

## MARKET WRAP UP

- Shares declined mirroring losses in global equity markets after hawkish comments from US Federal Reserve chair Jerome Powell. The S&P BSE Sensex, fell 162.35 points or 0.47% to settle at 34,184.04. The Nifty 50 index fell 61.45 points or 0.58% to settle at 10,492.85.
- The BSE Mid-Cap index fell 0.23%. The BSE Small-Cap index rose 0.21%. On BSE, 1,576 shares fell and 1,122 shares rose. A total of 171 shares were unchanged.

## DERIVATIVES WATCH

- Nifty March series futures witnessed a fresh short position build up. Open Interest has been increased by 8783 contracts at the end of the day.
- Long position build up for the March series has been witnessed in RELIANCE, SBIN, INFY.
- Short position build up for the March series has been witnessed in BHARTIARTL, BHEL, HDFCBANK, HDFC.
- Unwinding of position for the March series has been witnessed in ASIANPAINT, JPASSOCIAT.

## CORPORATE NEWS

- Godrej Agrovet** reported a 7% year-on-year (YoY) increase in revenue, mostly on the back of robust volume growth in the palm oil and dairy businesses. With stable margins at 9.4%. Net profits dipped 9.5% YoY.
- State Bank of India** hiked its retail deposit rates by 10-50 basis points (bps) across various maturity baskets. The new rates are effective February 28, 2018.
- Cipla** and Roche Pharma India has said that they have entered an agreement under which Cipla will promote and distribute tocilizumab and Syndyma, the 2nd brand of Roche's cancer therapy bevacizumab in India.
- ABC India** has been awarded an order of Rs 1,419 million from the state-owned company BHEL.
- Dilip Buildcon** has bagged National Highways Authority of India (NHAI) order worth Rs 2,013 crore.
- BHEL** has paid 40% interim dividend on enhanced equity, capital post-bonus, for the financial year 2017-18.
- Granules India** has reported that USFDA has issued an Establishment Inspection Report (EIR) for Granules Pharmaceuticals Inc facility in Chantilly, USA.
- Steel Strips Wheels Limited** has bagged a fresh export order for 2,000 truck wheels to be supplied to European Union (EU) market.
- Sadbhav Infrastructure Project Ltd** has been declared the lowest bidder (L1) for a project announced by NHAI.
- Simbhaoli Sugars** mentioned that it is committed to clear all outstanding loans to Oriental Bank of Commerce in consultation with other joint lenders.
- Sagar Cements** has approved the acquisition of two mini hydel power plants for a sum not exceeding Rs26.90cr.
- National oil companies of Oman, Kuwait and Abu Dhabi are in talks to buy up to 24% stake in Madhya Pradesh's **Bina refinery**.

## INDEX CHART



## GLOBAL NEWS

- China manufacturing sector continued to expand in February, with a Manufacturing PMI score of 50.3, down from 51.3 in January. The non-manufacturing PMI slowed to 54.4, down from 55.3 in the previous month. The composite index came in at 52.9, down from 54.6 a month prior.
- U.S. durable goods orders plunged by 3.7% in January after surging up by a revised 2.6% in December. Core durable goods orders edged down by 0.3% in January compared to the 0.7% increase in the previous month.
- U.S. goods trade deficit rose 3.0% to \$74.4 billion in January. Exports of goods fell \$3.1 billion to \$133.9 billion. Goods imports slipped \$0.9 billion to \$208.3 billion.
- U.S. house price index rose 6.5% in the 12 months through December and 0.3% on monthly basis.
- Eurozone inflation eased to 1.2% in February from 1.3% in January. Core inflation held steady at 1% in February.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 62.94/bbl (IST 17:00).
- INR weakened to Rs. 64.87 from Rs. 64.79 against each US\$ resulting in daily change of 0.12%.
- India's Nikkei manufacturing PMI dropped to 52.1 in February from 52.4 in January.
- India's fiscal deficit stood at Rs677,000cr (\$103.72 billion) for April-January or 113.7% of the target originally set for the fiscal year that ends in March. The capital expenditure during the period stood at Rs2.64 lakh crore. The revenue deficit during the period was at Rs4.8 lakh crore. Net tax receipts in the first 10 months of 2017-18 fiscal year were Rs9.7 trillion.
- India might have regained the status of the world's fastest-growing major economy in the October-December quarter, driven by higher government spending and a pick-up in manufacturing and services.
- The income tax department has sent notices to about 100 Indian investors, family funds and family trusts to ascertain whether tax treaty benefits accrued by them in the past were genuine.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 01/03/2018

- |                               |                        |
|-------------------------------|------------------------|
| • Castex Technologies Limited | Financial Results      |
| • Metalyst Forgings Limited   | Financial Results      |
| • Parag Milk Foods Limited    | Other business matters |
| • Thomas Cook (India) Limited | Other business matters |

### CORPORATE ACTIONS AS ON 01/03/2018

- |                           |                                    |
|---------------------------|------------------------------------|
| • Shilpa Medicare Limited | Interim Dividend Re 0.70 Per Share |
|---------------------------|------------------------------------|

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10492.85	10554.30	-0.58%
S&P BSE SENSEX	34184.04	34346.39	-0.47%
NIFTY MID100 FREE	19664.90	19681.95	-0.09%
NIFTY SML100 FREE	8356.50	8368.05	-0.14%

## Exchange Turnover

Market	Current	Previous
NSE Cash	35921.99	28193.66
NSE F&O	778710.91	555470.88

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	2357.30
NET SELL	906.86	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28313.85	28587.49	-0.96%
BSE IT	12505.73	12399.79	0.85%
BSE CG	19075.79	19201.29	-0.65%
BSE OIL & GAS	15505.76	15533.12	-0.18%
BSE FMCG	10506.36	10579.31	-0.69%
BSE AUTO	24832.40	24859.13	-0.11%
BSE HC	14113.01	14141.69	-0.20%
BSE POWER	2223.14	2234.45	-0.51%
BSE METAL	15173.80	15360.33	-1.21%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	1172.60	1150.20	1.95%
UPL	728.75	721.15	1.05%
EICHERMOT	27437.75	27154.65	1.04%
ASIANPAINT	1117.75	1110.35	0.67%
BPCL	429.55	426.95	0.61%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22068.24	22389.86	-1.44%
HangSeng	30844.72	31268.66	-1.36%
Straits Times	3517.94	3540.39	-0.63%
Shanghai	3259.41	3292.07	-0.99%
Kospi	2427.36	2456.14	-1.17%
Jakarta	6597.22	6598.93	-0.03%
Taiwan	CLOSED	10815.47	-
KLSE Composite	1856.20	1871.46	-0.82%
All Ordinaries	6117.30	6159.30	-0.68%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
VEDL	329.75	340.60	-3.19%
HINDPETRO	380.15	391.50	-2.90%
ICICIBANK	313.25	322.15	-2.76%
HINDUNILVR	1317.75	1346.35	-2.12%
IBULHSGFIN	1254.10	1279.75	-2.00%

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