

MARKET WRAP UP

- Key benchmark indices settled with decent gains and hit fresh record highs as optimism grew ahead of the presentation of Union budget on Thursday, 1 February 2018. Economic Survey tabled in the parliament today, 29 January 2018, suggesting economic recovery in 2018-19 also boosted sentiment. The S&P BSE Sensex, rose 232.81 points or 0.65% to settle at 36,283.25. The Nifty 50 index rose 60.75 points or 0.55% to settle at 11,130.40.
- The BSE Mid-Cap index fell 0.73%. The BSE Small-Cap index fell 1.1%. On BSE, 1,882 shares fell and 963 shares rose. A total of 186 shares were unchanged.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh long position build up. Open Interest has been increased by 9300 contracts at the end of the day.
- Long position build up for the February series has been witnessed in HDFCBANK, HDFC, INFY.
- Short position build up for the February series has been witnessed in RELIANCE, BHARTIARTL, ICICIBANK.
- Unwinding of position for the February series has been witnessed in MARUTI, AXISBANK.

CORPORATE NEWS

- Housing Development Finance Corporation** said it has reported net profit Rs 5,670.2 crore for the December quarter, a whopping growth of 233.3% year-on-year. The profit during year-ago quarter stood at Rs 1,701.2 crore. Revenue from operations grew by 6.55% to Rs 8,667.15 crore in Q3, compared to Rs 8,133.78 crore in corresponding period.
- Tech Mahindra's** third quarter profit grew by 12.8% sequentially to Rs 943 crore despite lower other income. Profit in September quarter stood at Rs 839.3 crore. Revenue from operations growth of 2.2% QoQ at Rs 7,776 crore during the quarter.
- Persistent Systems** reported a 11.94% increase in its consolidated net profit to Rs 91.67 crore for the third quarter ended December 31, 2017. It had posted a net profit of Rs 81.89 crore for the October-December quarter in the last fiscal. Total income rose 4.35% to Rs 811.16 crore during the quarter under review as against Rs 777.33 crore in the corresponding quarter a year ago.
- Mahindra & Mahindra** is set to launch offhighway vehicles and SUVs in the US, becoming the first Indian manufacturer to produce vehicles in Detroit. M&M will begin production in Detroit from March to roll out an offhighway vehicle that will be sold across the US.
- Cipla, Aurobindo and Strides Shasun** have received final approval for their Abbreviated New Drug Application (ANDA) for Tenofovir Disoproxil Fumarate Tablets, 300mg, from the USFDA.
- Maurti Suzuki India** said that the board approved a revision in the method of calculating royalty which would result in lower royalty payments for new model agreements starting the Ignis.
- Sterlite Power** has acquired the 28.4% stake in its transmission infrastructure business from Standard Chartered Private Equity (SCPE) for Rs 1,010 crore.
- Steel Strips Wheels Limited** bagged an export order for supplying caravan steel wheels to the Europe market. SSWL would be exporting 17,000 steel wheels from its Chennai facility in the month of March 2018.
- Idea Cellular** has made an application to the DIPP (Department of Industrial Policy and Promotion) for raising the FDI limit in Idea to 100%.
- Balaji Telefilms's wholly-owned arm ALT Digital Media Entertainment entered into a pact with **Reliance Industries** to provide media content to customers of Reliance Jio Infocomm on online platforms.

INDEX CHART



GLOBAL NEWS

- U.S. gross domestic product increased by 2.6% in the fourth quarter compared to the 3.2% growth seen in the third quarter.
- U.S. initial jobless claims rose to 233,000 in the week ended January 20th, an increase of 17,000 from the previous week's revised level of 216,000. Continuing claims dropped by 28,000 to 1.937 million in the week ended January 13th.
- U.S. durable goods orders spiked by 2.9% in December after surging up by an upwardly revised 1.7% in November. Core durable goods orders rose by 0.6% in December after edging up by a revised 0.3% in November.
- U.S. new home sales plunged by 9.3% to an annual rate of 625,000 in December after surging up by 15% to a revised rate of 689,000 in November.
- U.K. gross domestic product grew 0.5% sequentially in the fourth quarter. However, for the whole year of 2017, GDP growth came in at 1.8%, the weakest since 2012, following a 1.9% expansion posted in 2016.

