

MARKET WRAP UP

- Key benchmark indices registered small losses in a range-bound trading session. The barometer index, S&P BSE Sensex fell 53.03 points or 0.16% to settle at 33,213.13. The Nifty 50 index lost 28.35 points or 0.27% to settle at 10,335.30. Profit booking emerged as key indices registered record closing highs in the previous trading session. Mixed cues from Asian markets and a weak closing on the Wall Street also dampened the sentiment.
- The S&P BSE Mid-Cap index rose 0.14%. The S&P BSE Small-Cap index advanced 0.46%. Both the indices outperformed the Sensex. The breadth, indicating the overall health of the market, was positive.

DERIVATIVES WATCH

- Nifty November series futures witnessed a fresh short position build up. Open Interest has been increased by 8029 contracts at the end of the day.
- Long position build up for the November series has been witnessed in AXISBANK, BHARTIARTL, POWERGRID, BEL, YESBANK etc.
- Short position build up for the November series has been witnessed in ICICIBANK, TATAMOTORS, HDFCBANK, TATASTEEL, BANKBARODA etc.
- Unwinding of position for the November series has been witnessed in LUPIN, BANKNIFTY etc.

CORPORATE NEWS

- Tata Steel** reported a consolidated net profit of Rs 1,018 crore for the quarter ended September 30, 2017. It had registered a consolidated net loss of Rs 49.38 crore in the July-September quarter a year ago. The company reported total income of Rs 32,717.35 crore as against Rs 27,228.50 crore in the same period last year.
- LIC Housing Finance** reported a marginal decline of 1.13 per cent in its net profit at Rs 489.12 crore for second quarter of the current fiscal. Its net profit in the corresponding July-September quarter of the previous fiscal was at Rs 494.76 crore. Total revenue was up 6.5 per cent to Rs 3,716.63 crore during the quarter from Rs 3,489.91 crore in the year-ago period
- Dr Reddy's Laboratories** reported consolidated profit for July-September quarter at Rs 284.9 crore, lower by 3.4 percent compared with Rs 295 crore in year-ago period. Revenue during the quarter fell 1.1 percent year-on-year to Rs 3,546 crore which dented by US business; but increased 7 percent sequentially.
- JSW Steel** reported a 29 per cent rise in its July-September quarter consolidated net profit at Rs 836 crore. Its consolidated net profit stood at Rs 647 crore in the corresponding period last year. Total income grew to Rs 16,857 crore during the July-September period from Rs 14,451 crore in the year-ago quarter.
- Dabur** posted net profit of Rs 362.7 crore in Q2FY18. Its revenues grew to Rs 1,959 crore against Rs 2,061 crore. At an operating level, the earnings before interest, taxes, depreciation and amortisation (EBITDA) was reported at Rs 420 crore, while the operating margin came in at 21.4 percent. The company's domestic volume growth came at 7.2 percent.
- Escorts** reported nearly two-and-half fold increase in its standalone net profit to Rs 77.56 crore for the second quarter ended September 30, riding on robust sales. The company had posted standalone net profit of Rs 31.29 crore in the same period last fiscal. Revenue from operations during the period under review stood at Rs 1,211.69 crore. It was Rs 982.7 crore in the same quarter last fiscal. During the second quarter, tractor sales were up by 31.5 per cent at 20,358 units, while sales of construction equipment grew by 34.3 per cent to 972 units.

INDEX CHART



GLOBAL NEWS

- China reported its official manufacturing Purchasing Managers index for the month of October came in at 51.6. The non-manufacturing PMI came in at 54.3, down from 55.4 in September.
- US consumer spending, which accounts for more than two-thirds of U.S. economic activity, jumped 1.0 percent last month after an unrevised 0.1 percent gain in August.
- US personal spending increased 1.0% in September from the prior month, compared to expectations for a rise of 0.8% and the prior month's 0.1% gain. Personal income meanwhile, registered an increase of 0.4% in September, and compared to the prior rise of 0.2%. The core PCE price index rose 0.1% in September.
- The sentiment in the euro zone rose more than the average forecast of economists polled by Reuters to 114.0 points in October from a 113.1 the previous month. Inflation expectations among consumers continued to increase, to 14.7 from 14.2 in September. Consumers shared the positive mood, with optimism rising to -1.0 from -1.2 in September, reaching the highest level in 16 years.

ECONOMIC NEWS

- Crude Oil traded at US\$54.06/bbl (IST 17:00).
- INR strengthened to Rs. 64.7450 from Rs. 64.85 to each US\$ resulting in daily change of 0.162%.
- India reported fiscal deficit of \$77.09 billion for April-September or 91.3 per cent of the budgeted target for the current fiscal year that ends in March 2018.
- India's tea output is estimated to have increased by 5.69 per cent to 1.67 lakh tonnes in August this year as against 1.58 lakh tonnes in the year-ago period, according to the Tea Board.

