

DAILY ROUND-UP

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MARKET WRAP UP

- Key benchmark indices closed with small losses after what was a volatile trading session despite mostly positive global stocks. The S&P BSE Sensex, fell 69.56 points or 0.24% to settle at 28,743.32. The Nifty 50 index shed 17.10 points or 0.19% to settle at 8,879.6. The key benchmarks declined for second consecutive session in a row.
- The BSE Mid-Cap index rose 0.14%. The BSE Small-Cap index gained 0.59%.

DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 7170 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, BHEL, BHARTIARTL, SBIN, INFY.
- Short position build up for the March series has been witnessed in ONGC, ICICIBANK, HDFCBANK, HDFC.
- Unwinding of position for the March series has been witnessed in TITAN, WOCKPHARMA.

CORPORATE NEWS

- L&T's** wholly-owned subsidiary L&T Hydrocarbon Engineering (LTHE) has signed an Enterprise Framework Agreement (EFA) with Shell Global Solutions International B.V., for providing engineering, procurement and construction management (EPCM) services for Shell projects in the Middle East, South East Asia and India.
- Bharti Airtel** announced that customers of its network will enjoy free incoming calls/SMS while on national roaming and there will be no premium on outgoing calls, starting April 1, 2017.
- ONGC** may acquire government's 51.1% stake in HPCL followed by an open offer to buy additional 26% from other shareholders of HPCL. The entire deal is likely to be valued at around Rs44,000 crore (\$6.6 billion) and thus valuing HPCL at Rs562/share (in-line with CMP of Rs560).
- The government has bailed out state-owned oil producers **ONGC** and **Oil India** from a potential liability of about Rs 22,000 crore in royalty dues to states like Gujarat and Assam.
- Loyal Equipments has received an order from **ONGC**, worth Rs 149 lakh for supply of air cooled Tube Bundle for its Mehsana, Gujarat plant.
- Maruti Suzuki** further strengthens lead in the passenger vehicle segment; Maruti's 8 models appear in top 10 selling vehicles In January 2017.
- Hindalco Industries** has received the environment clearance for setting up of a new cast copper rod plant in Gujarat's Bharuch district at a cost of Rs 240 crore.
- Lupin** receives USFDA approval for gSuprep bowel prep kit; used for cleansing of colon in preparation for colonoscopy.
- Cadila** receives USFDA approval for Linezolid Tablets (an anti-bacterial agent used to treat certain serious bacterial infections).
- Jubilant Lifesciences** receives USFDA nod for itraconazole capsules; used to treat fungal infections.
- Pincon Spirit** has in place a robust business model with presence across blending, bottling, branding, wholesale distribution and retail outlets.
- NHPC** signed a power purchase agreement for Teesta-IV and Teesta-V, with GRIDCO for a period of 35 years.
- Providence had picked up 15% stake in **Idea Cellular** in 2006 through its investment arm P5 Asia Investment (Mauritius) for around Rs1800 crore and has been paring its holding continuously over the years.

INDEX CHART



GLOBAL NEWS

- U.S. durable goods orders surged up by 1.8% in January after falling by a revised 0.8% in December. Core durable goods orders edged down by 0.2% in January following a revised 0.9% advance in December
- U.S. pending home sales index tumbled by 2.8% to 106.4 in January after climbing by 0.8% to a revised 109.5 in December.
- U.K. consumer confidence weakened further in February, with an index score of -6, down from -5 in January.
- France's gross domestic product grew 0.4% sequentially in the fourth quarter, following a 0.2% expansion seen in the third quarter.
- France's consumer price inflation unexpectedly eased to 1.2% in February from 1.3% in January. Month-on-month, consumer prices edged up 0.1%, reversing a 0.2% fall in the prior month.
- France's producer prices grew 3.8 percent in January from prior year. Month-on-month, producer price inflation eased to 0.7 percent from 0.9 percent in December.

ECONOMIC NEWS

- Crude Oil traded at US\$ 53.92/bbl (IST 17:00).
- INR strengthened to Rs. 66.69 from Rs. 66.71 against each US\$ resulting in daily change of 0.03%.
- OMC agrees to bear merchant discount rate (MDR) charges till 31-March-2017.
- India's revised tax treaty with Singapore, aimed at checking round-tripping of funds, has come into force. While most clauses of the amended treaty signed on December 30 took effect from February 27, the principal clause allowing levy of capital gains tax on investments routed through Singapore will come into force from April 1.
- Abu Dhabi Global Market (ADGM) and Gujarat International Financial Tec-City Special Economic Zone (GIFT SEZ IFSC) are further extending their partnership through closer collaboration on efforts and initiatives that foster the developments of each respective financial markets.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 01/03/2017

- | | |
|---------------------------------|----------|
| • Mandhana Industries Limited | Results |
| • Phillips Carbon Black Limited | Dividend |
| • Zydus Wellness Limited | Dividend |

CORPORATE ACTIONS AS ON 01/03/2017

- | | |
|---|-----------------------------------|
| • Sundaram Finance Limited | Interim Dividend Rs 5/- Per Share |
| • Hindustan Petroleum Corporation Limited | Interim Dividend Rs 22.50 |

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	8879.60	8896.70	-0.19%
S&P BSE SENSEX	28743.32	28812.88	-0.24%
NIFTY MID100 FREE	16480.50	16377.40	0.63%
NIFTY SML100 FREE	6708.20	6662.05	0.69%

Exchange Turnover

Market	Current	Previous
NSE Cash	27515.84	23916.08
NSE F&O	251749.91	241277.23

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	457.79
NET SELL	145.55	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	23482.44	23493.80	-0.05%
BSE IT	10376.10	10401.63	-0.25%
BSE CG	15333.49	15231.25	0.67%
BSE OIL & GAS	13534.47	13717.83	-1.34%
BSE FMCG	8799.89	8828.87	-0.33%
BSE AUTO	21486.06	21538.46	-0.24%
BSE HC	15384.97	15383.07	0.01%
BSE POWER	2195.78	2187.06	0.40%
BSE METAL	11893.05	11842.55	0.43%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BHEL	162.45	152.80	6.32%
BHARTIARTL	365.15	355.70	2.66%
ASIANPAINT	1024.20	1001.95	2.22%
YESBANK	1452.70	1421.90	2.17%
HINDALCO	184.35	180.75	1.99%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19118.99	19107.47	0.06%
HangSeng	23740.73	23925.05	-0.77%
Straits Times	3096.61	3108.62	-0.39%
Shanghai	3241.73	3228.66	0.40%
Kospi	2091.64	2085.52	0.29%
Jakarta	5386.69	5382.87	0.07%
Taiwan	CLOSED	9750.47	-
KLSE Composite	1693.77	1693.84	-0.004%
All Ordinaries	5761.00	5773.80	-0.22%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	670.05	707.70	-5.32%
GRASIM	990.20	1018.35	-2.76%
COALINDIA	321.90	329.95	-2.44%
NTPC	162.95	165.40	-1.48%
BAJAJ-AUTO	2755.90	2795.05	-1.40%

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