

## MARKET WRAP UP

- Key benchmarks dropped as investors booked profits on weak global cues after indices scaled record highs in the previous session. The barometer index, the S&P BSE Sensex, fell 249.52 points or 0.69% to settle at 36,033.73. The Nifty 50 index shed 80.75 points or 0.73% to settle at 11,049.65. Investors also maintained caution ahead of the presentation of Union Budget 2018-2019 on Thursday, 1 February 2018. The Sensex settled above the psychological 36,000 mark after falling below that level in late trade.
- Among secondary barometers, the BSE Mid-Cap index fell 0.67%, outperforming the Sensex. The BSE Small-Cap index shed 1.34%, underperforming the Sensex.

## DERIVATIVES WATCH

- Nifty February series futures witnessed short position build up. Open Interest has been increased by 8046 contracts at the end of the day.
- Long position build up for the February series has been witnessed in SUNPHARMA, BHARTIARTL, SBIN, LT
- Short position build up for the February series has been witnessed in RELIANCE, AXISBANK, TATAMOTORS, DRREDDY, LUPIN
- Unwinding of position for the February series has been witnessed in BANKNIFTY, HDFCBANK, VEDL, HDFC.

## CORPORATE NEWS

- Indian Oil Corporation** standalone profit after tax for the quarter gone by is expected to grow 41% to Rs 5,222 crore, from Rs 3,696 crore in previous quarter. Revenue from operations may grow 31% to Rs 1,18,419.4 crore in Q3FY18, compared to Rs 90,566.7 crore in Q2.
- TVS Motor Company** has reported a 16.3% growth year-on-year in profit at Rs 154.35 crore for quarter ended December 2017. Profit for corresponding quarter was at Rs 132.67 crore. Revenue from operations growth of 23.5% year-on-year at Rs 3,685 crore for the quarter.
- Cholamandalam Investment and Finance Company** is expected to report healthy 43% growth year-on-year in net profit at Rs 232 crore for October-December quarter. Profit reported at Rs 162.5 crore in Q3FY17. Net interest income during the quarter is seen rising 24.8% to Rs 761.3 crore, from Rs 609.9 crore in year-ago.
- Century Textiles and Industries** reported a four-fold jump in its standalone net profit at Rs 89.94 crore for the third quarter ended December 2017. It had posted a net profit of Rs 17.16 crore in the October-December quarter a year ago. Its total income during the quarter under review was at Rs 2,086.57 crore, up 7.65%, as against Rs 1,938.25 crore in the corresponding quarter last fiscal.
- Wockhardt** posted loss of Rs 41 crore (YoY) in the third quarter ended December. The company posted Rs 54 crore net loss during the same period of previous year. Sales grew 1% to Rs 1,005 crore. On sequential basis, the company in the second quarter ended September posted Rs 3 crore loss and Rs 1022 crore in sales.
- Novartis India** reported a 43.82% increase in net profit at Rs 18.74 crore for the third quarter ended December 2017. The company had posted a net profit of Rs 13.03 crore in the same period of the previous fiscal. Total income of the company during the period under review stood at Rs 170.55 crore compared with Rs 179.46 crore in the same period of the last fiscal.
- Emami** reported a 10% increase in the net profit for December quarter at Rs 147.2 crore against Rs 134.3 crore year on year. The consolidated revenue has risen 6% at Rs 756.6 crore against Rs 714 crore year on year.
- Piramal Enterprises** Q3 net profit up 21% at Rs.490 Crores during Q3 FY2018 vs Rs.404 Crores in Q3 FY2017. Revenue up 22% at Rs.2,858 Crores during Q3 FY2018 vs Rs.2,342 Crores in Q3 FY2017.

