

## MARKET WRAP UP

- Stocks logged modest gains on steady buying in index pivotals. The S&P BSE Sensex, rose 157.55 points or 0.42% to settle at 37,494.40. The Nifty 50 index rose 41.20 points or 0.37% to settle at 11,319.55.
- The BSE Mid-Cap index rose 0.30%. The BSE Small-Cap index was up 0.55%.

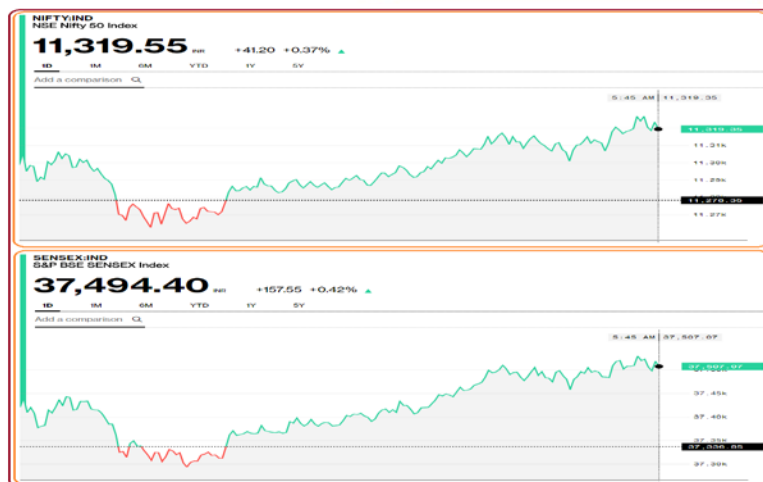
## DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 15352 contracts at the end of the day.
- Long position build up for the August series has been witnessed in RELIANCE, BHARTIARTL, SBIN, ICICIBANK.
- Short position build up for the August series has been witnessed in LT, HDFCBANK, HDFC, INFY.
- Unwinding of position for the August series has been witnessed in BHEL, CESC, EICHERMOT.

## CORPORATE NEWS

- Reliance Industries** has started off the financial year 2018-19 with first quarter consolidated profit at Rs 9,485 crore, which grew by 0.3% compared to Rs 9,459 crore in the previous quarter. The year-on-year bottomline growth was 4.5%. Consolidated revenue during the quarter increased 10.1% sequentially (up 42% YoY) to Rs 1.29 lakh crore.
- ICICI Bank** reported a net loss of Rs 119.5 crore in the first quarter of FY19 compared to a profit of Rs 2,049 crore in the same quarter last year. Net interest income stood at Rs 6,102 crore for the quarter ended June 30, 2018 (Q1FY2019). The private sector lender reported NII of Rs 5,590 crore seen in the quarter ended June 30, 2017 (Q1-2018).
- HDFC** reported a 54% year-on-year (YoY) rise in profit at Rs 2,190 crore for June quarter FY19. The company had reported a fall in net profit a year ago at Rs 1,424.5 crore. NII during the quarter jumped 20% year-on-year to Rs 2,890 crore as compared with Rs 2,412 crore in the June quarter last year.
- HCL Technologies**' first-quarter profit rose 7.9% sequentially to Rs 2,403 crore. The company reported a revenue of Rs 13,878 crore, 5.3% higher than in the quarter ended March 31. HCL Technologies posted revenue of Rs 13,178 crore and profit of Rs 2,230 crore in the previous quarter. It has announced a dividend of Rs 2 per share.
- Godrej Consumer Products** has reported a consolidated total income from operations of Rs 2,476.02 crore and a net profit of Rs 405.04 crore for the quarter ended Jun-2018. For the quarter ended Jun 2017 the consolidated total income from operations was Rs 2,177.30 crore and net profit was Rs 225.17 crore.
- Persistent Systems** has reported 18.5% jump in its consolidated net profit at Rs 87.3 crore for the quarter ended June 30 on the back of revenue growth. The company had posted net profit of Rs 73.7 crore in the quarter ended March 2018. Revenue of the company rose 10.9% to Rs 834.2 crore against Rs 752.5 crore.
- NTPC**'s first quarter net profit fell by 1.1% year-on-year to Rs 2,588.1 crore, dented by lower other income and higher finance cost. Profit in the same quarter last fiscal was at Rs 2,618.2 crore. Revenue during the quarter grew by 14.2% to Rs 22,703 crore compared to Rs 19,879.3 crore in corresponding period last year.
- Escorts** has reported a healthy 92.7% growth in its profit, driven by growth across its segments. Profit for the quarter stood at Rs 120.7 crore, which increased from Rs 62.6 crore in same period last year. Revenue from operations grew by 32.3% to Rs 1,511.3 crore compared to Rs 1,142.3 crore in year-ago with tractor volumes rising 40% and construction equipment 52% YoY.