DAILY ROUND-UP

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FORTHCOMING EVENT

BOARD MEETINGS AS ON 01/11/17

| | |
|---|------------------|
| • Hero MotoCorp Limited | Results |
| • Tech Mahindra Limited | Results |
| • Apollo Tyres Limited | Results |
| • Godrej Consumer Products Limited | Results/Dividend |
| • Hexaware Technologies Limited | Results/Dividend |
| • Firstsource Solutions Limited | Results |
| • Entertainment Network (India) Limited | Results |
| • Shriram Transport Finance Company Limited | Results/Dividend |
| • Camlin Fine Sciences Limited | Results |
| • Mahindra Holidays & Resorts India Ltd | Results/Others |
| • eClerx Services Limited | Results |
| • Max India Limited | Results |
| • TVS Motor Company Limited | Results |
| • Carborundum Universal Limited | Results |

| | |
|-------------------------------------|----------------|
| • Greaves Cotton Limited | Results |
| • Future Lifestyle Fashions Limited | Results |
| • JSW Energy Limited | Results |
| • Pincon Spirit Limited | Results |
| • Praj Industries Limited | Results |
| • Music Broadcast Limited | Results/Others |

CORPORATE ACTIONS AS ON 01/11/17

| | |
|--------------------------------------|-------------------------------------|
| • Indiabulls Housing Finance Limited | Interim Dividend - Rs 9 Per Share |
| • Hindustan Zinc Limited | Interim Dividend - Rs 2/- Per Share |
| • Hindustan Unilever Limited | Interim Dividend - Rs 8/- Per Share |
| • HCL Technologies Limited | Interim Dividend - Rs 2/- Per Share |

Indian Markets

| Indices | Close | Previous | Change (%) |
|-------------------|----------|----------|------------|
| NIFTY 50 | 10335.30 | 10363.65 | -0.27% |
| S&P BSE SENSEX | 33213.13 | 33266.16 | -0.16% |
| NIFTY MID100 FREE | 19578.40 | 19555.35 | 0.12% |
| NIFTY SML100 FREE | 8549.65 | 8507.85 | 0.49% |

Exchange Turnover

| Market | Current | Previous |
|----------|-------------|-------------|
| NSE Cash | 35110.14 | 32952.40 |
| NSE F&O | 3,45,493.57 | 3,12,055.16 |

Previous FII Positions (IN CRORE)

| ACTIVITIES | Cash | F&O |
|------------|---------|--------|
| NET BUY | - | 700.14 |
| NET SELL | -186.04 | - |

Sectoral Indices

| Indices | Close | Previous | Change (%) |
|---------------|----------|----------|------------|
| BSE BANKEX | 28284.00 | 28214.48 | 0.25% |
| BSE IT | 10362.22 | 10428.94 | -0.64% |
| BSE CG | 18423.27 | 18484.74 | -0.33% |
| BSE OIL & GAS | 16552.40 | 16545.18 | 0.04% |
| BSE FMCG | 10263.72 | 10235.06 | 0.28% |
| BSE AUTO | 25414.76 | 25519.10 | -0.41% |
| BSE HC | 14281.60 | 14287.00 | -0.04% |
| BSE POWER | 2349.20 | 2352.31 | -0.13% |
| BSE METAL | 14730.27 | 14994.80 | -1.76% |

Top Gainers

| SCRIP NAME | Close | Previous | Change (%) |
|-----------------|--------|----------|------------|
| Axis Bank | 523.15 | 484.00 | 8.09% |
| Bharti Infratel | 442.15 | 429.70 | 2.90% |
| ONGC | 191.10 | 186.60 | 2.41% |
| HCL Tech | 855.80 | 836.35 | 2.33% |
| BPCL | 541.60 | 536.25 | 1.00% |

Asia Pacific Markets

| Indices | Close | Previous | Change (%) |
|----------------|----------|----------|------------|
| Nikkei225 | 22011.61 | 22011.67 | 0.00% |
| HangSeng | 28245.54 | 28336.19 | -0.32% |
| Straits Times | 3374.08 | 3375.97 | -0.06% |
| Shanghai | 3393.34 | 3390.34 | 0.09% |
| Kospi | 2523.43 | 2501.93 | 0.86% |
| Jakarta | 6005.78 | 5974.08 | 0.53% |
| Taiwan | 10793.80 | 10756.87 | 0.34% |
| KLSE Composite | 1747.92 | 1748.35 | -0.02% |
| All Ordinaries | 5976.40 | 5983.72 | -0.12% |

Top Losers

| SCRIP NAME | Close | Previous | Change (%) |
|------------|---------|----------|------------|
| UPL | 799.30 | 824.40 | -3.04% |
| Vedanta | 331.85 | 340.95 | -2.67% |
| Infosys | 921.85 | 944.10 | -2.36% |
| GAIL | 465.20 | 475.70 | -2.21% |
| M&M | 1344.80 | 1374.75 | -2.18% |

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