

## MARKET WRAP UP

- The market rose for a third straight session as a sharp drop in crude prices and a recovery in the rupee boosted sentiment. The S&P BSE Sensex, gained 240.61 points or 0.69% at 35,165.48. The Nifty 50 index gained 83.50 points or 0.79% at 10,688.65. The Sensex settled well above the psychological 35,000 mark after regaining that level in opening trade.
- The S&P BSE Mid-Cap index rose 1.35%. The S&P BSE Small-Cap index rose 1.6%.

## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 23188 contracts at the end of the day.
- Long position build up for the June series has been witnessed in HDFCBANK, ICICIBANK, HDFC.
- Short position build up for the June series has been witnessed in BHARTIARTL, INFY.

## CORPORATE NEWS

- Larsen and Toubro** reported a 5.6% rise year on year in March quarter consolidated net profit at Rs 3,167 crore. The net profit in the same quarter of previous year stood at Rs 3,000 crore. Revenues grew at 11% to Rs 40,678 crore in Q4FY18 compared to Rs 36,828 crore of last year.
- NTPC** has registered 40.7% jump in its fourth quarter (Q4FY18) net profit at Rs 2,926 crore against Rs 2,079.4 crore in a year ago period. Revenue of the company was up 13% at Rs 23,100 crore against Rs 20,417 crore.
- Bank of Baroda** posted a net loss of Rs 3,102.34 crore in the March quarter. In the fourth quarter last year, the net profit was Rs 155 crore. NII or net interest income jumped 12% to Rs 4,002.26 crore from Rs 3,582 crore.
- BEML** has posted a flat standalone profit of Rs 187.6 crore for the quarter ended March 2018. The company had posted a standalone profit of Rs 186.4 crore in the year-ago period. Income during January-March quarter declined to Rs 1,264.41 crore, over Rs 1,345.67 crore in the year-ago period.
- Kalpataru Power Transmission** reported a 17% increase in standalone net profit for the March quarter at Rs 104.8 crore. The company had reported a net profit of Rs 89.6 crore in the same quarter last year. Its total standalone income grew by 27% to Rs 1,931.4 crore, against Rs 1,552.5 crore.
- Lakshmi Vilas Bank** reported a net loss of Rs 622.25 crore for the last quarter of 2017-18. The bank had registered a net profit of Rs 52.16 crore in the January-March period of 2016-17. Income during the quarter ended March 2018 also fell by 14.3% to Rs 740.90 crore as against Rs 864.99 crore in year ago period
- Indian Hotels Company** posted 70.42% rise in consolidated net profit at Rs 79.30 crore during the March quarter. Its profit stood at Rs 46.53 crore in the same quarter last year. Total income grew by 8% to Rs 1,154.02 crore, compared with Rs 1,069.23 crore.
- PC Jeweller** posted a 7.47% jump in its standalone net profit at Rs 118.28 crore for the quarter ended March 2018. The company had clocked a net profit of Rs 110.05 crore in the same period of the previous fiscal. Net income declined to Rs 2,114.50 crore during January-March quarter of 2017-18 fiscal from Rs 2,208.91 crore in the year-ago period.
- Larsen & Toubro's** construction arm has won orders worth Rs 5704 cr in domestic market. L&T said it has won two major orders from the Narmada Valley Development Authority (NVDA), government of Madhya Pradesh. The company has also received an EPC order from the Madhya Pradesh Jal Nigam Maryadit.

## INDEX CHART



## GLOBAL NEWS

- China's industrial profit growth surged 21.9% year-over-year in April, well above the 3.1% increase in March.
- U.S. durable goods orders slumped by 1.7% in April after spiking by an upwardly revised 2.7% in March. Core durable goods orders climbed by 0.9% in April after rising by 0.4% in March.
- U.S. consumer sentiment index for May was downwardly revised to 98.0 from the preliminary reading of 98.8.
- U.K. gross domestic product grew 0.1% sequentially in the first quarter, slower than the 0.4% expansion registered in the fourth quarter. On a yearly basis, GDP expanded 1.2% in the first quarter, in line with preliminary estimate, versus 1.4% growth seen a quarter ago.
- Germany's business climate index came in at 102.2 in May, unchanged from April. This was the lowest reading since last May. The current conditions index rose to 106.0 from 105.8 a month ago. Meanwhile, the expectations index declined to 98.5 from 98.7 in the previous month.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 66.73/ bbl (IST 17:00).
- INR strengthened to Rs. 67.43 from Rs. 67.77 against each US\$ resulting in daily change of 0.50%.
- Retail fuel prices in India continue to burn a hole in pockets, with the cost of petrol increasing for a 15th consecutive day on Monday to touch a new high of Rs 78.27 a litre in Delhi, up from Rs 78.12 per litre a day before. On Monday, petrol prices in Mumbai stood at Rs 86.08 a litre, in Kolkata Rs 80.76 and in Chennai Rs 81.11. In line with petrol, diesel prices also increased -- to Rs 69.17 per litre in Delhi and Rs 73.64 per litre in Mumbai.
- Industry chambers Confederation of Indian Industry said that it expects India's economy to grow at 7.3-7.7% in 2018-19 on the back of "sustained structural reforms", recovery in global markets and a normal monsoon.
- India's foreign exchange (Forex) reserves plunged by \$2.64 billion as on May 18. The overall forex reserves declined to \$415.05 billion from \$417.70 billion reported for the week ended May 11.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 29/05/2018

