

## MARKET WRAP UP

- Key equity benchmarks logged strong gains on buying frenzy in index pivots. The S&P BSE Sensex, surged 416.27 points or 1.19% at 35,322.38. The Nifty 50 index surged 121.80 points or 1.15% at 10,736.15. The Sensex settled well above the psychological 35,000 level after moving above and below that level in intraday trade. Positive global stocks boosted sentiment.
- The S&P BSE Mid-Cap index fell 0.24%. The S&P BSE Small-Cap index fell 0.57%.

## DERIVATIVES WATCH

- Nifty June series futures witnessed a fresh long position build up. Open Interest has been increased by 102990 contracts at the end of the day.
- Long position build up for the June series has been witnessed in RELIANCE, ICICIBANK, HDFCBANK, HDFC, INFY.
- Short position build up for the June series has been witnessed in MARUTI, TATA-MOTORS, TCS, VEDL.

## CORPORATE NEWS

- Oil and Natural Gas Corp** reported its highest profit in 17 quarters after net profit in three-months to March 31, 2018 jumped 37 per cent on back of higher oil prices. Net profit in the fourth quarter of 2017-18 at Rs 5,915.12 crore, or Rs 4.61 a share, was higher than Rs 4,340.18 crore net in the same period of the previous fiscal.
- Hinduja Global Solutions'** net profit for the fourth quarter fell sequentially 1.4%. Net profit at HGS was Rs 48.2 crore for the quarter ended March 31, 2018. HGS's revenue from operations in the fourth quarter grew 2.9% sequentially to Rs 10,003.8 crore.
- Dilip Buildcon** reported a 11.01% jump in its standalone net profit to Rs 217.7 crore for the quarter ended March 2018. The company had clocked a standalone net profit of Rs 196.1 crore for the year-ago quarter. Its total income rose to Rs 2,562 crore during the quarter as against Rs 1,753.5 crore in the year-ago period.
- Thomas Cook India** has posted a consolidated net profit of Rs 5,915.04 crore for the fourth quarter ended March 2018. The company had reported a net loss of Rs 59 lakh during the same period of the previous fiscal. Total income from operations stood at Rs 2,662.03 crore for the fourth quarter. It stood at Rs 2,213.93 crore in the January-March period of 2016-17.
- SAIL** reported a standalone net profit of Rs 815.57 crore for the quarter ended March 31. The company had posted a standalone net loss of Rs 771.3 crore in the corresponding quarter of the previous fiscal. Total income increased to Rs 17,264.86 crore from Rs 14,543.53 crore in the year-ago period.
- CG Power and Industrial Solutions** said its consolidated net loss increased by 31% to Rs 581.82 crore in the quarter ended on March 2018. The company's consolidated net loss was Rs 444 crore in the quarter ended on March 31, 2017. Total consolidated income of the company stood at Rs 1,792.56 crore in the March quarter up from Rs 1,650.88 crore a year ago.
- Reliance Communications** reported widening of its loss to Rs 6,883 crore in the three months ended March 2018. The company's total comprehensive loss stood at Rs 94 crore in the year-ago period. Total income of the Anil Ambani-led firm declined to Rs 407 crore in the reported quarter from Rs 852 crore in the corresponding period of the previous fiscal.
- Hindustan Copper** reported 46% fall in its profit at Rs 21.92 crore for the fourth quarter of the last fiscal. Its profit stood at Rs 40.71 crore in the year-ago period. Total income of the company too decreased to Rs 393.57 crore during the period as against Rs 621.1 crore.

## INDEX CHART



## GLOBAL NEWS

- China manufacturing sector continued to expand in May, with a manufacturing PMI score of 51.9, unchanged from the April reading. The bureau also said that its non-manufacturing PMI came in with a score of 54.9.
- U.S. gross domestic product increased at a 2.2% annual rate in the first quarter, previously reported 2.3% pace. The economy grew at a 2.9% rate in the fourth quarter.
- U.S. ADP said private sector employment climbed by 178,000 jobs in May after rising by a downwardly revised 163,000 jobs in April.
- U.S. wholesale inventories were virtually unchanged in April of 2018 from the previous month's 0.3%.
- Hinting that Federal Reserve will raise interest rates in June, the central bank said that U.S. economic activity expanded moderately in late April and early May with few shifts in the pattern of growth.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 67.60/ bbl (IST 17:00).
- INR strengthened to Rs. 67.41 from Rs. 67.43 against each US\$ resulting in daily change of 0.03%.
- Tax reforms are likely to expand revenue base in fast growing economies like India but they will be most effective when accompanied by lowering of fiscal deficit and effective management of expenditure, Moody's Investors Service said.
- The government is considering creating a three million tonne sugar buffer stock to help millers clear about Rs 22,000 crore dues to cane growers.
- The government is mulling a proposal to import gold from Russia to help gems and jewellery exporters provided they agree to ship out the entire consignment after value addition.
- Former Infosys CFO and angel investor T V Mohandas Pai said GST refunds worth Rs 20,000 crore to exporters pending with the government reflects its indifference and bad service and political leaders have to step in to remedy the situation.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 01/06/2018

- |  |                   |
|--|-------------------|
| • Barak Valley Cements Limited         | Financial Results |
| • Intellect Design Arena Limited       | Fund Raising      |
| • Som Distilleries & Breweries Limited | Fund Raising      |

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	10736.15	10614.35	1.15%
S&P BSE SENSEX	35322.38	34906.11	1.19%
NIFTY MID100 FREE	18903.30	18975.30	-0.38%
NIFTY SML100 FREE	7829.65	7907.15	-0.98%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	59237.57	30221.98
NSE F&O	1834938.48	1359131.65

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	210.95
NET SELL	1286.91	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	30007.14	29443.92	1.91%
BSE IT	13452.83	13352.39	0.75%
BSE CG	18821.62	18940.83	-0.63%
BSE OIL & GAS	14429.44	14263.27	1.17%
BSE FMCG	11291.45	11226.83	0.58%
BSE AUTO	24471.58	24545.60	-0.30%
BSE HC	13002.72	13111.91	-0.83%
BSE POWER	2129.30	2136.91	-0.36%
BSE METAL	13612.08	13659.01	-0.34%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
ADANI PORTS	392.15	374.40	4.74%
HDFCBANK	2139.45	2048.35	4.45%
INDUSINDBK	1955.45	1884.85	3.75%
TECHM	712.35	687.25	3.65%
M&M	922.95	897.95	2.78%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22201.82	22018.52	0.83%
HangSeng	30468.56	30056.79	1.37%
Straits Times	3428.18	3443.95	-0.46%
Shanghai	3095.47	3041.44	1.78%
Kospi	2423.01	2409.03	0.58%
Jakarta	5983.59	6011.06	-0.46%
Taiwan	10874.96	10821.17	0.50%
KLSE Composite	1740.62	1719.28	1.24%
All Ordinaries	6123.50	6093.80	0.49%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
SUNPHARMA	480.35	494.55	-2.87%
TATAMOTORS	282.50	288.90	-2.22%
HINDALCO	234.20	238.10	-1.64%
HEROMOTOCO	3544.90	3601.45	-1.57%
TITAN	900.10	913.60	-1.48%

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