

MARKET WRAP UP

- Key indices dropped for the second day in a row today, 28 April 2017 as investors continued booking profits after recent sharp rally saw indices hit record high on Wednesday, 26 April 2017. The S&P BSE Sensex, fell 111.34 points or 0.37% to settle at 29,918.40. The Nifty 50 index lost 38.10 points or 0.41% to settle at 9,304.05. The Sensex ended below the psychologically important 30,000 mark.
- The BSE Mid-Cap index advanced 0.18%. The BSE Small-Cap index rose 0.61%.

DERIVATIVES WATCH

- Nifty May series futures witnessed a fresh short position build up. Open Interest has been increased by 7134 contracts at the end of the day.
- Long position build up for the May series has been witnessed in SBIN, ICICIBANK.
- Short position build up for the May series has been witnessed in RELIANCE, BHARTIARTL, HDFCBANK, INFY.
- Unwinding of position for the April series has been witnessed in TATAMTRDVR, MRF.

CORPORATE NEWS

- Reliance Capital's** Q4 NII increased by 102% yoy to Rs.4203 cr. Net profit for the quarter remained flat yoy to 417 cr.
- Biocon** said its Q4 profits rose 75% to Rs 135 cr and revenue growth was flat at Rs 974 cr. Biocon recommended two bonus shares for every one share and a final dividend of Rs 3 to shareholders.
- IDFC** Q4 net profit rose 3.3% in its consolidated net profit after taxes at Rs134.80 cr vs Rs130.45 cr (YoY). Total income grew by 22.7% at Rs2577.88 crore during Q4 2016-17, against Rs2,101.61 crore during the same period last year.
- Federal Bank** posted Q4 PAT of Rs256 crore, up 24.8% on sequential basis with better than expected Net Interest Income (NII) of Rs842 crores, up by 22.8% YoY and 6.4% QoQ.
- Shriram Transport Finance Company** posted net profit rose 3.97% to Rs149 cr Vs Rs143 cr (YoY). Net interest income (NII) difference between interest earned and interest expended fell 3% to Rs1406 cr.
- UPL Ltd** reported Q4 consolidated net profit at Rs 741.59 cr vs Rs 191.94 cr (YoY). Total income rose to Rs 5,537.06 cr vs Rs 4,568.07 cr.
- Ceat** Q4 revenues grew 6% YoY led by volume growth and price hikes undertaken. Margins surprised negatively falling sharply by 440 bps yoy to 9%. Adjusted Net Profit at Rs78.8 cr declined 28% yoy. Ceat Ltd., has recommended a dividend of Rs 11.50 per equity share.
- Bharat Heavy Electricals Limited** has commissioned a 3 MW Solar PV power plant in the Union Territory of Dadra and Nagar Haveli.
- Kotak Mahindra Bank** has entered into an agreement to purchase the entire 26% equity stake held by Old Mutual plc, UK (OM) in Kotak Mahindra Old Mutual Life Insurance Limited for a consideration of Rs 1292.7 cr.
- Tata Motors** has inked a pact with the Indian Armed Forces for the supply of 3192 units of the Tata Safari Storme 4x4, on Thursday.
- Lupin Limited** has received final approval for its Olmesartan Medoxomil tablets, 5 mg, 20 mg and 40 mg from the United States Food and Drug Administration (USFDA), to market generic version of Benicar tablets, 5 mg, 20 mg and 40 mg.
- Coromandel International Ltd.**, have recommended a dividend of Rs 5 per equity share.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims climbed to 257,000 in the week ended April 22nd, an increase of 14,000 from the previous week's revised level of 243,000. Continuing claims rose by 10,000 to 1.988 million in the week ended April 15th.
- U.S. durable goods orders rose by 0.7% in March after jumping by a revised 2.3% in February. Core durable goods orders edged down by 0.2% in March after climbing by 0.7% in February.
- U.S. pending home sales index fell by 0.8% to 111.4 in March after jumping by 5.5 to 112.3 in February.
- U.S. trade gap in goods-services-is excluded-widened to \$64.8 billion in March from \$63.9 billion in February.

ECONOMIC NEWS

- Crude Oil traded at US\$ 49.43/bbl (IST 17:00).
- INR weakened to Rs. 64.25 from Rs. 64.16 against each US\$ resulting in daily change of 0.13%.
- The government has approved 8.65 per cent interest on EPF deposits for 2016-17 which would be credited into the accounts of members of the retirement fund body EPFO.
- India Tourism Development Corporation said MoUs has been entered with Government of Madhya Pradesh (MP), Assam and Rajasthan for transfer of equity stake of the company in the joint venture subsidiary companies/transfer of undertaking to the respective state governments/ state institutions.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 29/04/2017

- JSW Energy Limited Results/Dividend
- AGC Networks Limited Dividend
- Astra Microwave Products Limited Results/Dividend
- Indowind Energy Limited Results

BOARD MEETINGS AS ON 30/04/2017

- 3i Infotech Limited Results

BOARD MEETINGS AS ON 01/05/2017

- Bharat Financial Inclusion Limited Results
- Dabur India Limited Results/Dividend
- DCM Shriram Limited Results/Dividend

BOARD MEETINGS AS ON 02/05/2017

- Kansai Nerolac Paints Limited Results/Dividend
- Marico Limited Results
- RBL Bank Limited Results/Dividend
- Shriram City Union Finance Limited Results/Dividend
- INOX Leisure Limited Results
- JM Financial Limited Results/Dividend
- Navin Fluorine International Limited Results/Dividend
- RPG Life Sciences Limited Results
- Supreme Industries Limited Results/Dividend

CORPORATE ACTIONS AS ON 28/04/2017

- TTK Prestige Limited Interim Dividend - Rs 15/- Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9304.05	9342.15	-0.41%
S&P BSE SENSEX	29918.40	30029.74	-0.37%
NIFTY MID100 FREE	18086.45	18006.55	0.44%
NIFTY SML100 FREE	7443.45	7403.35	0.54%

Exchange Turnover

Market	Current	Previous
NSE Cash	26538.12	31047.89
NSE F&O	291354.93	996794.90

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1252.60
NET SELL	181.71	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	25325.27	25251.10	0.29%
BSE IT	9618.99	9684.82	-0.68%
BSE CG	17865.77	17923.29	-0.32%
BSE OIL & GAS	14455.03	14475.74	-0.14%
BSE FMCG	9412.29	9528.13	-1.22%
BSE AUTO	22782.40	22634.44	0.65%
BSE HC	15019.40	14999.57	0.13%
BSE POWER	2329.75	2327.31	0.10%
BSE METAL	11303.38	11136.43	1.50%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
ONGC	186.55	179.10	4.16%
BANKBARODA	187.55	181.40	3.39%
SBIN	289.75	282.05	2.73%
MARUTI	6524.85	6374.05	2.37%
HINDALCO	199.35	194.85	2.31%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19196.74	19251.87	-0.29%
HangSeng	24615.13	24698.48	-0.34%
Straits Times	3175.44	3171.36	0.13%
Shanghai	3154.66	3152.19	0.08%
Kospi	2205.44	2209.46	-0.18%
Jakarta	5685.30	5707.03	-0.38%
Taiwan	9872.00	9860.62	0.12%
KLSE Composite	1768.06	1767.92	0.01%
All Ordinaries	5947.60	5944.40	0.05%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	354.70	366.80	-3.30%
ITC	278.00	285.80	-2.73%
BPCL	719.25	736.00	-2.28%
TECHM	416.95	424.95	-1.88%
HDFC	1537.15	1566.50	-1.87%

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