

MARKET WRAP UP

- Key benchmark indices settled with modest gains for the fourth straight session. The S&P BSE Sensex rose 154.76 points or 0.49% at 31,750.82. The Nifty 50 advanced 55.75 points or 0.57% at 9,912.80. Investors were relieved as geopolitical tensions eased after the government reportedly said India and China agreed to disengagement at Doklam area.
- The S&P BSE Mid-Cap index rose 1.02%. The S&P BSE Small-Cap index advanced 1.07%.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 26586 contracts at the end of the day.
- Long position build up for the September series has been witnessed in AXISBANK, INFY.
- Short position build up for the September series has been witnessed in RELIANCE, SBIN, HDFCBANK, TATAMOTORS.

CORPORATE NEWS

- The board of **Infosys** appointed Nandan Nilekani as a non-executive, non-independent director and as the Chairman of the board with immediate effect from August 24, 2017. The board also accepted the resignations of R Seshasayee, Vishal Sikka, Jeffrey S Lehman, John Etchemendy and Ravi Venkatesan.
- Larsen and Toubro's** an arm of infrastructure major L&T Construction has won orders worth Rs 1,975 crore across business segments across the Middle-East for turnkey construction of various sub-stations and cable feeders.
- Bharti Airtel** has entered into a strategic partnership with cyber security provider Symantec under which the leading carrier in the country will offer security solutions to companies, start ups and government organisations, exclusively in India.
- Maruti Suzuki India** retained its hold on the domestic passenger vehicle (PV) market in July as seven of its models featured in the top 10 selling brands.
- Canada's largest pension fund CPPIB will call off its proposed joint venture with **Kotak Mahindra** Group to invest in stressed assets in India.
- Dr. Reddy's Laboratories** has announced the launch of Cefixime for Oral Suspension, USP 100 mg/5ML and 200mg/5ML, a therapeutic equivalent generic version of Suprax for Oral Suspension, approved by the USFDA.
- Jubilant Life Sciences** has announced that Jubilant Pharma, a material wholly owned subsidiary of the Company, through one of its wholly owned subsidiaries, has received ANDA final approval for Indomethacin Capsules USP, 25 mg and 50 mg, the generic version of Indocin of Iroko, which is a nonsteroidal anti-inflammatory drug used for the treatment of moderate to severe inflammation and reduce pain.
- GIC agreed to acquire a 33.34% stake in developer **DLF's** rental arm DLF Cyber City Developers (DCCDL) for \$1.39 billion (Rs 8,900 crore).
- McNally Bharat Engineering Company** has received several orders worth Rs 248 crore from Hindustan Zinc.
- Hindustan Oil Exploration Company** has received a grant of Petroleum Mining Lease for the field, following the commencement of commercial production at Dirok field
- India has granted US pharmaceutical company **Pfizer Inc.** a patent for its pneumonia vaccine Prevnar 13, a drug that is used for prevention of pneumonia.
- Lumax DK Jain Group** has entered into a joint venture (JV) with Francisco Albero S.A.U., (FAE) Spain, to manufacture and supply oxygen sensors to the Indian automotive industry.

INDEX CHART



GLOBAL NEWS

- China's industrial profit grew at a slower rate of 16.5% year-over-year in July, following a 19.1% spike in June.
- U.S. initial jobless claims inched up to 234,000 in the week ended August 19th, an increase of 2,000 from the previous week's unrevised level of 232,000. Continuing claims were unchanged from the previous week at 1.954 million in the week ended August 12th.
- U.S. durable goods orders plunged by 6.8% in July after surging up by 6.4% in June. Core durable goods orders increased by 0.5% in July after inching up by 0.1 in June.
- U.S. existing home sales fell by 1.3% to an annual rate of 5.44 million in July after tumbling by 2% to a downwardly revised 5.51 million in June.

