng	27576.96	27569.19	0.03%
Straits Times	3199.50	3202.25	-0.09%
Shanghai	2596.98	2601.72	-0.18%
Kospi	2177.30	2177.73	-0.02%
Jakarta	6458.71	6482.84	-0.37%
Taiwan	10013.33	9969.61	0.44%
KLSE Composite	1697.50	1701.03	-0.21%
All Ordinaries	CLOSED	5971.10	-

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	326.10	373.85	-12.77%
IBULHSGFIN	699.30	744.50	-6.07%
YESBANK	207.50	219.60	-5.51%
BAJFINANCE	2458.50	2599.55	-5.43%
BAJAJFINSV	6050.90	6321.55	-4.28%

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