

MARKET WRAP UP

- Key indices ended with modest losses after a volatile session of trade. The S&P BSE Sensex, fell 64.20 points or 0.18% at 35,592.50. The Nifty 50 index fell 9.35 points or 0.09% at 10,652.20.
- The S&P BSE Mid-Cap index rose 0.39%. The S&P BSE Small-Cap index fell 0.10%.

DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh long position build up. Open Interest has been increased by 64535 contracts at the end of the day.
- Long position build up for the February series has been witnessed ICICIBANK, ITC, MARUTI.
- Short position build up for the February series has been witnessed in RELIANCE, HDFCBANK, HDFC.

CORPORATE NEWS

- Housing Development Finance Corporation** has reported a 14% sequential de-growth in third quarter profit at Rs 2,114 crore and the same period year-on-year basis fell 63% due to high base. Revenue from operations during the quarter increased 3% quarter-on-quarter and 20% year-on-year to Rs 10,450 crore.
- Bajaj Finance's** third quarter (October-December) standalone profit increased sharply by 48% year-on-year to Rs 1,022.73 crore. Profit during the quarter ended December 2017 stood at Rs 691.76 crore. NII in Q3 grew by 42% to Rs 3,094 crore and asset under management increased by 26% to Rs 96,248 crore during the quarter YoY.
- HCL Technologies** reported a 19% YoY rise in profit at Rs 2,611 crore for December quarter. It was up 2.8% on a sequential basis. Revenue for the quarter jumped 22.6% YoY to Rs 15,669 crore. On a sequential basis, it was up 5.6%. In dollar terms, revenue rose 10.8% YoY and 4.9% QoQ to \$2,202 million. Constant currency growth came in at 5.6% QoQ and 13% YoY. The constant currency growth was driven by services across verticals and geographies led by Mode-2 services that grew 13.1%, Mode-3 6.2% and Mode-1 3.9%.
- Strides Pharma Science** posted consolidated net sales at Rs 794.50 crore in December 2018 up 6.07% from Rs. 749.04 crore in December 2017. Net profit at Rs. 293.42 crore in December 2018 up 244.31% from Rs. 85.22 crore in December 2017.
- Ceat** posted consolidated net sales at Rs 1,713.93 crore in December 2018 up 8.88% from Rs. 1,574.15 crore in December 2017. Net profit at Rs. 52.77 crore in December 2018 down 35.72% from Rs. 82.10 crore in December 2017.
- Persistent Systems** posted consolidated net sales at Rs 864.25 crore in December 2018 up 9.14% from Rs. 791.89 crore in December 2017. Net profit at Rs. 91.72 crore in December 2018 up 0.05% from Rs. 91.67 crore in December 2017.
- Dr Reddy's Laboratories Ltd** said US Food and Drug Administration has given approval for 'Tosymra' spray to treat acute migraine with or without aura in adults.
- Cipla** has received final nod from the US health regulator for its Medroxyprogesterone injectable for prevention of pregnancy. The company has received final approval from the USFDA for its ANDA for Medroxyprogesterone injectable 150mg/mL.
- Vedanta Resources Ltd** announced a fresh investment of Rs 8,500 crore to expand its mining and allied operations in South Africa and has committed to invest another Rs 60,000 crore in India in the next three years.
- Dishman** has received an Establishment Inspection Report (EIR) for its Bavla plant from the USFDA yesterday. The plant was successfully inspected by the USFDA in October 2018.

INDEX CHART



GLOBAL NEWS

- French consumer confidence rose to 91 in January 2019 from a downwardly revised 86 in December.
- Hong Kong's visible trade deficit narrowed to HK\$51.25 billion in December from HK\$59.90 billion in the corresponding month last year. Exports and imports fell 5.8% and 7.0% year-on-year, respectively, in December.
- Sweden's trade deficit rose to SEK 4.7 billion in December from SEK 4 billion in the corresponding month last year. In November, trade balance showed a surplus of SEK 2.8 billion. On a yearly basis, exports grew 1.0% and imports grew by 2.0% in December.
- Denmark's retail sales dropped a seasonally and price-adjusted 0.6% month-on-month in December, in contrast to a 0.9% increase in November. On a yearly basis, retail sales decreased 0.4% in December, after rising 3.3% in the previous month.
- Finland's consumer confidence index rose to 17.2 in January from 16.1 in December.