ECONOMIC NEWS

- Crude Oil traded at US\$ 47.48/bbl (IST 17:00).
- INR strengthened to Rs. 63.90 from Rs. 64.03 against each US\$ resulting in daily change of 0.20%.
- The income tax department is unlikely to extend beyond August 31 the date for linking Permanent Account Number (PAN) and Aadhaar. Earlier this month, the tax department had extended the deadline till August 31, but cautioned that returns would not be processed until the "linkage of Aadhaar with PAN is done".
- Petrol price has been hiked by Rs 6 per litre since the beginning of July and is now priced at its highest rate in three years with rates being revised in small dosages daily. Diesel price has increased by Rs 3.67 a litre and now costs Rs 57.03 a litre in Delhi, the highest in four months, according to data from state-owned oil companies.
- Telecommunication companies (telcos) in India will be betting on Internet of things (IoT) as a future revenue generator beyond the traditional voice and data services.
- The Finance Ministry has levied a five-year anti-dumping duty on Sodium Nitrite imports from China. Deepak Nitrite had filed a petition, which was also supported by Punjab Chemicals & Crop Protection, seeking sunset review investigations on Sodium Nitrite imports from China. National Fertilisers and Rashtriya Chemicals and Fertilisers are also major producers of Sodium Nitrite in the country.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 29/08/2017

• Cubex Tubings Limited	Results/Others
• Dhunseri Tea & Industries Limited	Results
• GeeCee Ventures Limited	Results
• Gujarat Apollo Industries Limited	Results/Others
• Hitech Corporation Limited	Results
• HMT Limited	Results
• JHS Svendgaard Laboratories Limited	Results/Others
• KEI Industries Limited	Results
• Minda Industries Limited	Results
• Next Mediaworks Limited	Results
• Standard Industries Limited	Results

CORPORATE ACTIONS AS ON 29/08/2017

• Cupid Limited	Dividend - Rs 2/- Per Share
• IL&FS Investment Managers Limited	Dividend - Re 0.60 Per Share
• OnMobile Global Limited	Dividend - Rs 1.50 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9912.80	9857.05	0.57%
S&P BSE SENSEX	31750.82	31596.06	0.49%
NIFTY MID100 FREE	18159.65	17963.95	1.09%
NIFTY SML100 FREE	7620.75	7515.50	1.40%

Exchange Turnover

Market	Current	Previous
NSE Cash	24237.38	24542.74
NSE F&O	482462.15	1013214.64

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2403.78
NET SELL	696.93	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27551.78	27454.20	0.36%
BSE IT	10147.31	10021.64	1.25%
BSE CG	17303.58	17161.36	0.83%
BSE OIL & GAS	14916.26	14861.52	0.37%
BSE FMCG	10130.07	10018.53	1.11%
BSE AUTO	23637.56	23548.00	0.38%
BSE HC	13296.09	13226.29	0.53%
BSE POWER	2267.82	2244.21	1.05%
BSE METAL	13094.42	13054.54	0.31%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	941.00	912.15	3.16%
IOC	440.70	428.20	2.92%
NTPC	173.30	169.00	2.54%
SUNPHARMA	493.20	483.00	2.11%
HEROMOTOCO	3959.20	3882.65	1.97%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19449.90	19452.61	-0.01%
HangSeng	27863.29	27848.16	0.05%
Straits Times	3267.62	3259.57	0.25%
Shanghai	3362.65	3331.52	0.93%
Kospi	2370.30	2378.51	-0.35%
Jakarta	5903.34	5915.36	-0.20%
Taiwan	10525.98	10515.51	0.10%
KLSE Composite	1769.49	1769.17	0.02%
All Ordinaries	5771.20	5803.40	-0.55%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2049.40	2088.15	-1.86%
POWERGRID	217.10	220.95	-1.74%
TATAMOTORS	379.30	384.15	-1.26%
TATAMTRDVR	225.20	227.35	-0.95%
TATASTEEL	635.85	639.00	-0.49%

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