

## MARKET WRAP UP

- The market declined after a volatile session. The S&P BSE Sensex, lost 216.24 points or 0.61% at 34,949.24. The Nifty 50 index lost 55.35 points or 0.52% at 10,633.30. The Sensex settled below the psychological 35,000 mark after sliding below that level in intraday trade. Negative global cues dampened sentiment.
- The S&P BSE Mid-Cap index fell 0.44%. The S&P BSE Small-Cap index fell 0.26%.

## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 55905 contracts at the end of the day.
- Long position build up for the June series has been witnessed in LT, INFY, BOSCHLTD.
- Short position build up for the June series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC.

## CORPORATE NEWS

- Bharat Heavy Electricals** has reported more than double growth in March quarter profit at Rs 457.2 crore. Profit in the same quarter last fiscal stood at Rs 215.5 crore. Revenue from operations during the quarter grew by 3.7% to Rs 10,144 crore compared to Rs 9,779.5 crore in corresponding period last year.
- Mahindra and Mahindra** reported a 50% year-on-year rise in its net profit for the March quarter to Rs 1,155 crore. The company's revenue for the reporting quarter rose 26% on year to Rs 13,189 crore.
- Coal India** reported a fall of over 52% in the net profit for March quarter at Rs 1,295 crore. The company had posted a profit of Rs 2,919 crore for the corresponding quarter of last year. Its revenues fell 16% at Rs 26,909 crore against Rs 23,243 crore year on year.
- Aurobindo Pharma** reported a marginal decline in its net profit at Rs 528.5 crore for the fourth quarter ended March 2018. The company had posted a net profit of Rs 532.5 crore during the same period of 2016-17 fiscal. Revenue from operations, however, rose to Rs 4,049.1 crore for the fourth quarter, as compared with Rs 3,641.6 crore in the similar period of 2016-17 fiscal
- NMDC** reported an over two-fold rise in its standalone profit at Rs 1,105.8 crore for the March 2018 quarter. The company had posted a standalone profit of Rs 511.8 crore in the year-ago period. Its income increased to Rs 4,053.1 crore, over Rs 3,006.21 crore in the January-March quarter of FY17
- Bank of India** reported a net loss of Rs 3,969.27 crore for the March quarter, as asset quality worsened and provisions increased. The bank had posted a loss of Rs 1,045.52 crore in the same quarter last year. NII fell 26% to Rs 2,563.85 crore from Rs 3,469 crore in the year-ago period.
- Rural Electrification Corporation** said its consolidated net profit of the company stood at Rs 4,689.46 crore in 2017-18, down from Rs 6,313.37 crore in the previous fiscal. The company's total income dipped to Rs 23,101.40 crore in 2017-18 from Rs 24,361.23 crore in the previous fiscal.
- Oil India Ltd** reported a net profit of Rs 866.5 crore for the March quarter on the back of higher oil prices. The company had a net profit of Rs 19.31 crore in the January-March quarter of 2016-17. OIL's turnover increased to Rs 3,784.91 crore in the March quarter, from Rs 3,308.98 crore a year ago.
- NHPC** posted an 18% jump in its net profit at Rs 185.33 crore for the quarter ended March 2018, helped by lower expenses. The company's net profit was Rs 156.88 crore for the quarter ended on March 31, 2017. Total revenue in the quarter dipped to Rs 1,434.43 crore in the quarter from Rs 1,604.99 crore a year ago.

## INDEX CHART



## GLOBAL NEWS

- French consumer confidence indicator came at 100 in May 2018, slightly below from April's 101.
- South Korea's consumer sentiment index rose to 107.9 in May from 107.1 in April.
- Hong Kong's trade deficit rose to HK\$46.9 billion in April from HK\$34.1 billion in the corresponding month last year. However, the shortfall decreased from HK\$55.5 billion in March.
- Singapore's industrial production growth advanced 9.1% year-over-year in April, faster than the 6.1% rise in March. On a monthly basis, industrial production increased a seasonally adjusted 0.2% from March, when it climbed by 0.5%.
- Taiwan's economic growth advanced 3.02% year-over-year in the first quarter, slower than the 3.42% rise in the fourth quarter, which was revised up from 3.28%. On a quarter-on-quarter seasonally-adjusted annualized basis, GDP rose at a slower pace of 0.79% in the March quarter, following a 4.84% growth in the December quarter.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 66.91/ bbl (IST 17:00).
- INR weakened to Rs. 67.86 from Rs. 67.43 against each US\$ resulting in daily change of 0.64%.
- The southwest monsoon hit Kerala, three days before its scheduled arrival, says the India Meteorological Department (IMD).
- The National Dairy Development Board (NDDB) has moved to Union government for incentives to help the milk - cooperatives to maintain the huge inventory that have piled up following the oversupply. Exports not possible due to glut situation globally.
- Central PSUs may soon be able to share infrastructure, equipment and training facilities among themselves through a portal, for which the government has set up a panel to develop a broad framework within the next three months.
- India's export promotion programmes have come under the global trade watchdog's scanner and would need to be stopped if found prohibited as per World Trade Organisation (WTO) norms.
- Telecom regulator Trai issued new draft norms to curb pesky calls and SMSes by using blockchain technology to ensure that telemarketing messages are sent only to those who have subscribed to them, and that too by authorized entities.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 30/05/2018

