

MARKET WRAP UP

- Key benchmark indices logged modest gains in a range bound trading session. The S&P BSE Sensex gained 258.07 points or 0.82% at 31,646.46. The Nifty 50 advanced 88.35 points or 0.90% at 9,884.40. Positive global stocks boosted sentiment on domestic bourses. Domestic stocks saw a gap-up opening triggered by mostly positive Asian stocks.
- The S&P BSE Mid-Cap index rose 1.49%. The S&P BSE Small-Cap index gained 1.33%.

DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 34299 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK.
- Short position build up for the September series has been witnessed in BHARTIARTL, INFY, TECHM.

CORPORATE NEWS

- NTPC** has signed a term loan agreement for Rs 3,000 crore with **ICICI Bank** for partially funding its capital expenditure.
- Wipro** said its shareholders have approved the company's Rs 11,000-crore buyback proposal.
- Siemens** has agreed to buy Dutch self-driving software specialist Tass International for an undisclosed sum to strengthen its automotive business.
- Bharti Airtel, Vodafone India, Idea Cellular** and **Reliance Jio Infocomm** may skip bidding for 700 MHz band, which is ideal for 4G services, and give 5G spectrum a miss if airwaves are auctioned in this financial year.
- Maruti Suzuki India Limited** announced the revamp of its retail network. The new showrooms will be christened Maruti Suzuki Arena.
- Adani Enterprises** is set to commence the work on its USD 16.5 billion Carmichael coal project in Australia in October. The mine is expected to ship its first consignment in March 2020.
- Lupin** said that its Japanese subsidiary, Kyowa Pharmaceuticals Industry Company announced the listing of the National Health Insurance (NHI) drug price for Bipresso Extended-Release 50 mg and 150 mg tablets.
- Aurobindo Pharma** is in talks to buy the Russia business of Shreya Life Sciences (SLPL) in a deal potentially valued between USD 80 to 100 million (Rs 511 to 638.8 crore).
- Zydus Cadila** has received approval from the US health regulator to market aspirin and extended release dipyridamole capsules, used to prevent excessive blood clotting and reduce the risk of strokes.
- Inox Wind** had bagged an order from Adani Green Energy to develop a 100 MW wind power project in Gujarat.
- Tata Elxsi** and V-Nova announced a partnership that enables operators to deploy V-Nova PERSEUS technology at an accelerated pace.
- Reliance Capital** is going to be excluded from 11 S&P BSE indices from September 5, 2017 as the NBFC player is demerging its real estate lending business.
- Ujjivan Financial Services** informed that Ujjivan Small Finance Bank, the wholly-owned subsidiary of the company, has been included in the second schedule to the Reserve Bank of India Act, 1934 on August 25, 2017, granting 'Scheduled Bank' status to Ujjivan Small Finance Bank.

INDEX CHART



GLOBAL NEWS

- U.S. CB consumer confidence came out at 122.9 points in August, from 121.1 points in July.
- U.K. consumer credit grew at a slower pace of GBP 1.2 billion after rising GBP 1.4 billion in June. The annual growth rate of consumer credit fell to 9.8 percent, the lowest since April 2016.
- Eurozone economic confidence index rose to 111.9 in August from 111.3 in July. The consumer confidence index came in at -1.5, versus -1.7 in the previous month.
- Japan retail sales jumped a seasonally adjusted 1.1% on month in July, following the 0.2% gain in June. On a yearly basis, retail sales climbed 1.9% - following the 2.2% jump in the previous month.

ECONOMIC NEWS

- Crude Oil traded at US\$ 46.14/bbl (IST 17:00).
- INR remained flat at Rs. 64.02 from Rs. 64.02 against each US\$ resulting in daily change of 0.00%.
- Oil Minister Dharmendra Pradhan has ruled out a reduction in excise duty to bring relief to petrol and diesel consumers after prices sharply rose in the past two months. Petrol and diesel prices have risen Rs 6.03/litre and Rs 3.68/litre respectively since July 1 in Delhi. Petrol is priced at Rs 69.12/litre and diesel Rs 57.01/litre in Delhi, according to Indian Oil Corp website. Prices in other states vary due to local levies but have witnessed a similar hike. The current prices of petrol and diesel do not warrant a cut in excise duty.
- Luxury cars and sports utility vehicles are likely to cost more now with the Cabinet clearing an ordinance to increase the ceiling on cess to 25% from the present 15% over the peak rate of 28% goods and services tax (GST) on luxury cars and sports utility vehicles (SUVs).
- Telecom Commission will take up the inter-ministerial group (IMG) recommendations on improving the sector's health on September 8. The government had formed IMG in June this year to study the financial stress on telecom industry especially after the foray of Mukesh Ambani-owned Reliance Jio Infocomm.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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FORTHCOMING EVENT

BOARD MEETINGS AS ON 31/08/2017

• Ajmera Realty & Infra India Limited	Results
• Eon Electric Limited	Results
• HOV Services Limited	Results
• Jenson & Nicholson (India) Limited	Results
• KCP Limited	Results
• Kridhan Infra Limited	Results/Dividend
• Manaksia Limited	Results/Dividend
• Rane Holdings Limited	Results

CORPORATE ACTIONS AS ON 31/08/2017

• GAIL (India) Limited	Dividend - Rs 2.70 Per Share
• Alkem Laboratories Limited	Dividend -Rs 9/- Per Share
• Anjani Portland Cement Limited	Dividend - Re 1/- Per Share
• Dollar Industries Ltd	Face Value Split - From Rs 10/- to Rs 2/- Per Share

• Gujarat Alkalies and Chemicals Limited	Dividend - Rs 5/- Per Share
• Gujarat State Fertilizers & Chemicals Limited	Dividend - Rs 2.20 Per Share
• Infibeam Incorporation Limited	Face Value Split - From Rs 10/- to Re 1/- Per Share
• Madhav Marbles and Granites Limited	Dividend - Re 1 Per Share
• Mayur Uniquoters Ltd	Dividend - Re 0.50 Per Share
• Nahar Capital and Financial Services Limited	Dividend - Rs 1.50 Per Share
• Nahar Spinning Mills Limited	Dividend - Rs 1.50 Per Share
• Polyplex Corporation Limited	Dividend - Rs 4/- Per Share
• R.P.P. Infra Projects Limited	Dividend - Re 0.50 Per Share
• Salzer Electronics Limited	Dividend - Rs 1.60/- Per Share
• Shree Pushkar Chemicals & Fertilisers Limited	Dividend - Rs 1.50 Per Share
• Venky's (India) Limited	Dividend - Rs 6/- Per Share
• Vinati Organics Limited	Buyback

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9884.40	9796.05	0.90%
S&P BSE SENSEX	31646.46	31388.39	0.82%
NIFTY MID100 FREE	18211.40	17956.30	1.42%
NIFTY SML100 FREE	7655.85	7522.35	1.77%

Exchange Turnover

Market	Current	Previous
NSE Cash	23269.36	23702.29
NSE F&O	730518.89	728960.77

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	-	2879.62
NET SELL	124.74	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27475.68	27261.24	0.79%
BSE IT	10062.15	10054.60	0.08%
BSE CG	17271.30	17115.86	0.91%
BSE OIL & GAS	15093.65	14752.08	2.32%
BSE FMCG	10142.21	10041.20	1.01%
BSE AUTO	23602.78	23455.32	0.63%
BSE HC	13211.37	13137.21	0.56%
BSE POWER	2244.49	2232.40	0.54%
BSE METAL	13292.89	12950.49	2.64%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IOC	452.85	434.50	4.22%
HINDALCO	236.35	227.30	3.98%
BOSCHLTD	22465.20	21693.35	3.56%
BPCL	520.95	504.10	3.34%
VEDL	305.55	299.05	2.17%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19506.54	19362.55	0.74%
HangSeng	28094.61	27765.01	1.19%
Straits Times	3265.26	3249.34	0.49%
Shanghai	3363.63	3365.23	-0.05%
Kospi	2372.29	2364.74	0.32%
Jakarta	5872.51	5888.21	-0.27%
Taiwan	10569.40	10496.57	0.69%
KLSE Composite	1773.16	1761.14	0.68%
All Ordinaries	5733.80	5733.60	0.003%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
TECHM	425.75	431.75	-1.39%
M&M	1358.15	1376.95	-1.37%
CIPLA	566.35	568.90	-0.45%
BANKBARODA	139.45	140.05	-0.43%
HCLTECH	849.20	852.55	-0.39%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com