

MARKET WRAP UP

- Equity benchmarks failed to hold early gains and ended with modest losses in volatile trade amid bouts of selling pressure in most sectors. The S&P BSE Sensex, fell 97.03 points or 0.27% to 36,227.14. The Nifty 50 index fell 45.40 points or 0.40% to 10,932.15. The Nifty ended below 11,000 mark after flirting with that level in intraday trade.
- The BSE Mid-Cap index fell 1.61%. The BSE Small-Cap index fell 3.41%.

DERIVATIVES WATCH

- Nifty October series futures witnessed a fresh short position build up. Open Interest has been increased by 18967 contracts at the end of the day.
- Long position build up for the October series has been witnessed in ONGC, SBIN, HDFCBANK, HDFC, INFY.
- Short position build up for the October series has been witnessed in RELIANCE, ICICIBANK, BHARTIARTL.
- Unwinding of position for the October series has been witnessed in BPCL, IDEA, BIOCON.

CORPORATE NEWS

- Larsen and Toubro** Construction has bagged orders worth Rs1,477cr. Under its Water and Effluent Treatment, the company has received orders worth Rs1,157cr on a turnkey basis for the Public Health Engineering Department of Rajasthan. Further, an order worth Rs320cr was won under the Buildings and Factories segment from a two-wheeler manufacturer.
- Petroleum and Natural Gas Regulatory Board has notified revision in natural gas tariff for 7 pipelines of **GAIL**, **GSPL**, and **IOC**. This implies blended tariff revision of ~28% for GAIL and GSPL vs. provisional tariffs issued earlier.
- Indian Hotels Company** and hospitality company ITC Hotels are in a tug of war to acquire the rights to run Delhi's Taj Mansingh hotel.
- Canara Bank's** board approved a proposal to raise Rs6,000cr through a share issue on a private placement basis.
- Cochin Shipyard** signing an MoU with Andaman and Nicobar administration for ship repair operations at Port Blair.
- Kesoram Industries** received an approval from Karnataka Government to acquire land. The company's proposal to acquire 675 acres of land for industrial purposes has received an approval under Karnataka Land Reforms Act 1961.
- JM Financial Limited** has entered into a Subscription and Shareholders' agreement with JM Financial Credit Solutions Limited (JMFCSL) and investors for a primary equity infusion of upto Rs875cr.
- Dinesh Engineers'** initial public offering (IPO) is all set to open today. The price band for the offer has been fixed at Rs183-185 per share. The issue, which will close on October 3, consists of up to 1cr equity shares.
- OnMobile Global Ltd** has announced a strategic partnership with bKash Ltd, the largest Mobile Financial services provider in Bangladesh.
- LIC approved to buy up to 51 percent stake in **IDBI Bank**. The meeting of the board of directors of IDBI Bank is scheduled on October 04 to consider and approve the preferential allotment of equity shares to LIC aggregating upto 51 percent of post issue paid up capital of the bank.
- Nestle** has entered the consumer-facing small appliances category to fuel coffee consumption and push one of its mainstay brands, Nescafe.

INDEX CHART



GLOBAL NEWS

- U.S. initial jobless claims rose to 214,000 in the week ended September 22nd, an increase of 12,000 from the previous week's revised level of 202,000. Continuing claims, a reading on the number of people receiving ongoing unemployment assistance, also rose by 16,000 to 1.661 million in the week ended September 15th.
- U.S. gross domestic product increased at an annual rate of 4.2% in the second quarter, unchanged from the estimate released last month.
- U.S. durable goods orders surged up by 4.5% in August after falling by a revised 1.2% in July. Core durable goods orders inched up by just 0.1% in August after rising by 0.2% in July.
- Eurozone inflation rose marginally to 2.1% in September, from 2% a month ago. Core inflation slowed unexpectedly to 0.9% from 1% in August.
- Germany's number of unemployed declined 23,000 from the previous month to 2.3 million in September. The jobless rate dropped to 5.1% in September, remain unchanged at 5.2%.
- France consumer price inflation eased to 2.2% in September from 2.3% in August. Month-on-month, consumer prices dropped 0.2%, reversing a 0.5% rise in August.
- France's producer prices in domestic market gained 0.2% on month in August, taking the annual rate to 3.7%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 70.71/ bbl (IST 17:00).
- INR strengthened to Rs. 72.98 from Rs. 72.59 against each US\$ resulting in daily change of 0.15%.
- The GST Council decided to set up a seven-member Group of Ministers (GoM) to look into Kerala's demand for imposing an additional cess over GST to meet the financial requirements in case of a natural calamity.
- The Commerce Ministry it has constituted a High Level Advisory Group (HLAG) to look into the challenges emanating from the current global trade scenario and suggest ways to boost the country's goods and services exports.
- Escalating trade tensions and tighter credit market conditions in important markets would moderate the growth of global merchandise trade to 3.7% in 2019 from 3.9% in 2018, the World Trade Organization (WTO) had said.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 29/09/2018

- Abhishek Corporation Limited Financial Results
- Bank of Baroda Other business matters
- Dynacons Systems & Solutions Limited Other business matters
- Vaswani Industries Limited Other business matters

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10930.45	10977.55	-0.43%
S&P BSE SENSEX	36227.14	36324.17	-0.27%
NIFTY MID100 FREE	17154.35	17509.85	-2.03%
NIFTY SML100 FREE	6150.95	6480.75	-5.09%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	45131.82	42009.69
NSE F&O	714419.80	1894898.56

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	552.44	-
NET SELL	-	1180.07

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	27992.18	27983.60	0.03%
BSE IT	15628.94	15711.77	-0.53%
BSE CG	17108.89	17578.53	-2.67%
BSE OIL & GAS	14855.41	14837.09	0.12%
BSE FMCG	11502.75	11503.10	0.00%
BSE AUTO	21476.52	21987.30	-2.32%
BSE HC	15025.34	15236.20	-1.38%
BSE POWER	1929.43	1976.22	-2.37%
BSE METAL	13278.79	13979.59	-5.01%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	613.25	600.15	2.18%
WIPRO	324.00	318.95	1.58%
ITC	297.75	293.30	1.52%
HDFCBANK	2006.05	1976.15	1.51%
HDFC	1754.50	1729.00	1.47%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	24120.04	23796.74	1.36%
HangSeng	27788.52	27715.67	0.26%
Straits Times	3257.05	3236.26	0.64%
Shanghai	2821.35	2791.77	1.06%
Kospi	2343.07	2355.43	-0.52%
Jakarta	5976.55	5929.22	0.80%
Taiwan	11006.34	11034.19	-0.25%
KLSE Composite	1793.15	1798.64	-0.305%
All Ordinaries	6325.50	6299.30	0.42%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
YESBANK	183.65	203.25	-9.64%
IBULHSGFIN	856.85	939.70	-8.82%
HINDALCO	229.65	243.90	-5.84%
BHARTIARTL	338.55	356.80	-5.11%
HEROMOTOCO	2933.25	3088.10	-5.01%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH