

## MARKET WRAP UP

- Key benchmark indices slumped as weak global cues weighed on investors' sentiment. The S&P BSE Sensex, fell 362.43 points or 1.14% at 31,388.39. The Nifty 50 index shed 116.75 points or 1.18% at 9,796.05. Market sentiment was dull amid geopolitical tensions in the aftermath of North Korea firing a missile over northern Japan.
- The S&P BSE Mid-Cap index fell 0.85%. The S&P BSE Small-Cap index declined 1.05%.

## DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh short position build up. Open Interest has been increased by 34739 contracts at the end of the day.
- Long position build up for the September series has been witnessed in TECHM, JSW-STEEL, LICHSGFIN.
- Short position build up for the September series has been witnessed in RELIANCE, SBIN, ICICIBANK, HDFCBANK, INFY.

## CORPORATE NEWS

- Bharti Airtel** has completed the acquisition of the shares of Tikona Digital Networks. With the said acquisition of shares, Tikona Digital Networks has become a wholly-owned subsidiary of Bharti Airtel.
- Bharat Heavy Electricals Limited** has successfully commissioned the first unit of 2x30 MW Turrial Hydro Electric Project (HEP) in Mizoram. This is the first large-rating hydro power project in the state of Mizoram.
- A consortium of lenders led by **State Bank of India** has invited bids to sell 51% stake in Jindal India Thermal Power Ltd (JITPL) located in Odisha. As on June 30, 2017, the consortium of 17 lenders had a total loan exposure of Rs 5,902.43 crore in JITPL.
- ACC Ltd, Bank of Baroda, Tata Power and Tata Motors Ltd DVR** will move out from the NSE's benchmark Nifty 50 index from September 29. These firms would be replaced by **Bajaj Finance, Hindustan Petroleum Corporation and UPL Ltd.**
- Dr Reddy's Laboratories said a class action lawsuit has been filed against it in the US by an investor alleging misleading statements in violation of the US federal securities laws.
- Sun Pharmaceutical Industries'** Halol unit has received clearance from the UK's pharma regulatory body, reported a leading news daily.
- Zydus Cadila's** formulation manufacturing facility at pharma SEZ, Ahmedabad has received an Establishment Inspection Report (EIR) from the USFDA signifying the successful closure of the audit.
- Over 8000 customers of state-run lender **Bank of Baroda** found their current and savings account erroneously debited with NEFT and RTGS transaction charges after the process of upgrading the bank's core banking software led to technical glitches in the NEFT, RTGS and outward clearing-related transactions.
- Vijaya Bank** has come up with Rs 1,000 crore share sale to institutional investors through qualified institutional placement (QIP) route.
- Reliance Capital** has announced the record date for the allotment of equity shares of Reliance Home Finance. All persons who are shareholders of Reliance Capital as on September 6, 2017, will receive one free share of Reliance Home Finance for every share held in Reliance Capital.
- HCL Infosystems** said its board has approved a plan to raise up to Rs 500 crore from its existing shareholders.

## INDEX CHART



## GLOBAL NEWS

- U.S. goods trade deficit increased 1.7% to \$65.1 billion last month. Exports declined 1.3% while imports fell 0.3%.
- German GfK consumer sentiment index rose to 10.9 in September from 10.8 in August.
- France's gross domestic product expanded 0.5% sequentially in the second quarter, the same pace of growth as seen in the first quarter.
- France's consumer spending climbed 0.7% month-over-month in July, reversing a 0.7% drop in June.
- Italy's consumer confidence index climbed to 110.8 in August from 106.9 in the previous month.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 46.62/bbl (IST 17:00).
- INR weakened to Rs. 64.02 from Rs. 63.90 against each US\$ resulting in daily change of 0.18%.
- The government has imposed stock limits on sugar mills for the next two months to keep prices under control during the festival season. Sugar production in India, the world's second largest producer, is estimated to decline to around 21 million tonnes (mt) in 2016-17 season ending September from 25 mt in the previous year. Sugar demand is estimated at 24-25 mt annually.
- The government has started investigations into alleged dumping of Chinese belting fabric used for making conveyor belts following complaint from SRF Ltd. The commerce ministry's investigating arm - Directorate General of Antidumping and Allied Duties (DGAD) in a notification has said "sufficient prima facie evidence of dumping" of the product from China exists to justify initiation of the probe.
- The Income Tax Department has imposed Rs 7,900 crore penalty on the tax demand of the same amount on a unit of billionaire Li Ka-shing's CK Hutchison Holdings Ltd over its decade old sale of mobile phone business in India to Vodafone Group Plc.
- The Income Tax Department warned people against cash dealings of Rs 2 lakh and more, saying any violation of this cap will invite strict penalty under law.

