

MARKET WRAP UP

- Market settled with strong gains following a recovery in global stocks. The S&P BSE Sensex, rose 385.84 points or 1.10% to 35,423.48. The Nifty 50 index rose 125.20 points or 1.18% to 10,714.30. Market sentiment across the globe was negative over the past few weeks on worries of escalating US-China trade war.
- The BSE Mid-Cap index rose 1.81%. The BSE Small-Cap index rose 1.92%.

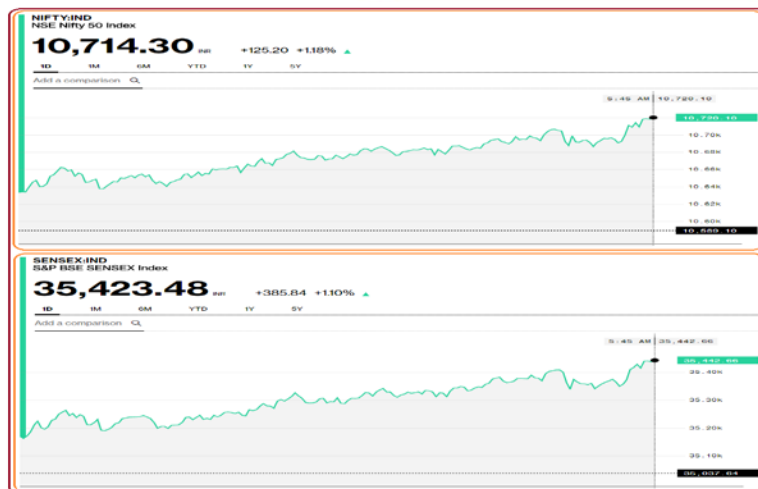
DERIVATIVES WATCH

- Nifty July series futures witnessed a fresh long position build up. Open Interest has been increased by 25784 contracts at the end of the day.
- Long position build up for the July series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFC, INFY.
- Short position build up for the July series has been witnessed in RELCAPITAL, RELINFRA, TECHM, HEROMOTOCO.
- Unwinding of position for the July series has been witnessed in HDFCBANK, COLPAL.

CORPORATE NEWS

- Adani Ports** has decided to buy 97% stake in Marine Infrastructure, which oversees operations of Kattupalli Port near Chennai, for an enterprise value of Rs 19.50 billion.
- BHEL** has inked a pact with South Korean firm NANO Co Ltd for design and manufacture of emission controlling devices for coal-based power plants.
- Sterlite**, China's State Grid, and Colombia's Isa clinched licenses to build power transmission lines in Brazil in a government auction on Thursday that is expected to draw a total of 6 billion reals (\$1.55 billion) in investment.
- Power Finance Corporation** has provided additional financial aid of Rs 2,626 crore to Rajasthan Rajya Vidyut Utpadan Nigam (RRVUNL) to meet new emission norm.
- Torrent Pharma** has received final USFDA approval to Fenofibrate (Micronized) capsules in three strengths (67/134/200mg). Fenofibrate is used with dietary modifications to treat high cholesterol and high triglyceride levels. Fenofibrate Capsules are sold by Abbvie inc under the brand Tricor.
- GMR Infrastructure** has announced securing the contract to build a greenfield commercial port near Kakinada through the Swiss Challenge mode.
- Lupin** and the European Association of Urology (EAU) today announced a collaboration to further the cause of Urology in India.
- HDFC Asset Management Co. Ltd** received Securities and Exchange Board of India's (Sebi) approval to float an initial public offer (IPO).
- Tata Consultancy Services** grew its revenue in the double-digit range in France to \$200 million in FY18, the first time those figures have been disclosed, and expects growth to rev up as the European economy improves.
- Kalpataru Power Transmission** secured new orders / notification of award of Rs 1,235 crore. The said orders include, order for railway infrastructure construction from Bangladesh Railways in a consortium wherein KPTL's share is Rs 553 crore and orders for transmission line and substation in Tajikistan and India totalling Rs 346 crore. It also received order from RVNL of Rs 185 crore. And order for laying of pipeline & associated works of Rs 151 crore from Andhra Pradesh Gas Distribution Corporation.
- Zee Media Corporation** approved sale of its entire equity stake comprising of 4 crore equity shares of Re 1 each, in its wholly owned subsidiary Ez-Mall Online to Altis Technologies, a Promoter group entity, at an aggregate consideration of Rs 8.60 crore.