ECONOMIC NEWS

- Crude Oil traded at US\$ 52.40/ bbl (IST 17:00).
- INR weakened to Rs. 71.11 from Rs. 71.10 against each US\$ resulting in daily change of 0.01%.
- In a bid to reduce its burgeoning trade deficit with China, India has signed a protocol to revive the export of tobacco leaves to Beijing. The first such agreement was signed in 2008.
- The government asked state run lenders to step up credit to the economy. Finance Minister Piyush Goyal said that focus areas are housing and loans to small and medium enterprises.
- Foreign direct investment (FDI) during the previous fiscal grew 18 per cent to Rs 28.25 lakh crore, data from the Reserve Bank of India (RBI) showed. FDI increased by Rs 4,33,300 crore, including revaluation of past investments, during 2017-18 to reach Rs 28,24,600 crore in March 2018 at market value, according to RBI data on 'Census on Foreign Liabilities and Assets of Indian Direct Investment Companies, 2017-18'.
- The Income Tax Department has confiscated assets worth Rs 6,900 crore till now as part of its action under the anti-benami transactions law.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 30/01/2019

• Bajaj Auto Limited	Financial Results	• Cholamandalam Inv and Fin Co Ltd	Financial Results/Dividend
• ICICI Bank Limited	Financial Results	• EIH Limited	Financial Results
• NTPC Limited	Financial Results/Dividend/Bonus	• Gujarat Pipavav Port Limited	Financial Results
• Indian Oil Corporation Limited	Financial Results	• Heritage Foods Limited	Financial Results
• Jubilant Foodworks Limited	Financial Results	• Hexaware Technologies Limited	Financial Results/Dividend
• LIC Housing Finance Limited	Financial Results	• IFB Agro Industries Limited	Financial Results
• Bharat Electronics Limited	Financial Results/Dividend	• IIFL Holdings Limited	Financial Results/Dividend
• Bajaj Holdings & Investment Limited	Financial Results	• Jindal Stainless (Hisar) Limited	Financial Results
• Castrol India Limited	Financial Results/Dividend	• JSW Energy Limited	Financial Results
• Dixon Technologies (India) Limited	Financial Results	• Kolte - Patil Developers Limited	Financial Results
• Ajanta Pharma Limited	Financial Results/Buyback	• Alembic Limited	Financial Results
• Arvind SmartSpaces Limited	Financial Results	• Aavas Financiers Limited	Financial Results
• Ashoka Buildcon Limited	Financial Results	• Mahindra Holidays & Resorts India Ltd	Financial Results
• Astra Microwave Products Limited	Financial Results	• Security and Intelligence Services (India) Ltd	Financial Results
• Blue Dart Express Limited	Financial Results	• Tata Communications Limited	Financial Results
		• Torrent Pharmaceuticals Limited	Financial Results/Dividend

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10652.20	10661.55	-0.09%
S&P BSE SENSEX	35592.50	35656.70	-0.18%
NIFTY MID100 FREE	16706.55	16655.65	0.31%
NIFTY SML100 FREE	6060.35	6049.75	0.18%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	33411.02	35282.56
NSE F&O	855503.65	898683.35

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	223.44	-
NET SELL	-	938.45

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29811.24	29812.35	0.00%
BSE IT	14943.81	14847.07	0.65%
BSE CG	16919.90	17093.02	-1.01%
BSE OIL & GAS	13496.32	13621.77	-0.92%
BSE FMCG	11576.53	11509.06	0.59%
BSE AUTO	18292.67	18362.54	-0.38%
BSE HC	13760.43	13658.19	0.75%
BSE POWER	1862.88	1857.39	0.30%
BSE METAL	10614.66	10596.90	0.17%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	349.25	326.10	7.10%
INFRA TEL	297.35	287.30	3.50%
BAJAJ FINSV	6233.05	6050.90	3.01%
CIPLA	505.05	492.15	2.62%
SUN PHARMA	422.40	411.75	2.59%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20664.64	20649.00	0.08%
HangSeng	27531.68	27576.96	-0.16%
Straits Times	3187.69	3199.50	-0.37%
Shanghai	2594.25	2596.98	-0.11%
Kospi	2183.36	2177.30	0.28%
Jakarta	6436.48	6458.71	-0.34%
Taiwan	9931.59	10013.33	-0.82%
KLSE Composite	1690.41	1697.50	-0.42%
All Ordinaries	5939.50	5971.10	-0.53%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
EICHERMOT	18877.25	19987.40	-5.55%
GAIL	323.60	333.20	-2.88%
YESBANK	202.90	207.50	-2.22%
LT	1278.05	1300.45	-1.72%
HINDPETRO	235.30	239.20	-1.63%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH