

## MARKET WRAP UP

- Key benchmark indices registered modest gains. The barometer index, the S&P BSE Sensex rose 108.94 points or 0.33% to settle at 33,266.16. The Nifty 50 index advanced 40.60 points or 0.39% to settle at 10,363.65. Market edged higher in early trade tracking record close in US stocks. After hovering in a narrow range for most part of the session, indices extended gains and hit fresh record high levels in mid-afternoon trade.
- The S&P BSE Mid-Cap index rose 1.13%. The S&P BSE Small-Cap index advanced 1.25%. Both the indices outperformed the Sensex.

## DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh long position build up. Open Interest has been increased by 9971 contracts at the end of the day.
- Long position build up for the November series has been witnessed in BANKNIFTY, LUPIN, SBIN, DRREDDY, JETAIRWAYS etc.
- Short position build up for the November series has been witnessed in ICICIBANK, TATASTEEL, INFY, ITC, HCLTECH, BANKBARODA etc.
- Unwinding of position for the November series has been witnessed in RELCAPITAL, HDFCBANK etc.

## CORPORATE NEWS

- HDFC Ltd** reported a standalone profit growth of 15 percent at Rs 2,101.12 crore for the quarter ended September 2017, compared with Rs 1,826.50 crore in same quarter last fiscal. Net interest income grew by 13.7 percent year-on-year to Rs 2,612 crore.
- IDFC Ltd** and Shriram Group on Monday called off a potential merger. In a BSE filing, IDFC stated that despite best efforts, IDFC Group and Shriram Group have not been able to reach common ground on a mutually acceptable swap ratio for the merger.
- Bharti Infratel** reported 17.50 per cent year-on-year fall in consolidated net profit at Rs 638.40 crore for the quarter ended September 30, 2017 against Rs 773.80 crore in the corresponding quarter last year. Consolidated revenue of the company grew 11 per cent YoY to Rs 3,648 crore during the quarter under review. EBITDA improved to Rs 1,634 crore up 12 per cent YoY, representing an operating margin of 44.8 per cent.
- UPL Ltd** Consolidated revenue of the company grew 11 per cent YoY to Rs 3,648 crore during the quarter under review. EBITDA improved to Rs 1,634 crore up 12 per cent YoY, representing an operating margin of 44.8 per cent. Total income increased marginally by about three per cent to Rs 3,846 crore in the September quarter from Rs 3,740 crore in the same quarter of 2016-17 fiscal.
- Martico Ltd** reported net profit for September quarter at Rs 185.04 crore. The company's revenue was higher by around 7 percent at Rs 1,536.3 crore against Rs 1,439.5 year on year. At the operating level, the profits came in at Rs 259.1 crore, while the margin was reported at 16.9 percent. The company also declared dividend at Rs 1.75 per equity share of Re. 1 each, being 175% on the paid-up equity share capital of Rs. 129.07 crore. The payment date for the said interim dividend shall be November 29, 2017.
- Lupin Ltd's** consolidated profit for the quarter fell 31.3 percent year-on-year to Rs 455 crore and revenue dropped 7.9 percent to Rs 3,952 crore, dragged by US business that largely impacted by pricing pressure and competition to its diabetes drugs. Operating profit declined 17.2 percent to Rs 853 crore and margin contracted by 240 basis points to 21.6 percent compared with corresponding quarter last fiscal.
- ONGC Ltd** reported 3.1 per cent rise in second quarter net profit as impressive gain from rising oil prices were taken away by fall in government-mandated natural gas rates. Net profit of Rs. 5,131 crore in July-September was 3.1 per cent higher than Rs. 4,975 crore reported for the corresponding period last year. Revenue was up 3.1 per cent at Rs. 18,966 crore.

