

## MARKET WRAP UP

- The market extended recent record-setting spree on buying demand in index pivots. The S&P BSE Sensex, rose 112.18 points or 0.30% to settle at 37,606.58. The Nifty 50 index rose 36.95 points or 0.33% to settle at 11,356.50.
- The BSE Mid-Cap index rose 0.33%. The BSE Small-Cap index rose 0.26%.

## DERIVATIVES WATCH

- Nifty August series futures witnessed a fresh long position build up. Open Interest has been increased by 18816 contracts at the end of the day.
- Long position build up for the August series has been witnessed in RELIANCE, BHARTIARTL, HDFCBANK, INFY.
- Short position build up for the August series has been witnessed in SBIN, ICICIBANK, HDFC.
- Unwinding of position for the August series has been witnessed in ESCORTS, CANBK.

## CORPORATE NEWS

- Axis Bank** reported a 46% year-on-year (YoY) drop in net profit at Rs 701 crore for the first quarter ending June 2018. The third largest private lender in India had posted 16% YoY fall in net profit at Rs 1,305.60 crore in the same quarter last year. It had posted a loss of Rs 2,188.7 crore in the March quarter. NII grow by 12% to Rs 5,167 crore as compared to Rs 4,616 crore in the year-ago period.
- Dabur India** reported 25% rise year on year in its consolidated net profit for the June quarter FY19 at Rs 329.2 crore as against Rs 264.1 crore posted in June FY18. The consolidated revenue was reported at Rs 2,080.7 crore, up 16.2% on year in the June quarter FY19.
- Idea Cellular** has reported a consolidated total income from operations of Rs 5,889.20 crore and a net profit of Rs 256.50 crore for the quarter ended Jun-2018. For the quarter ended Mar 2018 the consolidated total income from operations was Rs 6,137.30 crore and net loss was Rs 962.20 crore.
- IDFC Bank** posted a 58.5% drop in net profit at Rs 181 crore for the first quarter ending June. Net profit of the new private sector lender for the same period last year was Rs 437.6 crore. NII or Net interest income, the difference between interest earned on loans and paid on deposits, increased by 26% to Rs 490 crore from Rs 388 crore a year ago.
- IDFC Ltd** reported a 20% fall in standalone net profit at Rs 2.97 crore for the quarter ended June compared to Rs 3.71 crore in the April-June period of 2017-18. Total income during the period rose to Rs 18.35 crore, from Rs 16.61 crore in same period of the preceding fiscal.
- Bank of India** has reported first quarter profit growth at 8.4% year-on-year to Rs 95.1 crore compared to Rs 87.7 crore in same period last fiscal. Net interest income in Q1 grew by 32.4% to Rs 3,354.3 crore compared to Rs 2,533 crore in corresponding period last fiscal.
- Bharat Electronics** has reported healthy performance for the quarter ended June 2018 as profit shot up 43.4% year-on-year to Rs 179.7 crore. Profit for June quarter 2017 stood at Rs 125.3 crore, the company said. Revenue during the quarter grew by 22.1% to Rs 2,102 crore compared to Rs 1,722 crore in same period last year.
- UPL's** first quarter profit increased 5.5% year-on-year to Rs 514 crore. Profit for the quarter ended June 2017 stood at Rs 487 crore. Revenue from operations grew by 11% to Rs 4,134 crore compared to Rs 3,723 crore in same period last year.
- RITES Ltd** posted 73% rise in standalone profit at Rs 82 crore for the quarter ended on March 30, 2018. The company had posted a standalone profit of Rs 47.38 crore in the year-ago period. The standalone revenue of the company in the January-March period increased to Rs 587.9 crore, over Rs 436.8 crore in the year ago period.

## INDEX CHART



## GLOBAL NEWS

- China's factory PMI slid to 51.2 in July from 51.5 a month ago. At the same time, the non-manufacturing PMI dropped to 54.0 from 55 in June. The expected score was 54.9.
- U.S. pending home sales index climbed by 0.9% to 106.9 in June after falling by 0.5% to 105.9 in May.
- U.K.'s consumer confidence weakened in July, with an index score of -10. That unchanged from the June reading.
- Eurozone gross domestic product grew 0.3% from the first quarter, when the economy expanded 0.4%. On a yearly basis, GDP growth eased to 2.1% from 2.5% in the previous quarter.
- Eurozone consumer prices rose 2.1% year-on-year in July, after climbing 2% in June. Core inflation accelerated to 1.1% in July from 0.9% in June.
- Germany's number of unemployed fell by 6,000 in July from June. The jobless rate held steady at 5.2% in July.
- Germany's retail sales expanded by real 1.2% month-on-month in June, reversing a revised 1.5% drop in May. On a yearly basis, retail sales advanced 3%.
- France's consumer price inflation climbed 2.3% year-over-year in July, faster than the 2.0% increase in June. On a monthly basis, consumer prices edged down 0.1% in July after a stability in June.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 69.81/ bbl (IST 17:00).
- INR strengthened to Rs. 68.54 from Rs. 68.67 against each US\$ resulting in daily change of 0.19%.
- India reported a fiscal deficit of \$62.57 billion for April-June, or 68.7 percent of the budgeted target for the current fiscal year compared with 80.8 percent a year ago.
- India welcomed the US' decision to ease export controls for high technology product sales to it, saying the move will further boost collaboration between the two countries in defence and certain other areas.
- The government sought Parliament's approval for additional gross additional expenditure of Rs 11,697.92 crore for the current fiscal. As per the first batch of Supplementary Demands for Grants, 2018-19 tabled in the Lok Sabha, the net cash outgo totals Rs 5,951,22 crore and gross additional expenditure aggregates to Rs 5,745.68 crore.