• Mahindra & Mahindra Limited	Financial Results/Dividend
• Coal India Limited	Financial Results
• Power Grid Corporation of India Ltd	Financial Results/Dividend
• Bharat Heavy Electricals Limited	Financial Results
• Bharat Petroleum Corporation Limited	Financial Results
• Bharat Electronics Limited	Financial Results/Dividend
• Ashoka Buildcon Limited	Financial Results
• Bombay Rayon Fashions Limited	Financial Results
• Dilip Buildcon Limited	Financial Results
• Arrow Greentech Limited	Financial Results/Dividend
• Ashiana Housing Limited	Financial Results
• Balmer Lawrie & Co Ltd	Financial Results/Dividend
• Dish TV India Limited	Financial Results
• Eveready Industries India Ltd	Financial Results/Dividend
• Galaxy Surfactants Limited	Financial Results/Dividend

• GATI Limited	Financial Results/Dividend
• Glenmark Pharmaceuticals Limited	Financial Results/Dividend
• Himadri Speciality Chemical Limited	Financial Results
• Indian Overseas Bank	Financial Results/Dividend
• Max India Limited	Financial Results
• MMTC Limited	Financial Results/Dividend
• Mukand Limited	Financial Results
• Sreeleathers Limited	Financial Results
• Thomas Cook (India) Limited	Financial Results/Dividend
• Titagarh Wagons Limited	Financial Results/Dividend
• Torrent Power Limited	Financial Results/Dividend

### CORPORATE ACTIONS AS ON 29/05/2018

• Colgate Palmolive (India) Limited	Special Interim Dividend - Rs 11/- Per Share
• Manappuram Finance Limited	Interim Dividend- Re 0.50 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10688.65	10605.15	0.79%
S&P BSE SENSEX	35165.48	34924.87	0.69%
NIFTY MID100 FREE	19051.55	18787.40	1.41%
NIFTY SML100 FREE	7949.80	7814.50	1.73%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30128.42	30928.78
NSE F&O	764196.64	704102.93

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1396.34
NET SELL	768.29	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29891.00	29540.97	1.18%
BSE IT	13316.00	13549.52	-1.72%
BSE CG	19069.72	18605.06	2.50%
BSE OIL & GAS	14282.60	13937.92	2.47%
BSE FMCG	11285.58	11223.31	0.55%
BSE AUTO	24461.80	24191.63	1.12%
BSE HC	13319.45	13044.21	2.11%
BSE POWER	2134.98	2108.69	1.25%
BSE METAL	13626.23	13498.31	0.95%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	499.70	466.45	7.13%
HINDPETRO	313.10	295.20	6.06%
BPCL	402.00	380.55	5.64%
GAIL	336.40	319.15	5.40%
LUPIN	782.50	745.60	4.95%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22481.09	22450.79	0.13%
HangSeng	30792.26	30588.04	0.67%
Straits Times	3518.48	3513.23	0.15%
Shanghai	3135.08	3141.30	-0.20%
Kospi	2478.96	2460.80	0.74%
Jakarta	6068.33	5975.74	1.55%
Taiwan	10987.77	10942.30	0.42%
KLSE Composite	1775.84	1797.40	-1.20%
All Ordinaries	6113.60	6141.00	-0.45%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TECHM	675.25	702.75	-3.91%
POWERGRID	206.95	212.05	-2.41%
HCLTECH	894.50	916.00	-2.35%
TCS	3502.05	3585.80	-2.34%
HINDALCO	241.65	245.50	-1.57%

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