## INDEX CHART



## GLOBAL NEWS

- U.S. real gross domestic product jumped by 4.1% in the second quarter following a 2.2% increase in the first quarter.
- U.S. consumer sentiment index for July was upwardly revised to 97.9 from the preliminary reading of 97.1.
- Eurozone economic sentiment eased to 112.1 points in July from 112.3 in June. The consumer sentiment held stable at -0.6 points -- still high above the long-term average of -12.2.
- France's economy grew at a steady pace in the second quarter, gross domestic product grew 0.2% sequentially, the same pace of growth as seen in the second quarter.
- Spain's retail sales grew by adjusted 0.1% year-on-year in June after easing 0.3% in May. Meanwhile, month-on-month, retail sales increased in June underpinned by non-food sales. Retail sales gained 0.4% compared to a flat growth in May.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 70.09/ bbl (IST 17:00).
- INR weakened to Rs. 68.67 from Rs. 68.65 against each US\$ resulting in daily change of 0.03%.
- Indian companies have been involved in deals worth a record \$97.6 billion this year. India's bankruptcy process has also spurred activity with more than \$26 billion in distressed steel assets coming on the block, while a price war in telecom forced consolidation.
- Corporate India's business optimism index for the July-September quarter registered an 11.7% increase over last year, while on a quarter-on-quarter basis it has declined, says a report. The Dun & Bradstreet Composite Business Optimism Index stood at 80.6 during the third quarter of 2018, an increase of 11.7% as compared to the corresponding period last year.
- The US said it will be announcing several new initiatives in the areas of digital economy, energy and infrastructure for the Indo-Pacific region which includes countries like India, Indonesia and Australia.
- India is considering asking e-commerce and social media firms to exclusively store customer data locally, in a move that could affect global giants that operate in the country such as Amazon, Facebook and its messaging service WhatsApp.
- The government plans to launch the auction of 60 oil and gas fields being offered in the second round of bidding for Discovered Small Field (DSF) on August 9.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 31/07/2018

• Tata Motors Limited	Financial Results
• Vedanta Limited	Financial Results
• Mahanagar Gas Limited	Financial Results
• UPL Limited	Financial Results
• Power Grid Corporation of India Limited	Financial Results
• Bank of India	Financial Results
• Dabur India Limited	Financial Results
• Ajanta Pharma Limited	Financial Results
• Alkyl Amines Chemicals Limited	Financial Results
• Asian Hotels (North) Limited	Financial Results
• BASF India Limited	Financial Results
• Bharat Electronics Limited	Financial Results
• Blue Dart Express Limited	Financial Results
• Castrol India Limited	Financial Results/Dividend
• EIH Limited	Financial Results

• GSFC Limited	Financial Results
• IIFL Holdings Limited	Financial Results/Other business matters
• Jagran Prakashan Limited	Financial Results
• Raymond Limited	Financial Results
• Snowman Logistics Limited	Financial Results
• Supreme Industries Limited	Financial Results
• V-Guard Industries Limited	Financial Results
• Jaypee Infratech Limited	Financial Results
• Huhtamaki PPL Limited	Financial Results
• TI Financial Holdings Limited	Financial Results

### CORPORATE ACTIONS AS ON 31/07/2018

• Cadila Healthcare Limited	Dividend- Rs 3.50 Per Share
• GSKCONS Ltd	Dividend- Rs 75 Per Share
• Kewal Kiran Clothing Limited	Interim Dividend- Rs 7 Per Share
• Nesco Limited	Dividend- Rs 2.30 Per Share
• Quick Heal Technologies Limited	Dividend- Rs 3 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11319.55	11278.35	0.37%
S&P BSE SENSEX	37494.40	37336.85	0.42%
NIFTY MID100 FREE	18801.85	18781.45	0.11%
NIFTY SML100 FREE	7437.85	7402.85	0.47%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	33654.43	33484.76
NSE F&O	515736.20	415201.42

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	738.05	1296.08
NET SELL	-	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	31144.14	30743.13	1.30%
BSE IT	14411.05	14516.97	-0.73%
BSE CG	18124.26	18164.60	-0.22%
BSE OIL & GAS	14951.73	14838.94	0.76%
BSE FMCG	11926.48	11892.60	0.28%
BSE AUTO	24388.43	24269.32	0.49%
BSE HC	14122.73	14027.71	0.68%
BSE POWER	1974.12	1951.17	1.18%
BSE METAL	12599.55	12511.06	0.71%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	383.25	364.70	5.09%
ICICIBANK	307.35	293.20	4.83%
SBIN	297.40	286.75	3.71%
AXISBANK	569.65	553.25	2.96%
ULTRACEMCO	4243.35	4124.65	2.88%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22544.84	22712.75	-0.74%
HangSeng	28733.13	28804.28	-0.25%
Straits Times	3307.15	3324.98	-0.54%
Shanghai	2869.05	2873.59	-0.16%
Kospi	2293.51	2294.99	-0.06%
Jakarta	6027.94	5989.14	0.65%
Taiwan	11033.54	11075.78	-0.38%
KLSE Composite	1770.26	1769.14	0.06%
All Ordinaries	6368.80	6391.50	-0.36%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
HCLTECH	947.15	963.45	-1.69%
INFY	1351.00	1373.45	-1.63%
HDFCBANK	2169.90	2202.15	-1.46%
BAJFINANCE	2678.00	2713.70	-1.32%
LT	1295.35	1311.45	-1.23%

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