

MARKET WRAP UP

- Key indices logged strong gains led by index heavyweights. The S&P BSE Sensex, rose 665.44 points or 1.87% at 36,256.69. The Nifty 50 index rose 179.15 points or 1.68% at 10,830.95. Intraday volatility was witnessed due to expiry of January 2019 series F&O contracts today, 31 January 2019.
- The S&P BSE Mid-Cap index rose 0.42%. The S&P BSE Small-Cap index rose 0.80%.

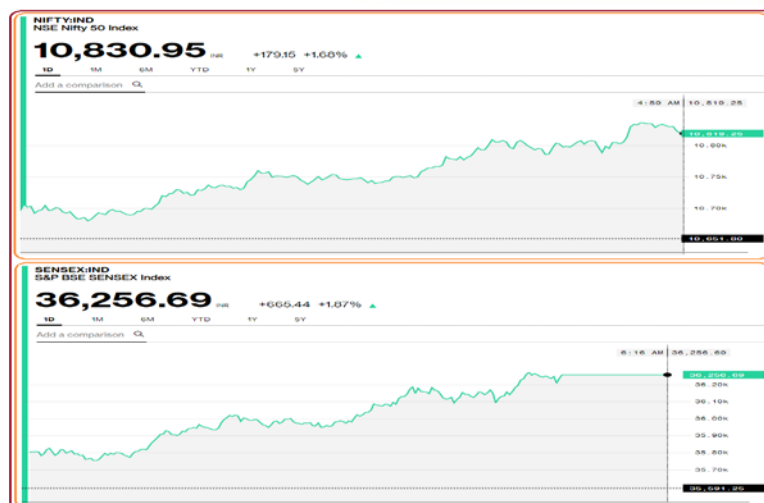
DERIVATIVES WATCH

- Nifty February series futures witnessed a fresh long position build up. Open Interest has been increased by 72186 contracts at the end of the day.
- Long position build up for the February series has been witnessed RELIANCE, HD-FCBANK, HDFC.
- Short position build up for the February series has been witnessed in ICICIBANK.

CORPORATE NEWS

- ICICI Bank** posted a 2.7% year-on-year (YoY) drop in its December quarter net profit at Rs 1,604.91 crore. The bank's net interest income (interest earned minus expended) was up 21% YoY at Rs 6,875 crore in Q3FY19. The net interest margin was 3.4% in Q3FY19 compared to 3.33% in the year-ago period.
- Dabur India** has reported healthy numbers for October-December quarter. Consolidated profit grew by 10.2% year-on-year to Rs 366 crore. Profit in corresponding period last fiscal stood at Rs 332 crore. Consolidated revenue during the quarter increased 11.8% year-on-year to Rs 2,199 crore with healthy domestic volume growth at 12.4% against 13% in same period last year.
- Indiabulls Housing Finance** posted consolidated net sales at Rs 4,236.80 crore in December 2018 up 26.5% from Rs. 3,349.17 crore in December 2017. Net profit at Rs. 985.51 crore in December 2018 down 15.6% from Rs. 1,167.73 crore in December 2017.
- Tata Communications** posted consolidated net sales at Rs 4,269.47 crore in December 2018 up 3.76% from Rs. 4,114.63 crore in December 2017. Net profit at Rs. 173.29 crore in December 2018 up 1575.92% from Rs. 10.34 crore in December 2017.
- Bajaj Holdings & Investment** posted consolidated net sales at Rs 109.61 crore in December 2018 down 65.52% from Rs. 317.85 crore in December 2017. Quarterly Net Profit at Rs. 781.10 crore in December 2018 down 14.58% from Rs. 914.41 crore in December 2017.
- Torrent Pharmaceuticals** reported an over four-fold jump in consolidated net profit to Rs 246 crore for the December 2018 quarter. It had posted a net profit of Rs 58 crore in the corresponding period of 2017-18. Consolidated revenue from operations stood at Rs 2,051 crore for the quarter, against Rs 1,463 crore a year ago.
- Hexaware Technologies** posted net sales at Rs 1,252.42 crore in December 2018 up 24.64% from Rs. 1,004.83 crore in December 2017. Net profit at Rs. 123.44 crore in December 2018 up 2.05% from Rs. 120.97 crore in December 2017.
- Ajanta Pharma** posted consolidated net sales at Rs 485.11 crore in December 2018 down 17.36% from Rs. 587.05 crore in December 2017. Net profit at Rs. 66.90 crore in December 2018 down 54.63% from Rs. 147.47 crore in December 2017.
- Mahindra Holidays & Resorts India** reported a 33% dip in standalone net profit to Rs 21.24 crore for the December 2018 quarter. It had posted a net profit of Rs 31.75 crore for the corresponding period of the previous fiscal.
- Magma Fincorp** posted consolidated net sales at Rs 624.73 crore in December 2018 up 7.6% from Rs. 580.58 crore in December 2017. Net profit at Rs. 73.99 crore in December 2018 up 13.79% from Rs. 65.02 crore in December 2017.

INDEX CHART



GLOBAL NEWS

- China manufacturing sector continued to contract in January, with a manufacturing PMI score of 49.5, up from 49.4 in December. The non-manufacturing index came in at 54.7, up from 53.8 in the previous month. The composite index had a score of 53.2, up from 52.6 a month earlier.
- After raising interest rates by a quarter point last month, the Federal Reserve announced its widely expected decision to leave interest rates unchanged. The Fed said following a two-day meeting it has decided to maintain the target range for the federal funds rate at 2.25 to 2.50%. The accompanying statement included some notable changes from last month, including dropping a reference to the Fed's plan for further gradual rate increases.
- U.S. ADP said private sector employment jumped by 213,000 jobs in January after soaring by a downwardly revised 263,000 jobs in December.
- U.S. pending home sales index tumbled by 2.2% to 99.0 in December after falling by 0.9% to a downwardly revised 101.2 in November.

ECONOMIC NEWS

- Crude Oil traded at US\$ 54.06/ bbl (IST 17:00).
- INR strengthened to Rs. 71.08 from Rs. 71.12 against each US\$ resulting in daily change of 0.06%.
- India's unemployment rate rose to a 45-year high during 2017-2018, the assessment by the National Sample Survey Office conducted between July 2017-June 2018, showed the unemployment rate stood at 6.1%, the highest since 1972-73. The report claimed that joblessness stood at 7.8% in urban areas compared with 5.3% in the countryside.
- The government may include rules to tax companies such as Google and Facebook based on volume of transactions and number of consumers in the February 1 budget, said two people close to the development. This is in line with similar moves by other countries.
- Fitch Ratings warned of a second consecutive year of fiscal slippage in the event of Finance Minister Piyush Goyal resorting to populist spending to win over lost vote base. The interim budget to be presented Friday could give some indication of the government's commitment to fiscal consolidation, which is one of the main sensitivities in the sovereign ratings, Fitch said.

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 01/02/2019

State Bank of India	Financial Results
Dr. Reddy's Laboratories Limited	Financial Results
Titan Company Limited	Financial Results
GIC Housing Finance Limited	Financial Results
Berger Paints (I) Limited	Financial Results
BSE Limited	Financial Results
Carborundum Universal Ltd	Financial Results/Dividend
Cyient Limited	Buyback
Akzo Nobel India Limited	Financial Results
Deepak Nitrite Limited	Financial Results
Dredging Corporation of India Limited	Financial Results
EID Parry India Limited	Financial Results
Equitas Holdings Limited	Financial Results
Galaxy Surfactants Limited	Financial Results
H.G. Infra Engineering Limited	Financial Results

Jagran Prakashan Limited	Financial Results
Jubilant Life Sciences Limited	Financial Results
Kalpataru Power Transmission Limited	Financial Results
Monsanto India Limited	Financial Results
National Fertilizers Limited	Financial Results/Dividend
NOCIL Limited	Financial Results
Rajesh Exports Limited	Financial Results
Sequent Scientific Limited	Financial Results
Shanthi Gears Limited	Financial Results
Sheela Foam Limited	Financial Results
Sundram Fasteners Limited	Financial Results
Taj GVK Hotels & Resorts Limited	Financial Results

CORPORATE ACTIONS AS ON 01/02/2019

D.B.Corp Limited	Interim Dividend - Rs 2 Per Share
Kewal Kiran Clothing Limited	Interim Dividend - Rs 10 Per Share

INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10830.95	10651.80	1.682%
S&P BSE SENSEX	36256.69	35591.25	1.870%
NIFTY MID100 FREE	16904.75	16792.30	0.67%
NIFTY SML100 FREE	6132.95	6095.80	0.61%

EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	44296.45	34974.93
NSE F&O	1964632.45	1119139.26

PREVIOUS FII POSITIONS (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	130.25	-
NET SELL	-	456.07

SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30731.37	30217.43	1.70%
BSE IT	15264.10	14945.87	2.13%
BSE CG	17311.11	17120.15	1.12%
BSE OIL & GAS	13612.32	13381.23	1.73%
BSE FMCG	11615.86	11465.85	1.31%
BSE AUTO	18494.59	18278.90	1.18%
BSE HC	13881.35	13763.04	0.86%
BSE POWER	1880.88	1863.46	0.93%
BSE METAL	10958.60	10814.76	1.33%

TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	722.70	690.95	4.60%
TATAMOTORS	181.20	174.60	3.78%
GAIL	332.15	321.60	3.28%
INFY	749.55	725.90	3.26%
TITAN	995.80	968.90	2.78%

ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	20773.49	20556.54	1.06%
HangSeng	27942.47	27642.85	1.08%
Straits Times	3190.17	3174.38	0.50%
Shanghai	2584.57	2575.58	0.35%
Kospi	2204.85	2206.20	-0.06%
Jakarta	6532.97	6464.19	1.06%
Taiwan	9932.26	9932.26	0.00%
KLSE Composite	1683.53	1684.11	-0.03%
All Ordinaries	5937.30	5951.20	-0.23%

TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
YESBANK	194.10	199.50	-2.71%
BAJAJFINSV	6091.90	6247.20	-2.49%
ZEEL	380.20	388.85	-2.22%
HCLTECH	1005.20	1018.40	-1.30%
IBULHSGFIN	664.70	672.90	-1.22%

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EQUITIES

DERIVATIVES

COMMODITIES

DP SERVICES

MUTUAL FUNDS

RESEARCH