

MARKET WRAP UP

- Domestic stocks logged decent gains on last trading day of calendar 2017. The barometer index, S&P BSE Sensex, gained 208.80 points or 0.62% at 34,056.83. The Nifty 50 index gained 52.80 points or 0.5% at 10,530.70. The Sensex settled above the psychological 34,000 mark after alternately moving above and below that mark earlier in the day.
- The breadth, indicating the overall health of the market, was positive. Among secondary indices, S&P BSE Mid-Cap index rose 0.74%. The S&P BSE Small-Cap index rose 0.64%. Both these indices outperformed the Sensex.

DERIVATIVES WATCH

- Nifty January series futures witnessed a fresh short position build up. Open Interest has been increased by 438 contracts at the end of the day.
- Long position build up for the January series has been witnessed in TATAMOTORS, AXISBANK and MARUTI.
- Short position build up for the January series has been witnessed in VEDL, IBULHS-GFIN and RELIANCE.

CORPORATE NEWS

- Reliance Communications** signed an agreement to sell its wireless assets to Mukesh Ambani-led Reliance Jio Infocomm.
- Lupin** received final approval from USFDA for Calcipotriene Topical Solution.
- Firstsource Solutions** made its eleventh quarterly debt repayment. Firstsource Group USA, Inc, a wholly owned subsidiary of the company has successfully made its eleventh quarterly repayment of USD 11.25 million on its outstanding debt on December 29, 2017.
- Karnataka Bank Ltd** opened four new branches.
- Astron Paper & Board Mill** debuted at Rs 114, a premium of 128% to the initial public offer (IPO) price of Rs 50.
- Aarti Industries** signed Rs 10000 crore multi-year deal with a global chemical company. The contract entails supply of a high value speciality chemical intermediate over a period of 20 years.
- Zydus Pharmaceuticals (USA) Inc.**, a wholly owned subsidiary of Cadila Healthcare, has received the final approval from the US Food and Drug Administration (USFDA) to market Clomipramine Hydrochloride Capsules USP in strengths of 25 mg, 50 mg and 75 mg.
- Techno Electric & Engineering Company** received an order of Rs 206 crore from The Afghanistan Breshna Sherkat (DABS), Kabul, Afghanistan for design, supply and construction of 500 kilovolt substation. The project is funded by Asian Development Bank (ADB).
- Brookfield** and the Kotak Mahindra group have jointly bid for 2,200 megawatts of power assets of Jaiprakash Power Ventures.
- Shriram Transport Finance Co. Ltd** raised Rs 400 crore by issuing bonds on private placement basis.
- Amulya Leasing & Finances** promoter Sameer Gupta on Thursday sold over 35 per cent stake in the firm for more than Rs 98 crore through an open market transaction.
- China Development Bank** is in talks with Reliance Communication on a plan by the Anil Ambani-backed firm to reduce its debts.

INDEX CHART



GLOBAL NEWS

- The number of Americans filing for unemployment benefits was unchanged last week. U.S. workers filed 245,000 initial claims for state unemployment benefits during the week that ended Dec. 23. Continuing jobless claims rose to 1.943 million from 1.936 million in the preceding week, which was revised up from 1.932 million.
- Factory activity in the US Mid-West quickened again at the end of the year. Chicago PMI jumped from a reading of 63.9 for November to 67.6 in December - its strongest print since March 2011. In terms of quarterly averages, the PMI was at 65.9 in the fourth quarter of 2017, up from 61.0 for the three months to September, its best reading since the first quarter of 2011.
- Spain's consumer price inflation slowed more than expected in December. Inflation eased to 1.2 percent in December from 1.7 percent in November. Month-on-month, consumer prices edged up 0.1 percent compared to a 0.6 percent rise seen in the same period of 2016.

ECONOMIC NEWS

- Crude Oil traded at US\$ 60.14/bbl (IST 17:00).
- INR strengthened to Rs. 63.87 from Rs. 64.08 against each US\$ resulting in daily change of 0.33%.
- The government today cautioned investors to be wary of virtual currencies like Bitcoin, saying they are like Ponzi schemes with no legal tender and protection.
- Government bringing a new bill on consumer spending.
- India's fiscal deficit at the end of November breached the target and touched 112 per cent of the budget estimate for 2017-18 mainly due to lower GST collections and higher expenditure.
- RBI formally turned down requests from banks to extend the deadline for restructuring the debt of companies on a second list of bad loan accounts that it had issued in August.
- NITI Aayog working on policy to cut oil bill by \$100 bn.
- The government is likely to immediately infuse about Rs 10,000 crore in six state-run lenders, including United bank of India, Dena Bank and Bank of Maharashtra, over the next few weeks, a finance ministry official said.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 30/12/2017

- Patel Engineering Limited Results

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10530.70	10477.90	0.50%
S&P BSE SENSEX	34056.83	33848.03	0.62%
NIFTY MID100 FREE	21133.50	20991.30	0.68%
NIFTY SML100 FREE	9093.25	9014.00	0.88%

Exchange Turnover

Market	Current	Previous
NSE Cash	34503.45	40832.14
NSE F&O	277694.13	1350886.08

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	562.55	-
NET SELL	-	-78.71

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28856.77	28753.51	0.36%
BSE IT	11277.81	11143.54	1.20%
BSE CG	19133.76	19036.75	0.51%
BSE OIL & GAS	16283.26	16358.71	-0.46%
BSE FMCG	10695.18	10604.67	0.85%
BSE AUTO	26751.20	26444.46	1.16%
BSE HC	14799.42	14772.49	0.18%
BSE POWER	2381.69	2347.39	1.46%
BSE METAL	14939.28	15005.40	-0.44%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
Tata Motors	431.85	418.60	3.17%
Axis Bank	563.95	546.85	3.13%
Bharti Infratel	378.75	368.15	2.88%
TCS	2701.20	2626.95	2.83%
Wipro	314.25	308.00	2.03%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22764.94	22783.98	-0.08%
HangSeng	29919.15	29863.71	0.19%
Straits Times	3402.92	3399.10	0.11%
Shanghai	3307.17	3296.38	0.33%
Kospi	Closed	2467.49	-
Jakarta	6355.65	6314.05	0.66%
Taiwan	10642.86	10567.64	0.71%
KLSE Composite	1796.81	1779.10	1.00%
All Ordinaries	6167.30	6182.40	-0.24%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
GAIL	499.65	511.20	-2.26%
BPCL	517.70	526.20	-1.62%
HPCL	418.60	422.65	-0.96%
IOC	388.55	392.00	-0.88%
Vedanta	329.90	332.70	-0.84%

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