For Private Circulation Only

## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 30/08/2017

Ador Welding Limited	Results/Others
Cera Sanitaryware Limited	Results
Lumax Auto Technologies Limited	Results
Compucom Software Limited	Results/Others
Excel Realty N Infra Limited	Results
Lyka Labs Limited	Results
Mukta Arts Limited	Results/Dividend
Precot Meridian Limited	Results
Repro India Limited	Results
S&S Power Switchgears Limited	Results
SKIL Infrastructure Limited	Results

### CORPORATE ACTIONS AS ON 30/08/2017

JK Lakshmi Cement Limited	Dividend - Re 0.75 Per Share
PI Industries Limited	Dividend - Rs 2.50 Per Share
Kewal Kiran Clothing Limited	Dividend - Rs 1.50 Per Share
Kothari Petrochemicals Limited	Dividend - Re 0.25 Per Share
Orbit Exports Limited	Dividend - Re 0.60 Per Share
Shreyans Industries Limited	Dividend - Rs 1.50 Per Share
Gujarat Ambuja Exports Limited	Dividend - Re 0.80 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9796.05	9912.80	-1.18%
S&P BSE SENSEX	31388.39	31750.82	-1.14%
NIFTY MID100 FREE	17956.30	18159.65	-1.12%
NIFTY SML100 FREE	7522.35	7620.75	-1.29%

## Exchange Turnover

Market	Current	Previous
NSE Cash	23702.29	24237.38
NSE F&O	728960.77	482462.15

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	2879.62
NET SELL	124.74	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27261.24	27551.78	-1.05%
BSE IT	10054.60	10147.31	-0.91%
BSE CG	17115.86	17303.58	-1.08%
BSE OIL & GAS	14752.08	14916.26	-1.10%
BSE FMCG	10041.20	10130.07	-0.88%
BSE AUTO	23455.32	23637.56	-0.77%
BSE HC	13137.21	13296.09	-1.19%
BSE POWER	2232.40	2267.82	-1.56%
BSE METAL	12950.49	13094.42	-1.10%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TECHM	431.75	427.75	0.94%
M&M	1376.95	1373.05	0.28%
ZEEL	518.25	517.90	0.07%
WIPRO	290.75	290.70	0.02%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19362.55	19449.90	-0.45%
HangSeng	27765.01	27863.29	-0.35%
Straits Times	3249.34	3267.62	-0.56%
Shanghai	3365.23	3362.65	0.08%
Kospi	2364.74	2370.30	-0.23%
Jakarta	5888.21	5903.34	-0.26%
Taiwan	10496.57	10525.98	-0.28%
KLSE Composite	1761.14	1769.49	-0.47%
All Ordinaries	5733.60	5771.20	-0.65%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BANKBARODA	140.05	144.25	-2.91%
NTPC	168.40	173.30	-2.83%
HINDALCO	227.30	233.55	-2.68%
IDEA	87.45	89.85	-2.67%
TATAPOWER	76.95	78.85	-2.41%

## DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES\* DP SERVICES MUTUAL FUNDS RESEARCH