

MARKET WRAP UP

- Domestic stocks logged modest losses in a highly volatile session of trade on subdued global stocks. The S&P BSE Sensex, lost 179.47 points or 0.51% at 35,037.64. The Nifty 50 index lost 82.30 points or 0.77% at 10,589.10. The Sensex regained the psychological 35,000 mark in volatile trade.
- The S&P BSE Mid-Cap index fell 1.62%. The S&P BSE Small-Cap index fell 1.50%.

DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 100112 contracts at the end of the day.
- Long position build up for the July series has been witnessed in HDFCBANK, INFY.
- Short position build up for the July series has been witnessed in RELIANCE, ICICIBANK, ICICIBANK, HDFC.

CORPORATE NEWS

- State Bank of India** has closed six foreign branches and is in the process of closing down another nine branches as part of rationalisation of overseas operations.
- Mylan and India's **Lupin** have come together to market the biosimilar drug Etanercept in Europe, Australia, New Zealand and Asia as both the companies look at expanding their presence in the next wave of drug business.
- VE Commercial Vehicles** plans to invest more than Rs 2,000 crore in the next three years to enhance capacity and expand its product portfolio. VECV is a joint venture between the Volvo Group and Eicher Motors.
- Infbeam Incorporation** has partnered with Network18 Group for launching one of the largest online financial platform moneycontrol.ooo in Hindi.
- NBCC** sold office space in Delhi to Balmer Lawrie. The company has sold office space measuring 27,769 sq.ft at NBCC Centre, Okhla, Phase-1, New Delhi to Balmer Lawrie & Co for a total value of Rs 83.31 crore.
- Thyssenkrupp and **Tata Steel** are nearing a 15 billion euro (\$17.4 billion) deal this week to combine their European assets into a global steel giant.
- Dr Reddy's Laboratories** has received an Establishment Inspection Report (EIR) from the US Food and Drug Administration for units located in Medak district, Telangana.
- CEAT Limited**, which belongs to the RPG Group, received an approval from the Tamil Nadu (TN) cabinet for setting up a Rs4,000cr plant in Sriperumbudur, about 40km from Chennai.
- RBL Bank** announced that it has acquired 100% stake in Swadhaar Finserve Pvt. Ltd. (SFPL) - an exclusive business correspondent of RBL Bank engaged in offering services to the underbanked segment in rural and semiurban areas.
- Allahabad Bank** is planning to raise over Rs1,900cr through issuance of equity shares. The state-owned bank reached this decision at its annual general meeting with shareholders.
- Exide Industries Limited** has entered into a Joint Venture (JV) with Swiss company Leclanche S.A. (Leclanche) for manufacturing electric vehicle batteries in India. Exide will hold 74.99% stake in the JV, while Leclanche will hold the remaining 25.01%.
- Capacit'e Infraprojects Ltd** has received repeat orders from Oberoi Realty Group and Wadhwa Group and another from Kohinoor CTNL Infrastructure Company Pvt Ltd for a total contract value of Rs851.13cr.
- JK Cement** decided to raise Rs700cr through offer, issue and allotment of equity shares through domestic and/or international offerings.

INDEX CHART



GLOBAL NEWS

- U.S. durable goods orders fell by 0.6% in May after tumbling by a revised 1.0% in April. Core durable goods orders dipped by 0.3% in May after spiking by 1.9% in April.
- U.S. pending home sales index fell by 0.5% to 105.9 in May after slumping by 1.3% to 106.4 in April.
- U.S. goods trade deficit declined 3.7% to \$64.8 billion in May.
- Eurozon economic sentiment index fell to 112.3 in June from 112.5 in May. Meanwhile, the consumer sentiment index slid to -0.5 in June from +0.2 a month ago.
- Germany's GfK consumer sentiment index held steady at 10.7 points in July. The economic expectations index slid 14.1 points to 23.3 points in June.
- Italy's consumer confidence index climbed to 116.2 in June from May's 9-month low of 113.9, which was revised up from 113.7. The composite business confidence index rose to 105.4 in June from 104.6 in May.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.01/ bbl (IST 17:00).
- INR weakened to Rs. 68.79 from Rs. 68.61 against each US\$ resulting in daily change of 0.27%.
- The government is likely to soon launch a Rs 500-crore programme that aims to end distress sales by farmers of tomato, onion and potato (TOP) crops.
- China plans to reduce tariffs on more than 8,500 goods, including chemicals, farm products and metals from India and some other Asian countries in what is seen as a part of its ongoing trade war with the US.
- The GST investigation wing has detected tax evasion of over Rs 2,000 crore in two months, and data analysis reveals that only 1% of over 1.11 crore registered businesses pay 80% of the taxes.
- The government has notified rules for computation of income tax for foreign companies if they have place of effective management in the country. According to tax experts, it brings clarity on various aspects of the new place of effective management (POEM) regime.
- Union Minister for Agriculture, Radha Mohan Singh, in a meeting with Uzbekistan Deputy Prime Minister Suhrob Kholmuradov, asked Uzbekistan to import sugar and other farm products. The meeting was held in New Delhi on June 27, 2018.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 29/06/2018

- | | |
|--|------------------------|
| • Gallantt Ispat Limited | Stock Split |
| • National Steel And Agro Industries Limited | Financial Results |
| • Parenteral Drugs (India) Limited | Financial Results |
| • Salzer Electronics Limited | Other business matters |

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10589.10	10671.40	-0.77%
S&P BSE SENSEX	35037.64	35217.11	-0.51%
NIFTY MID100 FREE	17844.65	18182.75	-1.86%
NIFTY SML100 FREE	7011.75	7152.35	-1.97%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	37876.39	28955.78
NSE F&O	1955855.51	1264849.26

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	67.44	-
NET SELL	-	1075.15

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29126.70	29308.66	-0.62%
BSE IT	13789.58	13836.01	-0.34%
BSE CG	17012.54	17094.82	-0.48%
BSE OIL & GAS	13290.65	13633.10	-2.51%
BSE FMCG	10998.29	11081.95	-0.75%
BSE AUTO	23678.14	23861.60	-0.77%
BSE HC	13921.76	14080.57	-1.13%
BSE POWER	1911.30	1925.10	-0.72%
BSE METAL	12706.71	12683.85	0.18%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
M&M	907.75	892.65	1.69%
NTPC	156.40	153.80	1.69%
INFY	1289.60	1270.00	1.54%
HINDALCO	221.05	217.90	1.45%
KOTAKBANK	1339.10	1324.20	1.13%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22270.39	22271.77	-0.01%
HangSeng	28497.32	28356.26	0.50%
Straits Times	3257.57	3254.77	0.09%
Shanghai	2786.90	2813.18	-0.93%
Kospi	2314.24	2342.03	-1.19%
Jakarta	5667.32	5787.55	-2.08%
Taiwan	10654.28	10701.03	-0.44%
KLSE Composite	1665.68	1666.08	-0.02%
All Ordinaries	6305.80	6290.50	0.24%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
TECHM	664.25	714.25	-7.00%
HINDPETRO	261.35	276.60	-5.51%
BPCL	366.95	382.80	-4.14%
TITAN	836.35	869.65	-3.83%
IBULHSGFIN	1136.70	1180.95	-3.75%

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