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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 01/08/2018

• MRF Limited	Dividend- Rs 54 Per Share
• VA Tech Wabag Limited	Dividend-Rs 4 Per Share
• Tata Communications Limited	Dividend- Rs 4.50 Per Share
• UFO Moviez India Limited	Dividend- Rs 12.50 Per Share
• Apar Industries Limited	Dividend- Rs 9.50 Per Share
• Clariant Chemicals (India) Limited	Dividend- Rs 5 Per Share
• Dhunseri Investments Limited	Dividend- Rs 1.50 Per Share
• Excel Industries Limited	Dividend- Rs 12.5 Per Share
• Galaxy Surfactants Limited	Dividend- Rs 7 Per Share
• Gujarat Pipavav Port Limited	Dividend- Rs 1.70 Per Share
• INEOS Styrolution India Limited	Dividend- Rs 4 Per Share
• IRB Infrastructure Developers Limited	Interim Dividend- Rs 2.50 Per Share
• Naga Dhunseri Group Limited	Dividend- Rs 2.50 Per Share
• Newgen Software Technologies Limited	Dividend- Rs 2 Per Share
• NRB Bearing Limited	Dividend- Rs 1.20 Per Share

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• NRB Bearing Limited	Dividend- Rs 1.20 Per Share
• Ratnamani Metals & Tubes Limited	Dividend- Rs 6 Per Share
• SML Isuzu Limited	Dividend- Rs 1.50 Per Share
• IVP Limited	Dividend- Rs 2 Per Share

## INDIAN MARKETS

Indices	Close	Previous	Change (%)
NIFTY 50	11356.50	11319.55	0.33%
S&P BSE SENSEX	37606.58	37494.40	0.30%
NIFTY MID100 FREE	18876.90	18801.85	0.40%
NIFTY SML100 FREE	7465.75	7437.85	0.38%

## EXCHANGE TURNOVER

Market	Current	Previous
NSE Cash	35001.04	33654.43
NSE F&O	529372.26	515736.20

## PREVIOUS FII POSITIONS ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	880.38
NET SELL	234.04	-

## SECTORAL INDICES

Indices	Close	Previous	Change (%)
BSE BANKEX	31005.96	31144.14	-0.44%
BSE IT	14527.23	14411.05	0.81%
BSE CG	18295.56	18124.26	0.95%
BSE OIL & GAS	15023.57	14951.73	0.48%
BSE FMCG	12012.67	11926.48	0.72%
BSE AUTO	24496.98	24388.43	0.45%
BSE HC	14205.73	14122.73	0.59%
BSE POWER	1975.25	1974.12	0.06%
BSE METAL	12659.62	12599.55	0.48%

## TOP GAINERS

SCRIP NAME	Close	Previous	Change (%)
TECHM	680.75	655.45	3.86%
RELIANCE	1186.00	1151.40	3.01%
DRREDDY	2127.80	2067.20	2.93%
HEROMOTOCO	3294.45	3209.95	2.63%
HINDUNILVR	1731.65	1688.70	2.54%

## ASIA PACIFIC MARKETS

Indices	Close	Previous	Change (%)
Nikkei225	22553.72	22544.84	0.04%
HangSeng	28583.01	28733.13	-0.52%
Straits Times	3319.85	3307.15	0.38%
Shanghai	2876.40	2869.05	0.26%
Kospi	2295.26	2293.51	0.08%
Jakarta	5936.44	6027.94	-1.52%
Taiwan	11057.51	11033.54	0.22%
KLSE Composite	1784.25	1770.26	0.79%
All Ordinaries	6366.20	6368.80	-0.04%

## TOP LOSERS

SCRIP NAME	Close	Previous	Change (%)
AXISBANK	550.40	569.65	-3.38%
IBULHSGFIN	1297.05	1340.75	-3.26%
EICHERMOT	27798.55	28594.65	-2.78%
HDFC	1994.85	2028.75	-1.67%
BPCL	389.75	395.75	-1.52%

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