Oil & Natural Gas Corporation Limited	Financial Results/Dividend	Aptech Limited	Financial Results/Dividend
Berger Paints (I) Limited	Financial Results/Dividend	ARSS Infrastructure Projects Limited	Financial Results
Apollo Hospitals Enterprise Ltd	Financial Results/Dividend	McLeod Russel India Limited	Financial Results/Dividend
Hinduja Global Solutions Limited	Financial Results/Dividend	V-Guard Industries Limited	Financial Results/Dividend
EIH Limited	Financial Results	Autoline Industries Limited	Financial Results
Emami Infrastructure Limited	Financial Results	HSIL Limited	Financial Results/Dividend
Hindustan Aeronautics Limited	Financial Results	Infibeam Incorporation Limited	Financial Results/Dividend
Hotel Leela Venture Limited	Financial Results	Mayur Uniquoters Ltd	Financial Results/Dividend
Housing & Urban Development Corp Ltd	Financial Results	Nava Bharat Ventures Limited	Financial Results
Anant Raj Limited	Financial Results/Dividend	Tamil Nadu Newsprint & Papers Ltd	Financial Results/Dividend
Alkem Laboratories Limited	Financial Results/Dividend	The Jammu & Kashmir Bank Limited	Financial Results
Torrent Pharmaceuticals Limited	Financial Results/Dividend	BF Utilities Limited	Financial Results
Steel Authority of India Limited	Financial Results	Bharat Dynamics Limited	Financial Results/Dividend
Aban Offshore Limited	Financial Results	Kohinoor Foods Limited	Financial Results/Dividend
Ahluwalia Contracts (India) Limited	Financial Results/Dividend	La Opala RG Limited	Financial Results/Dividend
		Linc Pen & Plastics Limited	Financial Results/Dividend

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10633.30	10688.65	-0.52%
S&P BSE SENSEX	34949.24	35165.48	-0.61%
NIFTY MID100 FREE	18985.05	19051.55	-0.35%
NIFTY SML100 FREE	7929.80	7949.80	-0.25%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30346.75	30128.42
NSE F&O	1000152.35	764196.64

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1249.94
NET SELL	795.06	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29410.74	29891.00	-1.61%
BSE IT	13360.81	13316.00	0.34%
BSE CG	19070.90	19069.72	0.01%
BSE OIL & GAS	14352.04	14282.60	0.49%
BSE FMCG	11238.39	11285.58	-0.42%
BSE AUTO	24567.92	24461.80	0.43%
BSE HC	13213.55	13319.45	-0.80%
BSE POWER	2132.60	2134.98	-0.11%
BSE METAL	13637.91	13626.23	0.09%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
M&M	870.25	849.95	2.39%
GAIL	342.95	336.40	1.95%
HCLTECH	905.10	894.50	1.19%
IOC	172.45	170.45	1.17%
BHARTIARTL	379.15	375.15	1.07%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22358.43	22481.09	-0.55%
HangSeng	30484.58	30792.26	-1.00%
Straits Times	CLOSED	3518.48	-
Shanghai	3120.46	3135.08	-0.47%
Kospi	2457.25	2478.96	-0.88%
Jakarta	6068.33	6068.33	0.00%
Taiwan	10964.12	10987.77	-0.22%
KLSE Composite	CLOSED	1775.84	-
All Ordinaries	6121.70	6113.60	0.13%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
ICICIBANK	289.90	299.25	-3.12%
SBIN	264.30	272.05	-2.85%
ZEEL	557.30	573.20	-2.77%
UPL	704.85	721.00	-2.24%
YESBANK	338.05	345.20	-2.07%

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