

MARKET WRAP UP

- Domestic shares declined for a second straight session as investors maintained caution ahead of the Union Budget 2018-19, scheduled tomorrow, 1 February 2018. The S&P BSE Sensex, fell 68.71 points or 0.19% to settle at 35,965.02. The Nifty 50 index shed 21.95 points or 0.2% to settle at 11,027.70. The Sensex fell below the psychological 36,000 mark. The Nifty settled above the psychological 11,000 level after flirting with that level in intraday trade.
- The BSE Mid-Cap index fell 1.29%. The BSE Small-Cap index lost 0.83%. On BSE, 1,748 shares fell and 1,073 shares rose. A total of 151 shares were unchanged.

DERIVATIVES WATCH

- Nifty February series futures witnessed an unwinding of short position. Open Interest has been increased by 2116 contracts at the end of the day.
- Long position build up for the February series has been witnessed in ICICIBANK, VEDL, HINDALCO, MINDTREE.
- Short position build up for the February series has been witnessed in INFY.
- Unwinding of position for the February series has been witnessed in RELIANCE, BHARTIARTL, SBIN, HDFCBANK, HDFC.

CORPORATE NEWS

- Larsen & Toubro Ltd** reported a 53% rise in third-quarter profit. Net profit rose to 14.90 billion rupees (\$234.20 million) in the quarter ended Dec. 31, from 9.72 billion rupees a year earlier. Revenue from operations rose 9.4% to 287.47 billion rupees, with international revenue constituting 35% of the total.
- ICICI Bank** reported a drop of 32% in the Q3 net profit at Rs 1,650 crore against Rs 2,442 crore posted during the same period last year. The net interest income was reported at Rs 5,705 crore.
- Dabur India** reported 13% rise in consolidated net profit at Rs 333.05 crore for the third quarter ended December 31. The company had posted a net profit of Rs 294.67 crore in October-December of the last fiscal. Total income for the quarter under review was at Rs 2,032.78 crore, as against Rs 1,935.97 crore in the corresponding quarter a year ago.
- JSW Steel** reported an over two-fold rise in its consolidated net profit at Rs 1,774 crore for the quarter to December 2017. The company had posted a net profit of Rs 716 crore in the year-ago period. Total income rose to Rs 17,903 crore for the quarter under review, against Rs 15,345 crore in the same period a year ago.
- Vedanta** reported a consolidated profit of Rs 2,053 crore for the quarter ended December against Rs 2,133 crore in the same quarter of last year. A one-time loss of Rs 158 crore could have impacted the results. The consolidated revenue has risen 26% at Rs 24,361 crore against Rs 19,415 crore year on year.
- NTPC Ltd** reported a 4% fall in quarterly profit. Profit after tax from continuing operations for the third quarter ended 31 December fell to Rs2,361 crore (\$370.96 million) from Rs2,469 crore a year earlier.
- Exide Industries Limited** reported standalone revenue of Rs2,277cr in Q3FY18, a growth of 33% yoy. Exide reported net profit of Rs154cr, a growth of 2% yoy.
- Hindustan Copper** reported a 12% jump in profit at Rs 18.92 crore for the third quarter ended on December 31, 2017. The company had posted a Rs 16.87 crore in the corresponding quarter of the previous fiscal. Total income of the company also rose to Rs Rs 497.73 crore for the quarter under consideration, as against Rs 269.22 crore in the same period a year ago.

INDEX CHART



GLOBAL NEWS

- China manufacturing sector continued to expand in January, with a Manufacturing PMI score of 51.3, down from 51.6 in December. The non-manufacturing PMI came in with a score of 55.3 - up from 55.0 in the previous month.
- U.S. consumer confidence index climbed to 125.4 in January from an upwardly revised 123.1 in December.
- U.K. GfK consumer confidence showed mild improvement in January, with an index score of -9, unchanged from the December reading.
- Eurozone gross domestic product expanded 2.5% in 2017, in the fourth quarter, GDP expanded 0.6% sequentially, slightly slower than the 0.7% increase seen in the third quarter. Year-on-year, economic growth eased marginally to 2.7% from 2.8% in the preceding three months.
- Eurozone jobless rate remained stable at seasonally adjusted 8.7%, the lowest since January 2009. The number of unemployed totaled 14.137 million in December, down by 134,000 from November. On a yearly basis, unemployment declined by 1.536 million.

ECONOMIC NEWS

- Crude Oil traded at US\$ 64.16/bbl (IST 17:00).
- INR strengthened to Rs. 63.58 from Rs. 63.60 against each US\$ resulting in daily change of 0.03%.
- The Telecom Regulatory Authority of India (TRAI) has decided to slash its rate to Rs 4 per successful porting from Rs 19 earlier. The TRAI arrived at the decision after taking into consideration the comments received from the industry stakeholders.
- The Maharashtra government has given an in-principle approval to convert 2,140 hectares of the Navi Mumbai Special Economic Zone (NMSEZ) into an "integrated industrial area".
- The Maharashtra government's Rs 46,000 crore Nagpur-Mumbai Expressway project, touted as a game-changer of sorts, may finally see some headway after the state government acceded to some of the conditions put forth by some state-owned banks.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 01/02/2018

| | |
|---|------------------|
| • Power Grid Corporation of India Limited | Results/Dividend |
| • Bajaj Finance Limited | Results |
| • Ashok Leyland Limited | Results |
| • Titan Company Limited | Results |
| • CEAT Limited | Results |
| • Bajaj Finserv Limited | Results |
| • Akzo Nobel India Limited | Results |
| • Cera Sanitaryware Limited | Results |
| • Cummins India Limited | Results/Dividend |
| • Essel Propack Limited | Results |
| • Khadim India Limited | Results |
| • Magma Fincorp Limited | Results |
| • MRF Limited | Results/Dividend |
| • OnMobile Global Limited | Results |

| | |
|---------------------------------------|---------|
| • Redington (India) Limited | Results |
| • CCL Products (India) Limited | Results |
| • Zee Media Corporation Limited | Results |
| • Orient Paper & Industries Limited | Results |
| • Oriental Carbon & Chemicals Limited | Results |
| • Royal Orchid Hotels Limited | Results |
| • Ucal Fuel Systems Limited | Results |
| • PNB Gilts Limited | Results |

CORPORATE ACTIONS AS ON 01/02/2018

| | |
|--------------------------------------|--------------------------------------|
| • Indiabulls Housing Finance Limited | Interim Dividend - Rs 14 Per Share |
| • IRB InvIT Fund | Third Distribution |
| • Kirloskar Oil Engines Limited | Interim Dividend - Rs 2.50 Per Share |
| • Rane (Madras) Limited | Interim Dividend - Rs 4.50 Per Share |
| • Sundaram Finance Limited | Scheme Of Arrangement |
| • Symphony Limited | Interim Dividend - Re 1 Per Share |

Indian Markets

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 11027.70 | 11049.65 | -0.20% |
| S&P BSE SENSEX | 35965.02 | 36033.73 | -0.19% |
| NIFTY MID100 FREE | 20785.20 | 21102.50 | -1.50% |
| NIFTY SML100 FREE | 8816.90 | 8923.40 | -1.19% |

Exchange Turnover

| Market | Current | Previous |
|----------|-----------|-----------|
| NSE Cash | 37714.83 | 34631.47 |
| NSE F&O | 473999.37 | 352935.77 |

Previous FII Positions (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|--------|--------|
| NET BUY | - | 491.30 |
| NET SELL | 105.56 | - |

Sectoral Indices

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 30986.13 | 30861.34 | 0.40% |
| BSE IT | 12556.98 | 12697.25 | -1.10% |
| BSE CG | 20363.58 | 20594.90 | -1.12% |
| BSE OIL & GAS | 16368.16 | 16290.56 | 0.48% |
| BSE FMCG | 10711.47 | 10847.41 | -1.25% |
| BSE AUTO | 25945.30 | 25956.89 | -0.04% |
| BSE HC | 14559.39 | 14799.78 | -1.62% |
| BSE POWER | 2319.48 | 2327.66 | -0.35% |
| BSE METAL | 15427.36 | 15622.22 | -1.25% |

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| INFRATEL | 351.55 | 344.45 | 2.06% |
| KOTAKBANK | 1108.95 | 1088.05 | 1.92% |
| TECHM | 612.65 | 602.95 | 1.61% |
| BPCL | 492.30 | 485.60 | 1.38% |
| HINDPETRO | 397.70 | 393.00 | 1.20% |

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 23098.29 | 23291.97 | -0.83% |
| HangSeng | 32887.27 | 32607.29 | 0.86% |
| Straits Times | 3533.99 | 3548.74 | -0.42% |
| Shanghai | 3480.83 | 3488.01 | -0.21% |
| Kospi | 2566.46 | 2567.74 | -0.05% |
| Jakarta | 6605.63 | 6575.49 | 0.46% |
| Taiwan | 11103.79 | 11076.78 | 0.24% |
| KLSE Composite | CLOSED | 1868.58 | - |
| All Ordinaries | 6146.50 | 6135.30 | 0.18% |

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| TATASTEEL | 705.05 | 739.15 | -4.61% |
| DRREDDY | 2225.35 | 2306.15 | -3.50% |
| UPL | 752.05 | 770.75 | -2.43% |
| CIPLA | 592.15 | 605.95 | -2.28% |
| HINDUNILVR | 1369.35 | 1400.25 | -2.21% |

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