

## MARKET WRAP UP

- Key benchmark indices settled with small gains after a volatile trading session as firmness in European stocks perked up indices in the latter half of the session. The S&P BSE Sensex, rose 84.03 points or 0.27% at 31,730.49. The Nifty 50 index gained 33.50 points or 0.34% at 9,917.90. Volatility was witnessed due to expiry of near month futures & options contracts today, 31 August 2017. Indices gained for the second straight day.
- The S&P BSE Mid-Cap index rose 0.22%. The S&P BSE Small-Cap index gained 0.84%.

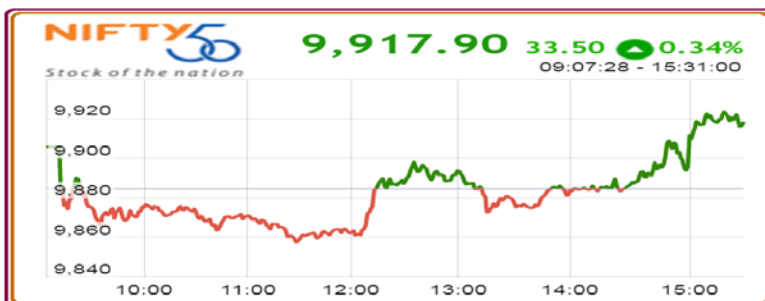
## DERIVATIVES WATCH

- Nifty September series futures witnessed a fresh long position build up. Open Interest has been increased by 86443 contracts at the end of the day.
- Long position build up for the September series has been witnessed in RELIANCE, SBIN, HDFCBANK, HDFC.
- Short position build up for the September series has been witnessed in ICICIBANK, INFY, TATAMOTORS.

## CORPORATE NEWS

- KEI Industries'** gross sales stood at Rs 823.54 crore in Q1. EBIDTA was at Rs 78.36 crore which is approximately 9.52% on gross sales. PAT Margin on gross sales has improved from 1.87% to 3.34%.
- Reliance Industries** said the net proceeds of the issue will be utilised inter-alia for refinancing of existing borrowings and for any other purpose in the ordinary course of business.
- Punjab National Bank** has cut marginal cost based lending rates by up to 0.25% for select maturities, effective tomorrow. The state-owned lender has also slashed its base rate by 0.20% to 9.15%.
- Lupin Limited** announced the launch of Lanthanum Carbonate Chewable Tablets 500 mg (base) and 1,000 mg (base).
- Biocon** said US drug regulator agreed to give three months extension of target action day for its breast cancer biosimilar Trastuzumab. The original target action day was September 3. Target action day is the deadline set by US FDA to take a decision on the application to approve a new drug.
- Ajanta Pharma** has launched Eletriptan Hydrobromide Tablets in the US market through its wholly-owned subsidiary Ajanta Pharma USA Inc.
- Sembcorp Industries** (Sembcorp) announced that its wholly-owned subsidiary Sembcorp Utilities has entered into an agreement to acquire the remaining stake of IDFC Private Equity Fund III (IDFC) in Sembcorp Green Infra (SGI) for Rs 1,410.2 crore (approximately 301 million Singapore dollars). With this, Sembcorp will become the sole owner of SGI.
- Swan Energy** announced that its fully-owned subsidiaries i.e, Swan LNG Pvt Ltd and Triumph Offshore Pvt Ltd have entered into agreements for India's first LNG dedicated FSRU port project at Jafrabad, Gujarat.
- Hindustan Composites** signed a Long Term Technical Assistance Agreement with TBK Co. Ltd.
- RPP Infra Projects** has bagged an order valued Rs 38.9 crore from Sumitomo Electric Industries Limited.
- HDFC Mutual Funds, HDFC Growth Fund bought 13,32,000 shares of **Ashoka Buildcon** at Rs 188 per share on the NSE and HDFC Mutual Fund HDFC Prudence Fund bought 11,00,000 shares at Rs 188 per share.
- Aksh Optifibre bagged contract from **Bank of Baroda**.

## INDEX CHART



## GLOBAL NEWS

- China manufacturing sector continued to expand in August, with a PMI score of 51.7, was up from 51.4 in July. The non-manufacturing PMI came in with a score of 53.4, down from 54.5 in the previous month.
- U.S. gross domestic product jumped by 3% in the second quarter compared to the previously estimated 2.6% growth.
- U.S. ADP said private sector employment jumped by 237,000 jobs in August following an upwardly revised increase of 201,000 jobs in July.
- Eurozone inflation accelerated to 1.5% in August from 1.3% in July. Core inflation held steady at 1.2% in August.
- Eurozone jobless rate held steady at 9.1% in July, the lowest since February 2009. The number of unemployed increased by 73,000 from June to 14.860 million in July.
- Germany's unemployment decreased by 5,000 in August from July. The jobless rate held steady at 5.7% in August, the lowest since the reunification in 1990.