INDEX CHART



GLOBAL NEWS

- U.S. gross domestic product increased by 2.0% in the first quarter compared to the previous estimate of 2.2% growth.
- U.S. initial jobless claims rose to 227,000 in the week ended June 23rd, an increase of 9,000 from the previous week's unrevised level of 218,000. Continuing claims fell by 21,000 to 1.705 million in the week ended June 16th.
- U.K. gross domestic product grew 0.2% sequentially in the first quarter, which was revised upward by 0.1%age points. Nonetheless, the pace of growth was weaker than the 0.4% seen in the fourth quarter of 2017. On a yearly basis, GDP growth slowed to 1.2%, as initially estimated, from revised 1.3% in the previous quarter.
- U.K. current account deficit narrowed to GBP 17.7 billion in the first quarter from a revised GBP 19.5 billion in the fourth quarter.
- U.K. GfK consumer confidence index fell to -9 in June from -7 in May.
- Eurozone inflation rose to 2% in June, from 1.9% in May. Core inflation eased slightly to 1% from 1.1% in May.

ECONOMIC NEWS

- Crude Oil traded at US\$ 73.28/ bbl (IST 17:00).
- INR strengthened to Rs. 68.47 from Rs. 68.79 against each US\$ resulting in daily change of 0.47%.
- India's fiscal deficit for the first two months of the current fiscal FY19 stood at 55.3% or Rs 3.455 lakh crore of the budgeted target of Rs 6.243 lakh crore. Total receipts for the two months of April-May was recorded at Rs 1.27 lakh crore while the total expenditure stood at 4.73 lakh crore.
- India exported a record 10,28,060 tonnes of spices and spice products valued at Rs.17,929.55 crore in 2017-18 registering an increase of 8% in volume and 1% in rupee terms from previous year. In dollar terms, export of spices were pegged at US\$ 2,781.46 million, five per cent rise from 2016-17. In 2016-17, spice exports stood at 9,47,790 tonnes worth Rs. 17,664.61 crore.
- Petrol and diesel, when brought under GST, will involve a peak tax rate of 28 per cent plus states getting to levy some tax, keeping the retail rates at almost the same level as they are currently.
- Prime Minister Narendra Modi that 4.2 million senior citizens had voluntarily given up their railway concession in the past nine months while 12.5 million families had surrendered their gas subsidy.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 30/06/2018

- Jai Balaji Industries Limited Financial Results/Voluntary Delisting
- MBL Infrastructures Limited Financial Results

BOARD MEETINGS AS ON 02/07/2018

- Mangalore Refinery and Petrochemicals Ltd Fund Raising

CORPORATE ACTIONS AS ON 02/07/2018

- Century Enka Limited Dividend- Rs 7 Per Share
- Shriram Pistons & Rings Ltd Dividend Rs 6/- Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10714.30	10589.10	1.18%
S&P BSE SENSEX	35423.48	35037.64	1.10%
NIFTY MID100 FREE	18181.30	17844.65	1.89%
NIFTY SML100 FREE	7177.75	7011.75	2.37%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	29376.44	37876.39
NSE F&O	435467.26	1955855.51

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	5757.49
NET SELL	951.51	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29250.56	29126.70	0.43%
BSE IT	13920.07	13789.58	0.95%
BSE CG	17488.15	17012.54	2.80%
BSE OIL & GAS	13659.50	13290.65	2.78%
BSE FMCG	11213.28	10998.29	1.95%
BSE AUTO	23838.30	23678.14	0.68%
BSE HC	14003.64	13921.76	0.59%
BSE POWER	1946.64	1911.30	1.85%
BSE METAL	13064.49	12706.71	2.82%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
GAIL	340.25	319.55	6.48%
TITAN	878.50	836.35	5.04%
HINDALCO	230.50	221.05	4.28%
TATASTEEL	567.75	548.45	3.52%
BAJAJ-AUTO	2810.30	2716.00	3.47%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22304.51	22270.39	0.15%
HangSeng	28955.11	28497.32	1.61%
Straits Times	3268.70	3257.57	0.34%
Shanghai	2847.42	2786.90	2.17%
Kospi	2326.13	2314.24	0.51%
Jakarta	5799.24	5667.32	2.33%
Taiwan	10836.91	10654.28	1.71%
KLSE Composite	1691.50	1665.68	1.55%
All Ordinaries	6289.70	6305.80	-0.26%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	2235.05	2295.75	-2.64%
INDUSINDBK	1932.20	1967.60	-1.80%
TECHM	655.45	664.25	-1.32%
HEROMOTOCO	3473.50	3516.05	-1.21%
M&M	897.70	907.75	-1.11%

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