## INDEX CHART



## GLOBAL NEWS

- Gross domestic product (GDP) in the U.S. showed a larger-than-expected expansion in the third quarter, bolstering optimism over the state of the world's largest economy. GDP registered a seasonally adjusted annual rate of 3.0% growth in the three month period from July to September, down just slightly from the 3.1% expansion registered in the second quarter of 2017.
- U.S. consumer sentiment was revised down slightly more than expected in October. The revision of the data for October from the University of Michigan's Consumer Survey Center showed that consumer sentiment dropped to 100.7, from the initial reading of 101.1.
- The Russian central bank cut its key rate to 8.25 percent from 8.5 percent on Friday. The central bank said it would consider cutting the key rate further as inflation has slipped below its 4 percent target to 2.7 percent in annual terms as of Oct. 23.
- Japan's retail sales rose in September at the fastest pace in three months as shoppers spent more on clothes and daily goods in a sign that consumer spending remains strong due to a tight labor market. The 2.2 percent annual increase in retail sales in September was less than the median estimate for a 2.5 percent annual increase and follows a revised 1.8 percent annual increase in August.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 53.92 /bbl (IST 17:00).
- INR strengthened to 64.85 Rs. from Rs. 65.045 to each US\$ resulting in daily change of 0.3%.
- The government is accelerating the drive to demographically authenticate bank accounts with Aadhar even as the Supreme Court prepares to hear a batch of petitions this month that challenge making Aadhaar mandatory for social welfare schemes. The government wants to quickly reach the target of 1 billion Aadhaar-seeded accounts that are also demographically authenticated. Such accounts could be used to deliver benefits such as comprehensive social security.
- The index of mineral production of mining and quarrying sector for August increased by 9.4 per cent while the total value of the mineral output was estimated at Rs 18,015 crore.
- To facilitate trade, the government has extended the last date for filing GSTR-2 & GSTR-3 for July 2017 to November 30 and December 11, 2017 respectively.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 31/10/17

• Dr. Reddy's Laboratories Limited	Results
• Bharti Airtel Limited	Results
• JSW Steel Limited	Results
• Escorts Limited	Results
• InterGlobe Aviation Limited	Results
• Syndicate Bank	Results
• Strides Shasun Limited	Results
• KPIT Technologies Limited	Results
• Divi's Laboratories Limited	Results
• IDBI Bank Limited	Results
• Capital First Limited	Results/Others
• Symphony Limited	Results/Dividend
• Sintex Plastics Technology Limited	Results
• Sanofi India Limited	Results

• LG Balakrishnan & Bros Limited	Results
• Unichem Laboratories Limited	Results
• Swaraj Engines Limited	Results
• Zee Media Corporation Limited	Results
• Blue Star Limited	Results
• D.B.Corp Limited	Results
• SBI Life Insurance Company Limited	Results
• Container Corporation of India Limited	Results
• EIH Associated Hotels Limited	Results

### CORPORATE ACTIONS AS ON 31/10/17

Asian Paints Limited	Interim Dividend - Rs 2.65 Per Share
Infosys Limited	Interim Dividend - Rs 13/- Per Share
Infosys Limited	Buyback
CRISIL Limited	Interim Dividend - Rs 6/- Per Share
HCL Infosystems Limited	Rights 10:21 @ Premium Rs 45/-

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	10363.65	10323.05	0.39%
S&P BSE SENSEX	33266.16	33157.22	0.33%
NIFTY MID100 FREE	19555.35	19341.20	1.11%
NIFTY SML100 FREE	8507.85	8372.20	1.62%

## Exchange Turnover

Market	Current	Previous
NSE Cash	32952.40	36938.41
NSE F&O	3,12,055.16	3,41,328.72

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	870.95
NET SELL	-640.95	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	28200.79	28096.49	0.371%
BSE IT	10419.99	10417.09	0.03%
BSE CG	18492.16	18294.50	1.08%
BSE OIL & GAS	16519.63	16365.51	0.94%
BSE FMCG	10240.07	10277.77	-0.37%
BSE AUTO	25522.46	25305.86	0.86%
BSE HC	14275.85	14140.93	0.95%
BSE POWER	2350.94	2340.08	0.46%
BSE METAL	15000.15	15020.98	-0.14%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
Bharti Infratel	429.70	418.55	2.66%
Yes Bank	314.85	307.05	2.54%
Lupin	1025.95	1001.10	2.48%
Tech Mahindra	485.55	476.40	1.92%
Dr Reddys Labs	2438.50	2394.95	1.82%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	22011.67	22008.45	0.01%
HangSeng	28336.19	28438.85	-0.36%
Straits Times	3375.97	3386.44	-0.31%
Shanghai	3390.34	3416.81	-0.77%
Kospi	2501.93	2496.63	0.21%
Jakarta	5974.08	5975.28	-0.02%
Taiwan	10756.87	10709.11	0.45%
KLSE Composite	1748.35	1744.50	0.22%
All Ordinaries	5983.72	5969.28	0.24%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
HCL Tech	836.35	854.95	-2.18%
HUL	1234.20	1260.15	-2.06%
ITC	265.15	269.35	-1.56%
Wipro	293.25	296.95	-1.25%
Tata Steel	718.25	726.80	-1.18%

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