

## MARKET WRAP UP

- Key benchmark indices logged small losses after a volatile trade. The S&P BSE Sensex, fell 63.78 points or 0.19% at 33,848.03. The Nifty 50 index fell 12.85 points or 0.12% at 10,477.90. Volatility was high in late trade as traders rolled over positions in the futures & options (F&O) segment from the near month December 2017 series to January 2018 series. The December 2017 derivatives contracts expired today, 28 December 2017.
- The S&P BSE Mid-Cap index rose 0.1%. The S&P BSE Small-Cap index rose 0.32%.

## DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 119739 contracts at the end of the day.
- Long position build up for the January series has been witnessed in HDFCBANK, LUPIN.
- Short position build up for the January series has been witnessed in RELIANCE, INFY, TATAMOTORS.

## CORPORATE NEWS

- Larsen & Toubro** said its L&T Construction's power transmission and distribution business has secured an order worth of Rs 1,600 crore from Saudi Electricity Company to build a double circuit overhead transmission line.
- State Bank of India** has announced that the central board at a meeting held on December 27, 2017 accorded approval to raise additional tier 1 capital by way of issuance of Basel III compliant debt instrument in dollars and/or in rupees to the tune of Rs8000 crore from domestic/international market, including masala bonds (rupee denominated), till March 31, 2017.
- SEBI had initiated a preliminary examination in the matter of circulation of unpublished price sensitive information (UPSI) through WhatsApp groups. During the course of preliminary examination, it was observed that in respect of Axis Bank Limited, the messages circulated in WhatsApp groups almost matched with the quarterly financial results of **Axis Bank** for June 2017, which were published subsequently.
- Maruti Suzuki India** has entered into a partnership with Delhi government to set up 12 automated driving test centres across the city.
- The Aion Capital-**JSW Steel** consortium, which last week emerged as the frontrunner to acquire bankrupt Monnet Ispat and Energy, submitted a Rs 3,500-crore resolution plan that involves paying Rs 2,500 crore to lenders and an equity investment of Rs 1,000 crore, backed by a letter of comfort from ICICI Bank. The Rs 2,500-crore payment will be a one-time settlement for loans of Rs 10,000 crore, an effective haircut of 75%, under the proposal.
- Kolte-Patil Developers** joint venture company Kolte-Patil I-Ven Townships (Pune) (KPIT) has entered into an agreement to raise Rs 193 crore from global investment firm KKR.
- Lupin** has dragged the Government of India to court, claiming the stock lying in its godowns could face double taxation when it's sold.
- Daichi Sankyo**, locked in a legal battle with the promoters of Fortis Healthcare, has alerted regulatory bodies and the stock exchanges against any potential stake sale in the hospital chain, saying such a transaction would violate a Supreme Court order.
- Star Cement** alongwith its subsidiary Star Cement Meghalaya Limited has received Rs 158.82 crore towards capital investment subsidy claims from the Central Government.
- Tata Consultancy Services Ltd** is facing a legal trial in the US over claims of its alleged biased against American workers
- Dr Reddy's Laboratories** secured approval from the US health regulator for drug that reduces blood phenylalanine.

## INDEX CHART



## GLOBAL NEWS

- U.S. pending home sales index inched up by 0.2% to 109.5 in November after surging up by 3.5% to 109.3 in October.
- U.S. Conference Board said its consumer confidence index slumped to 122.1 in December from a downwardly revised 128.6 in November.
- U.K. private sector growth picked up in the fourth quarter, the Confederation of British Industry said, the balance of firms reporting a rise in output was +19%, compared with +6% in the three months to November.
- Spain's retail sales climbed a calendar-adjusted 2.0% year-over-year in November, faster than the 0.3% rise in October. Month-on-month, retail sales grew 1.3% in November, reversing a 0.8% decrease in the preceding month.
- South Korea's industrial output picked up to a seasonally adjusted 0.2% on month in November, following the downwardly revised 1.5% contraction in October (originally -1.1%). On a yearly basis, industrial production sank 1.6%, following the downwardly revised 6.1% drop in the previous month (originally -5.9%).

## ECONOMIC NEWS

- Crude Oil traded at US\$ 59.69/bbl (IST 17:00).
- INR strengthened to Rs. 64.08 from Rs. 64.15 against each US\$ resulting in daily change of 0.12%.
- The government slashed interest rates on small savings schemes, including NSC and PPF, by 0.2% point for the January-March period from the rates applicable in the previous quarter, a move that will prompt banks to lower deposit rates. At the same time, an investment in the five-year Senior Citizens Savings Scheme has been retained at 8.3%. The interest rate on the senior citizens' scheme is paid quarterly.
- Exports of tea during the first 10 months of 2017 showed a marginal rise of 6.7 per cent over the corresponding period a year ago, according to data released by the Tea Board. During January to October, total exports of Indian tea touched 189.68 million kg as against 178 million kg during the same period in 2016. Exports in value terms also rose to Rs 3,724.34 crore compared to Rs 3,553.19 crore. However, unit price per kg fell to Rs 196.35 in 2017 from Rs 199.62 in 2016.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 29/12/2017

- Camlin Fine Sciences Limited Meeting Updates
- DLF Limited Meeting Updates
- Gokaldas Exports Limited Meeting Updates
- Sakuma Exports Limited Meeting Updates

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10477.90	10490.75	-0.12%
S&P BSE SENSEX	33848.03	33911.81	-0.19%
NIFTY MID100 FREE	20991.30	20979.75	0.06%
NIFTY SML100 FREE	9014.00	8970.05	0.49%

## Exchange Turnover

Market	Current	Previous
NSE Cash	40832.14	32213.02
NSE F&O	1350886.08	910323.17

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	172.32	2324.38
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28753.51	28831.60	-0.27%
BSE IT	11143.54	11131.10	0.11%
BSE CG	19036.75	19075.73	-0.20%
BSE OIL & GAS	16358.71	16434.03	-0.46%
BSE FMCG	10604.67	10631.81	-0.26%
BSE AUTO	26444.46	26538.49	-0.35%
BSE HC	14772.49	14811.38	-0.26%
BSE POWER	2347.39	2352.41	-0.21%
BSE METAL	15005.40	14705.13	2.04%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HINDALCO	275.25	265.75	3.57%
UPL	763.30	740.35	3.10%
VEDL	332.70	326.20	1.99%
TATASTEEL	736.25	723.45	1.77%
DRREDDY	2430.00	2400.30	1.24%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22783.98	22911.21	-0.56%
HangSeng	29863.71	29597.66	0.90%
Straits Times	3399.10	3391.67	0.22%
Shanghai	3296.38	3275.78	0.63%
Kospi	2467.49	2436.67	1.26%
Jakarta	6314.05	6277.17	0.59%
Taiwan	10567.64	10486.67	0.77%
KLSE Composite	1779.10	1771.76	0.41%
All Ordinaries	6182.40	6169.70	0.21%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
IOC	392.00	401.50	-2.37%
SBIN	308.40	314.85	-2.05%
HEROMOTOCO	3716.65	3786.65	-1.85%
AXISBANK	546.85	554.60	-1.40%
SUNPHARMA	568.40	576.30	-1.37%

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