## INDEX CHART



## GLOBAL NEWS

- U.S. personal income climbed by 0.4% in December after rising by 0.3% in November. Personal spending climbed by 0.4% in December following a 0.8% increase in November.
- German import price index climbed 1.1% year-on-year, which was sharply slower than the 2.7% increase in November. On a month-on-month basis, import prices grew 0.3% in December.
- France's gross domestic product climbed 0.6% sequentially in the fourth quarter, slightly faster than the revised 0.5% expansion seen a quarter ago.
- French consumer spending dropped 1.2% month-over-month in December, reversing a 3.0% increase in November.
- Italy's producer price inflation climbed 2.0% year-over-year in December, slower than the 2.5% increase in November. Month-on-month, producer prices showed no variations from November, when it rose by 0.4%.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 65.03/bbl (IST 17:00).
- INR weakened to Rs. 63.6 from Rs. 63.57 against each US\$ resulting in daily change of 0.047%.
- Domestic air traffic will grow 18-20% and cross 150 million in FY 2019 on the back of unprecedented capacity induction.
- Agriculture income may fall by up to 25% in the medium term because climate change will hit crop yields, making it imperative to replace power and fertiliser subsidies by direct income support and to drastically expand irrigation. Agriculture accounts for 16% of gross domestic product and 49% of employment in India.
- EU had rejected a few Indian seafood consignments on quality issues and had increased sampling to 50% from 10% last year. India has urged the European Union not to ban or blacklist any seafood exporter immediately after finding problems with just one consignment as this extreme step worked against the interests of all the stakeholders.

# DAILY ROUND-UP

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 31/01/2018

Larsen & Toubro Limited	Results
ICICI Bank Limited	Results
NTPC Limited	Results/Dividend
Vedanta Limited	Results
IDBI Bank Limited	Results
JK Lakshmi Cement Limited	Results
JSW Steel Limited	Results
Dabur India Limited	Results
Escorts Limited	Results/Others
Exide Industries Limited	Results
Arvind Limited	Results
PVR Limited	Results
Reliance Infrastructure Limited	Results
IIFL Holdings Limited	Results/Dividend

Kajaria Ceramics Limited	Results
Karur Vysya Bank Limited	Results
Alembic Pharmaceuticals Limited	Results
The Jammu & Kashmir Bank Limited	Results
Archies Limited	Results
Asian Hotels (North) Limited	Results
Hindustan Construction Company Limited	Results
Hindustan Copper Limited	Results

### CORPORATE ACTIONS AS ON 31/01/2018

Tata Steel Limited
Wipro Limited
RNLAMLimited
JM Financial Limited
Piramal Enterprises Limited

Rights - 4:25 Fully Paid Up Shares @ Premium Rs 500/- Per Share / 2:25 Partly Paid Up Shares @ Premium Rs 605/- Per Share

Interim Dividend - Re 1 Per Share

Interim Dividend - Rs 5 Per Share

Interim Dividend - Re 0.70 Per Share

Rights 1:23 @ Premium Rs 2378/-

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	11049.65	11130.40	-0.73%
S&P BSE SENSEX	36033.73	36283.25	-0.69%
NIFTY MID100 FREE	21102.50	21272.85	-0.80%
NIFTY SML100 FREE	8923.40	9077.35	-1.70%

## Exchange Turnover

Market	Current	Previous
NSE Cash	34631.47	35515.54
NSE F&O	3,52,935.77	319544.84

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	291.86	1844.78
NET SELL	-	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	30861.34	31125.80	-0.85%
BSE IT	12697.25	12835.21	-1.07%
BSE CG	20594.90	20670.14	-0.36%
BSE OIL & GAS	16290.56	16103.21	1.16%
BSE FMCG	10847.41	10883.67	-0.33%
BSE AUTO	25956.89	26080.97	-0.48%
BSE HC	14799.78	14891.19	-0.61%
BSE POWER	2327.66	2330.13	-0.11%
BSE METAL	15622.22	15721.08	-0.63%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HPCL	393.00	375.15	4.76%
IOC	416.25	399.65	4.15%
BPCL	485.60	469.80	3.36%
Coal India	305.90	301.75	1.38%
Hero Motocorp	3687.85	3641.75	1.27%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	23291.97	23629.34	-1.43%
HangSeng	32607.29	32966.89	-1.09%
Straits Times	3548.74	3577.07	-0.79%
Shanghai	3488.01	3523.00	-0.99%
Kospi	2567.74	2598.19	-1.17%
Jakarta	6575.49	6680.62	-1.57%
Taiwan	11076.78	11221.81	-1.29%
KLSE Composite	1868.58	1870.52	-0.10%
All Ordinaries	6135.30	6187.60	-0.85%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
Eicher Motors	26689.40	27453.65	-2.78%
Bharti Infratel	344.45	353.40	-2.53%
Kotak Mahindra	1088.05	1115.10	-2.43%
UPL	770.75	788.50	-2.25%
Asian Paints	1126.70	1152.05	-2.20%

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