ECONOMIC NEWS

- Crude Oil traded at US\$ 65.77/bbl (IST 17:00).
- INR weakened to Rs. 63.57 from Rs. 63.55 against each US\$ resulting in daily change of 0.04%.
- Domestic Claims worth Rs 3.13 lakh crore, related to 11 defaulting companies notified by the Reserve Bank, are under insolvency proceedings, the pre-budget Economic Survey said.
- The Goods and Services Tax (GST) implementation has increased indirect taxpayer base by more than 50 per cent with 34 lakh businesses coming into the tax net, the Economic Survey said.
- India will need about USD 4.5 trillion in the next 25 years for infrastructure development, of which it will be able to garner about USD 3.9 trillion, the Economic Survey said.
- The difference between the Central Goods and Services Tax (CGST) collection and the State Goods and Services Tax (SGST) is likely to decline, said the Economic Survey 2017-18.

For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 30/01/2018

• Godrej Consumer Products Limited	Results/Dividend
• Bharat Electronics Limited	Results/Dividend/Buyback
• eClx Services Limited	Results
• Indian Oil Corporation Limited	Results/Dividend/Bonus
• Ashoka Buildcon Limited	Results/Dividend
• SBI Life Insurance Company Limited	Results
• AU Small Finance Bank Limited	Results
• Balkrishna Paper Mills Limited	Results
• Bharat Financial Inclusion Limited	Results
• Blue Dart Express Limited	Results
• CARE Ratings Limited	Results/Dividend
• Cholamandalam Inv & Finance Co Ltd	Results/Dividend
• EIH Limited	Results
• Engineers India Limited	Results

• GIC Housing Finance Limited	Results/Others
• Graphite India Limited	Results
• Gujarat Pipavav Port Limited	Results
• IFB Industries Limited	Results/Others
• Indosolar Limited	Results
• Intellect Design Arena Limited	Results/Others
• Jagran Prakashan Limited	Results
• Jain Irrigation Systems Limited	Results

CORPORATE ACTIONS AS ON 30/01/2018

• Bharti Airtel Limited	Interim Dividend - Rs 2.84 Per Share
• Cyient Limited	Interim Dividend - Rs 4 Per Share
• Gayatri Projects Limited	Scheme Of Arrangement
• Kewal Kiran Clothing Limited	Interim Dividend - Rs 9.50 Per Share
• Sasken Technologies Limited	Interim Dividend - Rs 3 Per Share
• Zensar Technologies Limited	Interim Dividend - Rs 5 Per Share

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	11130.40	11069.65	0.55%
S&P BSE SENSEX	36283.25	36050.44	0.65%
NIFTY MID100 FREE	21272.85	21455.75	-0.85%
NIFTY SML100 FREE	9077.35	9232.15	-1.68%

Exchange Turnover

Market	Current	Previous
NSE Cash	35515.54	45561.74
NSE F&O	319544.84	1750208.42

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	937.31	7460.69
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	31125.80	31082.14	0.14%
BSE IT	12835.21	12688.49	1.16%
BSE CG	20670.14	20634.75	0.17%
BSE OIL & GAS	16103.21	16241.08	-0.85%
BSE FMCG	10883.67	10936.49	-0.48%
BSE AUTO	26080.97	25670.02	1.60%
BSE HC	14891.19	15028.82	-0.92%
BSE POWER	2330.13	2347.54	-0.74%
BSE METAL	15721.08	15682.99	0.24%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
MARUTI	9630.70	9278.20	3.80%
EICHERMOT	27453.65	26519.40	3.52%
HDFC	1967.60	1908.30	3.11%
INFRATEL	353.40	343.45	2.90%
UPL	788.50	768.95	2.54%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23629.34	23631.88	-0.01%
HangSeng	32966.89	33154.12	-0.56%
Straits Times	3577.07	3567.14	0.28%
Shanghai	3523.00	3558.13	-0.99%
Kospi	2598.19	2574.76	0.91%
Jakarta	6680.62	6660.62	0.30%
Taiwan	11221.81	11147.10	0.67%
KLSE Composite	1870.52	1853.92	0.90%
All Ordinaries	6187.60	6164.70	0.37%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2357.10	2507.75	-6.01%
LUPIN	912.20	949.65	-3.94%
GAIL	474.35	493.75	-3.93%
BHARTIARTL	440.60	452.70	-2.67%
HINDPETRO	375.15	384.15	-2.34%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH