

MARKET WRAP UP

- Key benchmark indices closed the last trading session of FY 2017 almost flat in a range-bound trade. The S&P BSE Sensex, fell 26.92 points or 0.09% to settle at 29,620.50. The Nifty 50 index settled unchanged at 9,173.75. Profit booking emerged after continuous winning streak for the indices in the preceding three trading sessions.
- The BSE Mid-Cap index rose 0.79%. The BSE Small-Cap index advanced 0.72%.

DERIVATIVES WATCH

- Nifty April series futures witnessed a fresh long position build up. Open Interest has been increased by 5715 contracts at the end of the day.
- Long position build up for the April series has been witnessed in RELIANCE, SBIN.
- Short position build up for the April series has been witnessed in BHARTIARTL, ICICIBANK, INFY.

CORPORATE NEWS

- Maruti Suzuki India** mid-size sedan Ciaz will be sold through its premium channel Nexa from April 1, 2017.
- Hero Motocorp** is offering huge discounts to clear the BS3 vehicles inventory after the Supreme Court has banned the sales of such vehicles after 31st March 2017. Hero is offering rebate of Rs 12,500 on its scooters, Rs 7,500 on premium bikes and Rs 5,000 on entry level mass market motorcycles.
- Tata Motors** enters into a 50:50 joint venture with Coimbatore based Jayem Automotives Pvt. Ltd., for the development of special performance vehicles under a new entity JT Special Vehicles Pvt. Ltd.
- Mahindra** aims to enhance its investments and presence in the U.S. and Chinese markets through its South Korean auto unit, Ssangyong Motor Co.
- NTPC** has commissioned 260 megawatts capacity at a solar PV project at Bhadla, Rajasthan on March 25, 2017.
- Kotak Mahindra Bank** unanimously approved issue of equity shares, Global Depository Receipts, American Depository Receipts and other permissible securities, to raise capital, upto an aggregate issuance of 6.20 crore equity shares of Rs 5 each.
- HCL Technologies** signed an MoU with Andhra Pradesh government to set up its campus in Vijayawada-Amaravati region.
- TCS** has collaborated with airport ground handling and food solutions provider SATS to develop a smart watch solution for airport technical ramp operations.
- Zensar Technologies** has entered into a slump sale agreement with Keystone Logic Solutions to purchase entire undertaking and business of Keystone india on a slump sale basis.
- IRB Infrastructure** has approved acquisition of 34% stake in its subsidiary Aryan Infrastructure Investments (presently IRB holds 66% stake) from promoter and promoter group entity making it wholly owned subsidiary of the company.
- Glenmark Pharmaceuticals** has announced that its US arm has been granted tentative approval by the USFDA for Milnacipran Hydrochloride Tablets, 12.5 mg, 25 mg, 50 mg and 100 mg, the generic version of Savella® Tablets, 12.5 mg, 25 mg, 50 mg and 100 mg of Allergan Sales, LLC.
- Lupin, Cipla, Cadila** are in fray to acquire the respiratory drugs portfolio of Novartis AG. The portfolio of brands on offer could fetch as much as \$500 million in a sale.
- JMC projects** has secured new orders for commercial and residential projects worth Rs1058 cr.

INDEX CHART



GLOBAL NEWS

- China manufacturing sector continued to expand in March, with a manufacturing PMI score of 51.8, up from 51.6 in February. Non-manufacturing PMI came in at 55.1 for March, up from 54.2 in the previous month.
- U.S. GDP climbed by 2.1% in the fourth quarter compared to the previously reported 1.9% increase.
- U.S. initial jobless claims edged down to 258,000 in the week ended March 25th, a decrease of 3,000 from the previous week's revised level of 261,000. Continuing claims also increased by 65,000 to 2.052 million in the week ended March 18th.
- U.K. gross domestic product climbed 0.7% sequentially in the fourth quarter. The third quarter growth was revised down by 0.1%age point to 0.5%. On a yearly basis, GDP climbed 1.9% in the fourth quarter instead of 2%.

ECONOMIC NEWS

- Crude Oil traded at US\$ 50.14/bbl (IST 17:00).
- INR strengthened to Rs. 64.86 from Rs. 64.92 against each US\$ resulting in daily change of 0.10%.
- The price of natural gas is cut to \$2.48 per million British thermal unit for the period from April 1, 2017 to September 30, 2017, from the current \$2.5 per mmBtu.
- India's fiscal deficit in the first 11 months to February was \$93.40 billion, or 113.4% of the budgeted target for the fiscal year ending in March 2017.
- Govt trims PPF, other small saving schemes interest rates by 0.1%.
- The government has approved five proposals, including those of Oracle India and L&T Construction Equipment, for setting up IT special economic zones (SEZs).
- India has imported 560.32 tonnes of gold during April-January period of the current fiscal. Gold imports aggregated to 968.06 tonnes in the entire 2015-16 fiscal and 915.47 tonnes in 2014-15.

DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



For Private Circulation Only

FORTHCOMING EVENT

BOARD MEETINGS AS ON 03/04/2017

- Gufic Biosciences Limited Meeting Updates

CORPORATE ACTIONS AS ON 03/04/2017

- Oil India Limited Buyback

Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9173.75	9173.75	0.00%
S&P BSE SENSEX	29620.50	29647.42	-0.09%
NIFTY MID100 FREE	17197.15	17110.30	0.51%
NIFTY SML100 FREE	6984.85	6943.20	0.60%

Exchange Turnover

Market	Current	Previous
NSE Cash	26789.18	42229.30
NSE F&O	204160.47	894804.78

Previous FII Positions (IN CRORE)

ACTIVITIES	Cash	F&O
NET BUY	67.97	3885.53
NET SELL	-	-

Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	24420.77	24601.02	-0.73%
BSE IT	10365.51	10397.55	-0.31%
BSE CG	16446.03	16285.88	0.98%
BSE OIL & GAS	13563.63	13317.63	1.85%
BSE FMCG	9270.25	9304.13	-0.36%
BSE AUTO	22012.66	21963.98	0.22%
BSE HC	15312.40	15283.19	0.19%
BSE POWER	2274.42	2261.83	0.56%
BSE METAL	11804.46	11672.82	1.13%

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1320.90	1270.65	3.95%
IOC	387.05	376.80	2.72%
HINDALCO	195.05	190.30	2.50%
ACC	1446.05	1418.95	1.91%
NTPC	166.00	163.10	1.78%

Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	18909.26	19063.22	-0.81%
HangSeng	24111.59	24301.09	-0.78%
Straits Times	3175.11	3173.24	0.06%
Shanghai	3222.51	3210.24	0.38%
Kospi	2160.23	2164.64	-0.20%
Jakarta	5568.11	5592.95	-0.44%
Taiwan	9811.52	9848.15	-0.37%
KLSE Composite	1740.09	1749.25	-0.52%
All Ordinaries	5903.80	5931.80	-0.47%

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	325.90	336.70	-3.21%
GRASIM	1049.00	1068.25	-1.80%
AXISBANK	490.80	499.25	-1.69%
HDFCBANK	1442.55	1466.20	-1.61%
ICICIBANK	276.85	281.35	-1.60%

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered to be taken as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult its own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site

Shriram Insight Share Brokers Ltd and its affiliated company (ies), their directors and employees may;

(a) from time to time, having a long or short position in, and buy or sell the securities of the company (ies) recommended.

(b) be engaged in any other transaction involving such securities and act as a market maker in the securities of the company (ies) or lender / borrower to such company (ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.

Shriram Insight Share Brokers Ltd shall also not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses

EQUITIES DERIVATIVES COMMODITIES* DP SERVICES MUTUAL FUNDS RESEARCH

www.shriraminsight.com

SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com