

MARKET WRAP UP

- Key benchmark indices logged small losses in a highly volatile session of trade. The S&P BSE Sensex, fell 43.13 points or 0.12% at 34,906.11. The Nifty 50 index fell 18.95 points or 0.18% at 10,614.35.
- The S&P BSE Mid-Cap index rose 0.03%. The S&P BSE Small-Cap index fell 0.19%.

DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh short position build up. Open Interest has been increased by 56092 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, HD-FCBANK, ICICIBANK.
- Short position build up for the June series has been witnessed in HDFC, INFY.

CORPORATE NEWS

- Bharat Petroleum Corp Ltd** reported a 45% jump in fourth-quarter net profit. Profit came in at Rs 26.74 billion rupees (USD 394.60 million) in the three months ended March 31, compared with 18.42 billion rupees a year earlier.
- Power Grid Corporation** has reported 4.6% rise in its Q4FY18. It has posted net profit at Rs 2,004.7 crore against Rs 1,916.4 crore in the same quarter last fiscal. Revenue of the company was up 16.5% at Rs 7,811.3 crore against Rs 6,705.6 crore.
- Aban Offshore** has reported net loss of Rs 1,780 crore in the quarter ended March 2018, which include an impairment loss of goodwill of Rs 1,003 crore. It had posted net loss of Rs 332.6 crore in December 2017. Revenue of the company was down 12% at Rs 328.4 crore against Rs 376 crore.
- Dish TV** reported consolidated net profit at Rs 118.21 crore for the fourth quarter ended March 2018. The company had posted a net loss of Rs 29.49 crore during the January-March quarter a year ago. Its total income stood at Rs 1,545.11 crore during the quarter under review. It was Rs 732.36 crore in the corresponding quarter of the previous fiscal.
- Indian Overseas Bank's** net loss widened to Rs 3,606.73 crore in the March quarter due to higher provisioning for mounting bad loans. The bank had registered a net loss of Rs 646.66 crore in the same quarter of previous fiscal. Its net income stood at Rs 5,814.42 crore during the fourth quarter of 2017-18 from Rs 5,661.70 crore in same period a year-ago.
- Glenmark's** net profit dropped 17.5% year-on-year (YoY) to Rs 151.6 crore in the fourth quarter ended March. The net profit was Rs 183.8 crore in the same quarter of the previous year. The revenues for Q4 declined 7.2% YoY to Rs 2,280 crore from Rs 2,457.1 crore last year.
- Alkem Laboratories' March quarter** consolidated profit fell sharply by 51.6% year-on-year to Rs 66.3 crore. Profit in corresponding quarter of last fiscal stood at Rs 137 crore. Consolidated revenue from operations increased 20.9% to Rs 1,513.2 crore compared to Rs 1,251.4 crore in March quarter 2017.
- Infosys** announced that it has completed the acquisition of Wongdoody, a US-based, full-service creative and consumer insights agency.
- JSW Steel and Vedanta** have expressed an interest to acquire the specialty steel business of Usha MartinNSE -1.67 %, a sale fetching a maximum of ₹5,000 crore that will help the Kolkata-based company pare its debt.
- Kalpataru** with a price of Rs 282 crore, has emerged as the highest bidder for Mondelez India's (formerly Cadbury India's) 8 acre land parcel in Thane.
- Suven Life Sciences** has announced the grant of one product patent from New Zealand and one product patent from the US corresponding to the New Chemical Entities (NCEs) for the treatment of disorders associated with Neurodegenerative diseases.

INDEX CHART



GLOBAL NEWS

- U.S. Conference Board consumer confidence index rose 2.4 points to a reading of 128.0 in May from a downwardly revised 125.6 in April.
- Eurozone economic confidence index dropped to 112.5 in May from 112.7 in April. Meanwhile, the confidence index in retail trade rose to 0.7 from -0.7 a month ago.
- Germany's seasonally adjusted jobless total fell by 11,000 to 2.358 million in May. The unemployment rate fell to 5.2% in May. That was the lowest since German reunification in 1990.
- Germany's retail sales grew 2.3% in April from March, when trade decreased by revised 0.4%. On a yearly basis, retail turnover advanced 1.2% after climbing 1.7% a month ago.
- France's gross domestic product grew 0.2% sequentially in the first quarter, slower than the 0.7% expansion registered a quarter. The sequential growth rate was revised down from 0.3%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 66.94/ bbl (IST 17:00).
- INR strengthened to Rs. 67.43 from Rs. 67.86 against each US\$ resulting in daily change of 0.64%.
- Moody's Investors Service report on Wednesday has cut India's GDP growth forecast to 7.3 per cent in 2018, from previous forecast of 7.5 per cent due to higher oil prices and tighter financial conditions.
- After sitting on GST refunds of close to Rs 20,000 crore, the government promised to clear the dues after a top industry lobby group protested against holding back of funds.
- India and Indonesia have agreed to double their efforts to boost bilateral trade to USD 50 billion by 2025.
- Pharmaceutical companies offering buy-one-get-one-free schemes or 20% extra for the same price may have to pay goods and services tax (GST) on the extra quantities, raising prospect of the principle being applied to a broad spectrum of consumer products.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 31/05/2018

- Banaras Beads Limited Financial Results

CORPORATE ACTIONS AS ON 31/05/2018

- Hatsun Agro Product Limited Interim Dividend- Rs 3 Per Share / Rights 1:16 @ Premium Rs 554 Per Share
- HDFC Bank Limited Dividend- Rs 13 Per Share
- Oberoi Realty Limited Dividend- Rs 2 Per Share
- Page Industries Limited Interim Dividend- Rs 35 Per Share
- Tata Consultancy Services Limited Bonus 1:1 /Dividend- Rs 29 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10614.35	10633.30	-0.18%
S&P BSE SENSEX	34906.11	34949.24	-0.12%
NIFTY MID100 FREE	18975.30	18985.05	-0.05%
NIFTY SML100 FREE	7907.15	7929.80	-0.29%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	30221.98	30346.75
NSE F&O	1359131.65	1000152.35

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	1184.82
NET SELL	407.33	-

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	29443.92	29410.74	0.11%
BSE IT	13352.39	13360.81	-0.06%
BSE CG	18940.83	19070.90	-0.68%
BSE OIL & GAS	14263.27	14352.04	-0.62%
BSE FMCG	11226.83	11238.39	-0.10%
BSE AUTO	24545.60	24567.92	-0.09%
BSE HC	13111.91	13213.55	-0.77%
BSE POWER	2136.91	2132.60	0.20%
BSE METAL	13659.01	13637.91	0.15%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
M&M	897.95	870.25	3.18%
COALINDIA	289.05	282.35	2.37%
BAJFINANCE	2118.65	2077.10	2.00%
YESBANK	343.15	338.05	1.51%
KOTAKBANK	1303.25	1284.25	1.48%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22018.52	22358.43	-1.52%
HangSeng	30056.79	30484.58	-1.40%
Straits Times	3443.95	3518.48	-2.12%
Shanghai	3041.44	3120.46	-2.53%
Kospi	2409.03	2457.25	-1.96%
Jakarta	6011.06	6068.33	-0.94%
Taiwan	10821.17	10964.12	-1.30%
KLSE Composite	1719.28	1775.84	-3.18%
All Ordinaries	6093.80	6121.70	-0.46%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HINDPETRO	306.85	315.05	-2.60%
TATAMOTORS	288.90	294.65	-1.95%
HINDALCO	238.10	242.50	-1.81%
ICICIBANK	284.90	289.90	-1.72%
GRASIM	1041.50	1057.80	-1.54%

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