## ECONOMIC NEWS

- Crude Oil traded at US\$ 46.19/bbl (IST 17:00).
- INR strengthened to Rs 63.90 from Rs 64.02 against each US\$ resulting in daily change of 0.18%.
- Indian auto components industry expanded by 14.3% to Rs 2.92 lakh crore last fiscal. According to the latest data by Automotive Component Manufacturers Association of India (ACMA), the after market segment grew by 25.6% to Rs 56,096 crore last fiscal from Rs 44,660 crore in the preceeding year.
- The Asian Infrastructure Investment Bank (AIIB) is mulling pumping in \$1.5 billion (Rs 9,599 crore) in six new projects in India that includes Rs 1,279 crore in India's National Investment and Infrastructure Fund (NIIF).
- The government has notified the electronic way (e-way) bill, exempting certain items of mass consumption, including fruits, vegetables, food grains, meat, bread, curd, books, and jewellery.
- The Centre will give about Rs 3,700 crore as incentive to states for faster completion of smart city projects in its bid to motivate the local governments to expedite works. The states will be chosen through competition.

# DAILY ROUND-UP

Phone : +91 33 2359 4612 +91 33 2359 4614 +91 33 2358 1953

E-mail : research@shriraminsight.com



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## FORTHCOMING EVENT

### BOARD MEETINGS AS ON 01/09/2017

- D-Link (India) Limited Results
- Garware Wall Ropes Limited Results
- Norben Tea & Exports Limited Results/Others
- Venus Remedies Limited Results/Others
- Zenith Birla (India) Limited Preferential issue

### CORPORATE ACTIONS AS ON 01/09/2017

- Jocil Limited Dividend - Rs 3/- Per Share
- Kesar Terminals & Infra Ltd Dividend - Re 0.50 Per Share
- Dilip Buildcon Limited Dividend - Re 1/- Per Share
- Albert David Limited Dividend - Rs 5.50 Per Share

## Indian Markets

Indices	Close	Previous	Change (%)
NIFTY 50	9917.90	9884.40	0.34%
S&P BSE SENSEX	31730.49	31646.46	0.27%
NIFTY MID100 FREE	18277.45	18211.40	0.36%
NIFTY SML100 FREE	7748.45	7655.85	1.21%

## Exchange Turnover

Market	Current	Previous
NSE Cash	34429.46	23269.36
NSE F&O	1170781.30	730518.89

## Previous FII Positions ( IN CRORE )

ACTIVITIES	Cash	F&O
NET BUY	-	1119.83
NET SELL	12.46	-

## Sectoral Indices

Indices	Close	Previous	Change (%)
BSE BANKEX	27440.82	27475.68	-0.13%
BSE IT	10063.83	10062.15	0.02%
BSE CG	17330.85	17271.30	0.34%
BSE OIL & GAS	15177.26	15093.65	0.55%
BSE FMCG	10174.12	10142.21	0.31%
BSE AUTO	23688.67	23602.78	0.36%
BSE HC	13149.26	13211.37	-0.47%
BSE POWER	2261.46	2244.49	0.76%
BSE METAL	13284.05	13292.89	-0.07%

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
IDEA	90.65	88.00	3.01%
WIPRO	299.10	291.20	2.71%
BAJAJ-AUTO	2814.50	2750.55	2.32%
TATAPOWER	79.25	77.65	2.06%
RELIANCE	1594.50	1564.10	1.94%

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
Nikkei225	19646.24	19506.54	0.72%
HangSeng	27970.30	28094.61	-0.44%
Straits Times	3277.26	3265.26	0.37%
Shanghai	3360.81	3363.63	-0.08%
Kospi	2363.19	2372.29	-0.38%
Jakarta	5864.06	5872.51	-0.14%
Taiwan	10585.78	10569.40	0.15%
KLSE Composite	CLOSED	1773.16	-
All Ordinaries	5776.30	5733.80	0.74%

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFRATEL	375.20	384.75	-2.48%
BOSCHLTD	21986.80	22465.20	-2.13%
COALINDIA	237.40	241.80	-1.82%
AUROPARMA	725.25	735.20	-1.35%
INFY	914.95	926.65	-1.26%

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SHRIRAM INSIGHT SHARE BROKERS LTD.

CK-5, Sector-II, Saltlake City, Kolkata - 700 091

\*Through Insight Commodities & Futures Pvt. Ltd.

Tel : 2359 4612, 2359 4614, 2359 4877 Fax : (033) 2321-8429

E-mail : research@shriraminsight.com